

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 160/2023-24

DATE : December 13, 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Reporting of Fraud by Employee of the Company.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that during the preliminary internal investigation (report dated December 13, 2023) done by the Bank, it is observed that certain fraudulent acts were committed in one of our Branches by an employee of the Bank, in which the possibility of connivance of others in the fraud can be established only on completion of full-fledged investigation by the Bank/Police.

The brief particulars of fraud committed by the employees are given below as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023:

a)	Nature of fraud/default/arrest	Unauthorised transaction in the customer account, in one of our branches.
b)	Estimated impact on the listed entity	The amount involved as per the preliminary investigation report is Rs.28.07 Crores. However, the Bank is holding adequate insurance cover against such incidents.
c)	Time of occurrence	Committed over a period of time and detected on 13.12.2023.
d)	Person(s) involved	Mr. Rahul, Assistant Manager & unknown others.
e)	Estimated amount involved (if any)	Rs.28.07 Crores. (Rupees Twenty Eight Crores and Seven Lakhs)
f)	Whether such fraud/default/arrest has been reported to appropriate authorities	Yes. Flash Report has been filed with RBI on December 13, 2023. Preliminary intimation given to Police and detailed Police Complaint being lodged.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Kindly take the same on your record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY