



Press Release

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South Indian Bank bags UiPath Automation Excellence Awards 2021 for Best Automation under Crisis for Business Continuity

Thrissur: The Kerala based lender South Indian Bank has won the UiPath Automation Excellence Awards 2021 for Best Automation under Crisis for Business Continuity. The award was bestowed upon the Bank for its exceptional use of Robotic Process Automation capabilities under difficult times for solving severe operational constraints, thereby ensuring business continuity.

The UiPath Automation Excellence Awards aim to recognise the changemakers of automation. In the 2021 Edition of the UiPath Automation Excellence Awards, the individuals and organizations across India & South Asia (Sri Lanka, Bangladesh & Nepal), who have solved some of the greatest challenges through transformative automation projects were recognized.

South Indian Bank has been at the forefront of adoption of robotic process automations with a robust ecosystem in place, with a vision to automate complex and mundane processes.

The Bank was awarded the UiPath Automation Excellence Award for tackling a situation, strategically using Robotic Process Automation. During the implementation of a critical compliance related change in the Core Banking and supporting application, a crisis was averted by successfully automating the end-to-end process within a short span of 2 days, ensuring compliance and saving costs in purchasing services from external entities.

Commenting on the achievement, Chief Information Officer Mr. Sony A said, “We at South Indian Bank firmly believe that automation and innovation are the key levers that will power our organization’s digital journey. As a testimony of our efforts, we have won the 2020 UiPath Automation Excellence Award for reimagining customer journeys using RPA. It gives me immense pleasure that we have continued the momentum and has now been recognised as winner of 2021 Automation Awards too. The RPA team played a very crucial role in the project and helped the Bank stay compliant to regulatory norms.”

About South Indian Bank

South Indian Bank is a leading Kerala based Private sector bank with a pan India presence. The Bank’s shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd. Mumbai (NSE). South Indian Bank has 924 branches, 1172 ATMs and 121 CDMs/CRMs across India and a representative office in Dubai, UAE.

South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. It has one of the youngest workforces in the banking sector in the

country. The Bank's Vision 2024 will focus on 6Cs including Capital, CASA, Cost-to-Income, Competency Building, Customer Focus, and Compliance.

For more information, please log on to www.southindianbank.com

For more details, please contact:

Steve Stephen Varghese

Senior Manager, Marketing Department

Phone: 7034324506