

September 1, 2017

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
**MUMBAI - 400 051**

BSE Ltd.  
Department of Corporate Services (Listing)  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
**MUMBAI - 400 001**

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

As instructed by the Board of Directors of the Bank vide circular resolution dated 31.08.2017, we would like to inform you that an internal investigation by the Bank has unearthed certain irregularities of fraudulent in nature including misappropriation of funds at one of our branches, involving an amount of Rs.32.00 crores approximately. The prima facie reasons for the occurrence of the fraud are identified as overlooking the due diligence process prescribed under the internal control system/process laid down by the Bank and failure of certain employees to adequately discharge their responsibilities cast upon them. We are in the process of recovery of the amount involved and has so far recovered a sum of Rs.3.78 crores (Rs. 3.45 crores towards the principal amount and Rs.0.33 crore as recovery of interest) reducing the net amount involved to approximately Rs.28.50 crores and has taken various steps to minimize the possible loss. Further, the Bank is holding an insurance cover of Rs.24.00 crores against such incidents. There is no impact on the reported profits for the quarter ended 30.06.2017. The fraud is reported to the appropriate regulatory authorities and suitable regulatory/legal/disciplinary actions against the concerned will be initiated in due course.

This is for your kind information.

Yours faithfully,

  
(JIMMY MATHEW)  
COMPANY SECRETARY