

DEPT.: SECRETARIAL
REF. No. : SEC/ST.EX.STT/260/2024-25
DATE : February 24, 2025

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
--	---

Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that, on February 23, 2025, at 3:34 PM, the Bank has received a demand order from Office of The Assistant Commissioner of State Tax, Delhi(GST) levying a penalty of Rs. 12,03,148/-. The Bank is evaluating appropriate legal course, including appeal/other legal remedies as per law.

The particulars required under Schedule III of SEBI LODR Regulations, 2015 is enclosed as Annexure I.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: a/a

Annexure I

Sr. No.	Particulars	Details
1.	Name of the authority	Office of The Assistant Commissioner of State Tax, Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Demand order from Office of The Assistant Commissioner of State Tax, Delhi(GST) levying a penalty of Rs. 12,03,148/-.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	23-02-2025 at 3:34 PM
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Excess ITC availed compared to GSTR 2A for the period F.Y. 2020-21.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 12,03,148/-