



**Notice for sale of NPA Accounts
Invitation of Expression of Interest
(Under Swiss Challenge Method)**

December 19, 2019

SALE OF FINANCIAL ASSETS BY THE SOUTH INDIAN BANK LTD

In terms on Bank's policy on sale of financial assets in line with the regulatory guidelines, we place the following accounts for sale to ARCs etc. on the terms and conditions indicated there against. However please note that the sale will be subject to final approval by the competent authority of the bank.

(Rs in crore)

Sl No	Branch Name	Name of the Unit	Outstanding as on 16.12.19	Primary Security/Collateral Security	Reserve Price	Terms of Sale (Cash/ Cash cum SR Ratio)
1.	New Delhi Corporate	M/s Jaypee Health Care Limited	26.28	630.41*	17.025	100% cash basis

*Out of which SIB's share is 4.11%.

- The auction for above account is under Swiss Challenge Method, based on an existing offer in hand from an investor, who will have the right to match the highest bid.
- The interested ARCs shall execute Non Disclosure Agreement (NDA) which is available with the below mentioned official before commencing the due diligence.
- The interested ARCs may contact the below mentioned official for obtaining the Preliminary Information Memorandum of the account and also for conducting the due diligence.
- Cut-off date denotes the date of auction of the financial assets i.e all realization/recoveries made up to the cut-off date shall be retained by the Bank.
- Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.

- Interested ARCs shall submit an expression of interest at the earliest in the below mentioned address before the scheduled date. In case of further clarifications you may contact the following officer;

Name	Designation	Contact Number
Mr. Ragesh Kumar R S	Asst. General Manager, New Delhi Corporate	011-23736140 / +91-9100940725

- Expression of Interest to be forwarded to the below mentioned address or through email to br0744@sib.co.in;

The South Indian Bank Ltd
 Branch : New Delhi Corporate
 A 301, III Floor, Statesman House
 148, Barakhamba Road, New Delhi – 110 001
 Tel: [011 - 23736140](tel:011-23736140); 23736141

- The time schedule for completion of the sale process is given below, which may be taken note of and adhered since no further extension will be made in the schedule;

No	Activity	Indicative Date
1	Advertisement in Banks Corporate Web Site	19.12.2019
2	Execution of NDA & Commencement of Due Diligence	19.12.2019
3	Due Diligence to Be Completed by	30.12.2019
4	Date of Submission of Bids in Sealed Envelope	Latest By 5.00 PM 30.12.2019
5	Opening of Sealed Envelope	10.00 AM 31.12.2019 at below mentioned premises.
6	Negotiation with highest bidder/ Original bidder/Bidder with highest stake*	First Week of January 2020.
7	Declaration of Successful Bidder *	First Week of January 2020.
8	Execution of the Assignment Agreements and Fund Transfer	First Week of January 2020.

*Under Swiss Challenge Process, the order of preference to sell the asset, at the highest bid, shall be as follows:

- i. The ARC which has already acquired highest significant stake and the same time a significant share (above 25%); subject to production of satisfactory document in relation to acquiring significant stake to Bank before commencement of Auction
- ii. The original bidder and

iii. The highest bidder during the counter bidding process.

➤ Details of officials at branch for due diligence

Name	Designation/Branch	Contact Number
Mr. Ragesh Kumar R S	Asst. General Manager, New Delhi Corporate	011-23736140 / +91- 9100940725

- The aforesaid branch will arrange for due diligence, to whom files containing copies of all relevant documents pertaining to the assets in respective baskets, including appraisals/sanction notes/review/renewal papers available audited/unaudited financial statements and other correspondence with the unit, Promoter(s) and Guarantor(s) will be made available for their perusal. The Bank's representative will be present during the due diligence exercise and will respond to queries, if any, of due diligence team. ARCs expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.
- Bids to be submitted in a sealed cover in the below mentioned address;

The South Indian Bank Ltd
Branch : New Delhi Corporate
A 301, III Floor, Statesman House
148, Barakhamba Road, New Delhi – 110 001
Tel: [011 - 23736140](tel:011-23736140); 23736141

- The sale is on "as is where basis is".
- We reserve the right not to go ahead with the proposed sale at any stage, without assigning any reason, subject to extant RBI guidelines. The decision of the Bank in this regard shall be final and binding.

Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, you may arrange to takeover other relative correspondence mentioned above and other legal documents including the available details of the NPA Account from the concerned branch at mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.