

FAQs on Mahila Delight Savings Account:

1. Can I open a Mahila Delight Savings Account without opening an RD Account?

Yes. There is no need to open an RD for a Mahila Delight Savings Account.

2. Is it a must to open the SB account, exclusively in the name of woman aged 18 years and above?

Yes. But you can open joint account, provided the first applicant is a woman aged 18 years and above.

3. What if I exceed the free limits of various facilities permitted in the account?

Bank will collect normal service charges for the facilities availed over and above the free limits.

4. Can I issue At Par payable cheques (ABB cheques) in my account?

Yes. Mahila Delight account is an Any Branch Banking account with ABB facilities.

5. What is the free limit for cash remittance associated with the account?

- (a) Rs.1.00 lakh per month. OR
- (b) 10 times of previous month AMB(Average Monthly Balance) whichever is higher.

6. Is there a service charge or limit for remitting cash at my parent branch?

Yes. Beyond FREE limit, Rs.1.75 for every additional Rs.1000 of cash remittance. (Taxes as applicable).

7. Is there any Insurance coverage associated with Mahila Delight Savings Account?

Yes.

8. What is the premium amount for Insurance coverage?

Rs 199/- including 18% GST

9. What are the types of Insurance that gets covered while paying the premium of Rs.199?

- (a) Personal Accident death Insurance Cover of **Rs. 10 Lacs.** Including,
- (b) Personal accident hospitalizations cover **Rs.1 Lac**
- (c) Theft/ misfortune insurance of **Rs.50,000/-**,

10. Who are all covered under the Insurance scheme?

Insurance coverage is limited to the first holder women.

11. Can I lodge instruments for collection / clearing in the Mahila Delight account?

Yes. All normal banking activities are permitted in SIB Mahila Delight Account.

12. I wish to open the RD account in my Mahila Delight account. Is it allowed?

Yes. You can open the RD account in the general scheme.

13. Can I open the RD account with higher instalment amount and period more than 12 months?

Yes. You can open RD accounts with higher instalment amounts and for periods up to 120 months.

14. What you mean by standing instruction for the remittance of RD instalment?

Bank will register the request in the system, so that the required monthly instalment is automatically credited to RD account on the due dates, by debit of Mahila Delight SB A/c, provided sufficient balance is maintained in the account. Thus, the customer need not visit the branch to remit the monthly instalments.

This service is provided free of charges and *branches have to register these standing instructions as 'Bank Induced' to avoid service charges.*

15. Is it a must that I register for the remittance of monthly instalment exclusively through Standing Instruction?

No. But it is recommended that you opt for the facility to ensure hassle free and timely remittance of monthly installments.

16. I have a Savings Bank Account with the bank. Can I upgrade this to Mahila Delight SB Account?

Yes. Provided the first applicant of the existing Savings Account is a woman aged 18 years and above.

17. Is there any special guidelines for Mahila Delight SB A/c?

No. Existing rules of business will apply.

18. Can the existing Mahila Plus accounts be converted to Mahila Delight accounts?

Yes, but there is no need of any customer consent as the existing one automatically gets converted to the new scheme.