

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 106 /2024-25

DATE : July 18, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir(s),

Sub: Disclosure under Regulation 54 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 54 (2)/ (3) of SEBI (LODR) Regulations, 2015 and SEBI Circular dated 19.05.2022 and amendments thereof, please find herewith the enclosed security cover certificate with respect to listed non-convertible debt securities of Bank for the quarter ended June 30, 2024 signed by Statutory Central Auditors and forwarded by Chief Financial Officer (CFO) of the Bank.

Further, we would like to inform that all the outstanding listed non-convertible debt securities issued by Bank are of unsecured nature.

The same is being hosted on the Bank's website www.southindianbank.com as per listing regulations.

Kindly take the information on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: a.a.

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 101 /2024-25

DATE : July 18, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir(s),

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Pursuant to Regulation 54 (2)/ (3) of SEBI (LODR) Regulations, 2015 and SEBI Circular dated 19.05.2022 and amendments thereof, please find herewith the enclosed security cover certificate with respect to listed non-convertible debt securities of Bank for the quarter ended June 30, 2024 signed by Statutory Central Auditors of the Bank.

Further, we would like to inform that all the outstanding listed non-convertible debt securities issued by Bank are of unsecured nature. Since all debt securities issued by the bank are unsecured as mentioned in the table below, a nil certificate is being issued by Statutory Central Auditors of the Bank.

Name of the Issuer	ISIN Number	Issuance Date	Amount Issued (in Cr)	Nature of security
The South Indian Bank Ltd.	INE683A08028	30/09/2015	300.00	Unsecured
The South Indian Bank Ltd.	INE683A08036	28/11/2017	490.00	Unsecured
The South Indian Bank Ltd.	INE683A08051	24/01/2020	500.00	Unsecured

The same is being hosted on the Bank's website www.southindianbank.com as per listing regulations.

Kindly take the information on record.

Yours faithfully,


(VINOD FRANCIS)
CHIEF FINANCIAL OFFICER
Encl: a.a.

UDIN : 24100052BK FANT7218

To,
The Board of Directors,
The South Indian Bank Limited
Head Office
T.B Road, Mission Quarters,
Thrissur 680 001,
Kerala, India

Dear Sir/ Ma'am,

Independent auditor's certificate for confirming the security cover available to the Non-Convertible Debt Securities and confirming the security cover maintained as disclosed in the Information Memorandum

1. We CNK & Associates, Chartered Accountants (Firm Registration number 101961 W/W-100036), the joint Statutory Central Auditors of The South Indian Bank Limited ("the Bank"), have been requested by the Management of the Bank, to certify the accompanying "statement of Security Cover maintained in respect of listed non-convertible debt securities" (the "Statement") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and notification No. SEBI/LAD-NRO/GN/2021/47 dated September 7, 2021 and to Debenture Trustees of the Non-Convertible Debentures pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBI/LAD-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBI/LAD-NRO/GN/2022/78 dated April 11, 2022 and amendment in the regulation No. SEBI/LE/12/93 dated January 17, 2023 (together referred to as "the Regulations"). The Statement has been signed by us for identification purpose only.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Bank. The Management of the bank is responsible for ensuring compliance with the terms of Information Memorandum and Debenture Trust Deed, including compliance with all the covenants, including security coverage ratio in respect of listed non-convertible debt securities of the Bank and complying with the requirements of the Regulations and provides relevant information to Regulatory Authorities.
3. This responsibility also includes maintenance of adequate accounting records/books of account and other relevant supporting documents; making judgement that are reasonable and design, implementation and maintenance of adequate internal control that were operating effectively for ensuring the accuracy and completeness of the accounting records/books of account and other supporting document, relevant for preparation of the Statement as per the aforesaid Regulations.



