

DEPT: SECRETARIAL  
REF.No.SEC/ST EX.STT/ 58 /2020-21

September 04, 2020

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
SCRIP CODE: SOUTHBANK

BSE Ltd.  
Department of Corporate Services (Listing),  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
SCRIP CODE: 532218

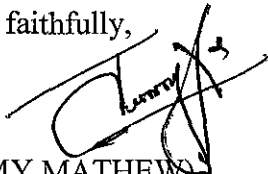
Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We hereby inform you that the Board of Directors of the South Indian Bank Ltd. at its meeting held today has decided to grant 1,50,000 options to Sri. V G Mathew, Managing Director & CEO under the 10<sup>th</sup> Tranche of SIB ESOS – 2008 as approved by the Reserve Bank of India on the terms and conditions of appointment. No options were granted to Part-time Chairman and other non-executive Directors of the Bank. The brief particulars in compliance with SEBI circular CIR/CFD/CMD/4/2015 dt 09-09-2015 is annexed.

This is for your kind information.

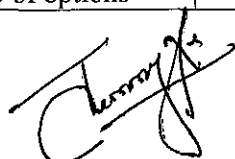
Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY  
Encl: as above

Annexure

Date of grant (Tranche 10)	04-09-2020
Brief details of options granted	1,50,000 options granted to Sri. V G Mathew, MD & CEO as decided by Nomination and Remuneration Committee/Board subject to the approval of RBI
Whether the scheme is in terms of SEBI (SBEB) regulations, 2014 (if applicable);	Yes
Total number of shares covered by these options;	1,50,000 shares (face value of Re.1 each )
Pricing formula;	At a price of Rs.7.25 per option
Options vested;	Will be vested as per the SIB ESOS Scheme 2008 <ul style="list-style-type: none"> <li>• 30% will vest after completion of 24 months from the date of grant</li> <li>• 30 % will vest after completion of 36 months from the date of grant</li> <li>• 40 % will vest after completion of 48 months from the date of grant</li> </ul>
Time within which option may be exercised;	Within 1 year from the vesting date
Options exercised;	N.A
Money realized by exercise of options;	N.A
The total number of shares arising as a result of exercise of option;	1,50,000 shares ( if exercised fully) of face value of Re.1 each
Options lapsed;	Will be lapsed as per the SIB ESOS Scheme 2008
Variation of terms of options;	N.A
Brief details of significant terms;	All terms and conditions as per the SIB ESOS Scheme 2008.
Subsequent changes/cancellation /exercise of such options	N.A
Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A



The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

Head Office: S.I.B. House, T.B. Road, P.B. No: 28, Thrissur - 680 001, Kerala. (Tel) 0487-2420 020, (Fax) 91 487-244 2021  
e-mail: sibcorporate@sib.co.in, CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)

[www.southindianbank.com](http://www.southindianbank.com)