

**DEPT.: SECRETARIAL****REF. No. : SEC/ST.EX.STT/51/2024-25****DATE : May 10, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
--	--

Dear Madam/Sir,

**Sub: Appointment of Joint Statutory Central Auditors of the Bank**

We would like to inform that the Reserve Bank of India vide its letter No DOS.CO.RPD.No. S1035/08.21.005/2024-25 dt. May, 10, 2024, has conveyed their approval for the re-appointment of M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S) and appointment of M/s M P Chitale &Co., Chartered Accountants, (FRN 101851W) as the Joint Statutory Central Auditors of the Bank for the financial year 2024-25. The Joint Statutory Central Auditors are appointed in compliance with the Reserve Bank of India's circular No. DoS. CO. ARG/ SEC.01/ 08.91.001/2021-22 dated April 27, 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks '.

One of the existing Joint Statutory Central Auditors Viz. M/s C N K & Associates LLP, Chartered Accountants (FRN 101961W/ W-100036) will be retiring from their post on completion of their term of appointment, after the conclusion of ensuing Annual General Meeting of the Bank (96<sup>th</sup> AGM). The appointment of new Joint Statutory Central Auditor, M/s M P Chitale &Co., Chartered Accountants, (FRN 101851W), will be subject to approval of shareholders ensuing Annual General Meeting of the Bank from the conclusion of 96<sup>th</sup> Annual General Meeting, for a continuous period of three years till conclusion of Annual General Meeting for the Financial Year 2026-27, subject to the firm satisfying the eligibility norms laid down by RBI during their term of appointment on a yearly basis.

A brief profile of M/s K Venkatachalam Aiyer & Co., Chartered Accountants and M/s M P Chitale &Co., Chartered Accountants are enclosed.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

This is for your information and records.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

**DEPT.: SECRETARIAL**

Encl : as above



**Brief Profile of Joint Statutory Central Auditors:**

**M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S)**

**Address:**

No.41/3647 B, First Floor, Blue Bird towers., Providence Road, Ernakulam, Kochi – 682018

K Venkatachalam Aiyer & Co, Chartered Accountants was established at Thiruvananthapuram in 1960. They are offering a wide array of specialized services including audit and assurance services, tax consulting, financial consulting, management consultancy and advisory work for all sectors. Their practice is built around 17 partners with 7 branches across India. They have offices at Bangalore, Thiruvananthapuram, Kochi, Kottayam, Palakkad, Kollam and New Delhi, headed by an experienced team of professionals. They have been extending service as the Statutory Central Auditors of several Public Sector Banks, other Public Sector Undertakings and listed companies for more than four decades. They have a portfolio of distinguished clients from varied backgrounds and has its presence in all branches of commerce and industry.

**M/s M P Chitale &Co., Chartered Accountants, (FRN 101851W)**

**Address:**

First Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai-40000

M P Chitale & Co., Chartered Accountants was established in 1956. Presently having 14 experienced partners with long professional standing, Head office at Mumbai – Fort and branches at Mumbai (prabhadevi) and two in Pune. Also have wide geographical spread through associates in India and all parts of the world. The firm is providing a wide spectrum of professional services under one roof across diverse industries. They have been extending service as the Statutory Central Auditors of several Public and Private Sector Banks, other Private and Public Sector Undertakings, NBHCs, Insurance Companies, infra structure and listed companies for many years. They are also associating with various regulators, statutory bodies and others for providing services.