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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

UDIN : 24100052BKFANT7218

Auditor's Responsibility

4. Our responsibility is to provide a reasonable assurance and form a conclusion based on the below procedure as to whether the Statement is prepared in all material respects, in accordance with the requirements of the Regulations.
5. The Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by us and accordingly, we do not express an audit opinion. Our review of these Financial Results was conducted in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement.
6. In respect of this certificate, the following documents/information have been provided by the Bank and relied upon by us:
 - a) Security Cover maintained in respect of listed non-convertible debt securities
 - b) Debenture Trust Deed
 - c) Information Memorandum
7. We have performed following procedures:
 - a) We have obtained and reviewed the banks information memorandum and debenture Trust deed in respect of the following listed unsecured non-convertible debt securities :

ISIN	Private Placement/Public Placement	Secured/Unsecured	Sanctioned Amount
INE683A08028	Private Placement	Unsecured	Rs.300 Crores
INE683A08036	Private Placement	Unsecured	Rs.490 Crores
INE683A08051	Private Placement	Unsecured	Rs.500 Crores

- b) We have checked the arithmetical accuracy.
 - c) We have ensured and reviewed the computation of security cover in the attached statement that it has been done as per the terms of the information memorandum and debenture trust deed and in accordance with the requirements of Regulation 54 read with Regulation 56(1)(d) of LODR.



- d) We have conducted our examination of the Statement in accordance with the 'Guidance Note on reports or Certificates for Special Purposes' ("Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
- e) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

Opinion

- 8. Based on our examination, and according to the information, explanation and representations provided to us by the Management of the Bank, we are of the opinion that the bank does not have any secured listed debt securities as on June 30, 2024 as mentioned in the accompanying Statement duly certified by the management of the Bank is in agreement with the Unaudited Financial Results as at June 30, 2024.

Restriction on Use

- 9. This certificate is solely issued for use of the management for onward submission to RBI/SEBI as required under the circular. This certificate should not be used by any other person or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. CNK & Associates LLP shall not be liable to the Bank, RBI or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. We have no responsibility to update this certificate for any event or circumstances occurring after the date of the certificate.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No.: 101961 W / W-100036



Hiren Shah

Partner

Membership No. 100052



Place: Kochi

Date: July 18, 2024

UDIN: 24100052BKFANT7218

REF No.: REF/CERT/VLP/186/24-25

Statement forming part of Certificate for Security coverage as on June 30, 2024

We hereby certify that:

a) Security Cover for listed debt securities:

- i. The financial information as on June 30, 2024 has been extracted from the books of accounts for the quarter ended June 30, 2024 and other relevant records of the listed entity;
- ii. The security provided by the Bank are unsecured in accordance with the terms of issue/ debenture trust deed. (As per Annexure attached)

b) ISIN wise details:

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2024	Cover Required	Security Required
1	INE683A08028	Unsecured NCD	Unsecured NCD	Rs300 Crores	Rs300 Crores	Unsecured NCD	Unsecured NCD
2	INE683A08036	Unsecured NCD	Unsecured NCD	Rs490 Crores	Rs490 Crores	Unsecured NCD	Unsecured NCD
3	INE683A08051	Unsecured NCD	Unsecured NCD	Rs500 Crores	Rs500 Crores	Unsecured NCD	Unsecured NCD

Notes:

This statement of Security Cover maintained in respect of listed non-convertible debt securities for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and notification No. SEBI/LAD-NRO/GN/2021/47 dated September 7, 2021 and to Debenture Trustees of the Non-Convertible Debentures pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBI/LAD-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBI/LAD-NRO/GN/2022/78 dated April 11, 2022 and amendment in the regulation No. SEBI/LE/12/93 dated January 17, 2023 (together referred to as the "Regulations").

For The South Indian Bank Limited


Authorized Signatory

Vinod Francis
 Chief Financial Officer

Place: Kochi
 Date: July 18, 2024
 UDIN:
 Ref No.:



Annexure

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value f or Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
CFM DEPT.														
	Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio									

