

## **FAQs on Mahila Delight Savings Account:**

### **1. Can I open a Mahila Delight Savings Account without opening an RD Account?**

Yes. There is no need to open an RD for a Mahila Delight Savings Account.

### **2. Is it a must to open the SB account, exclusively in the name of woman aged 18 years and above?**

Yes. But you can open joint account, provided the first applicant is a woman aged 18 years and above.

### **3. What if I exceed the free limits of various facilities permitted in the account?**

Bank will collect normal service charges for the facilities availed over and above the free limits.

### **4. Can I issue At Par payable cheques (ABB cheques) in my account?**

Yes. Mahila Delight account is an Any Branch Banking account with ABB facilities.

### **5. What is the free limit for cash remittance associated with the account?**

- Remittance during first month and subsequent month of account opening: FREE OF CHARGE till maximum limit of 20 lakhs.
- Third month onwards: 10 times of Average Monthly Balance of Previous Month with a minimum limit cap of Rs. 1.00 Lakh and maximum limit of Rs. 20.00 Lakh

### **6. What is the premium amount for Insurance coverage?**

Insurance premium of Rs 275/- including 18% GST is applicable

### **7. What are the types of Insurance that gets covered while paying the premium of Rs.275/-?**

- (a) Personal accident death Insurance Cover of Rs. 10 Lacs.
- (b) Personal accident hospitalizations cover Rs.1 Lac

**8. Who are all covered under the Insurance scheme?**

Insurance coverage is limited to the first holder women.

**9. Can I lodge instruments for collection / clearing in the Mahila Delight account?**

Yes. All normal banking activities are permitted in SIB Mahila Delight Account.

**10. I have a Savings Bank Account with the bank. Can I upgrade this to Mahila Delight SB account?**

Yes. Provided the first applicant of the existing Savings Account is a woman aged 18 years and above.

**11. Is there any special guidelines for Mahila Delight SB A/c?**

No. Existing rules of business will apply.