

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 51 /2020-21

August 5, 2020

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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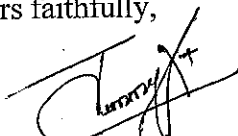
Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Reserve Bank of India vide letter DOR.CO.FSD.No.94/24.01.002/2020-21 dt 04-08-2020, received today, has accorded In-Principle approval for setting up of a Wholly Owned Non-Financial Subsidiary for undertaking activities permitted by RBI.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY