

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2013

(₹ in Lakhs)

| Particulars | 3 months ended | | | Year ended |
|--|----------------|------------|------------|------------|
| | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| | Unaudited | Audited # | Unaudited | Audited |
| 1. Interest earned (a) + (b) + (c) + (d) | 122514 | 116541 | 106943 | 443429 |
| (a) Interest/discount on advances/bills | 96623 | 94314 | 85798 | 357594 |
| (b) Income on investments | 21942 | 19709 | 18140 | 74639 |
| (c) Interest on balances with Reserve Bank of India and other inter-bank funds | 3949 | 2518 | 3005 | 11196 |
| (d) Others | - | - | - | - |
| 2. Other Income | 11774 | 12096 | 7498 | 33493 |
| 3. Total income (1+2) | 134288 | 128637 | 114441 | 476922 |
| 4. Interest Expended | 89757 | 83171 | 77265 | 315346 |
| 5. Operating Expenses (i) + (ii) | 19375 | 24856 | 16427 | 76717 |
| (i) Employees cost | 11716 | 16269 | 10017 | 47251 |
| (ii) Other operating expenses | 7659 | 8587 | 6410 | 29466 |
| 6. Total expenditure (4) + (5) excluding provisions and contingencies | 109132 | 108027 | 93692 | 392063 |
| 7. Operating Profit before Provisions and Contingencies (3) - (6) | 25156 | 20610 | 20749 | 84859 |
| 8. Provisions (other than tax) and Contingencies | 10535 | 6589 | 2539 | 16101 |
| 9. Exceptional Items | - | - | - | 3172 |
| 10. Profit from Ordinary Activities before tax (7)-(8)-(9) | 14621 | 14021 | 18210 | 65586 |
| 11. Tax expense | 3137 | (1362) | 5906 | 15359 |
| 12. Net Profit from Ordinary Activities after tax (10)-(11) | 11484 | 15383 | 12304 | 50227 |
| 13. Extra ordinary items (Net of Tax Expense) | - | - | - | - |
| 14. Net Profit for the period (12+13) | 11484 | 15383 | 12304 | 50227 |
| 15. Paid-up Equity Share Capital (Face Value ₹ 1) | 13403 | 13385 | 11350 | 13385 |
| 16. Reserves excluding Revaluation Reserves | | | | 273178 |
| 17. Analytical Ratios | | | | |
| i) Percentage of shares held by Government of India | Nil | Nil | Nil | Nil |
| ii) Capital Adequacy Ratio (%) - BASEL II | 13.66 | 13.91 | 13.16 | 13.91 |
| iii) Earning Per Share (EPS) | | | | |
| (a) Basic EPS - before and after Extraordinary items (₹) | 0.86 * | 1.15 * | 1.08 * | 4.03 |
| (b) Diluted EPS - before and after Extraordinary items (₹) | 0.85 * | 1.14 * | 1.07 * | 3.99 |
| iv) NPA Ratios (a) Gross NPA | 49260 | 43387 | 29469 | 43387 |
| Net NPA | 34840 | 24953 | 9515 | 24953 |
| (b) % of Gross NPA | 1.57 | 1.36 | 1.08 | 1.36 |
| % of Net NPA | 1.12 | 0.78 | 0.35 | 0.78 |
| v) Return on Assets (Annualised) | 0.94 | 1.35 | 1.22 | 1.17 |
| 18. Public Shareholding | | | | |
| - No. of Shares (in Lakhs) | 13403 | 13385 | 11350 | 13385 |
| - Percentage of Shareholding | 100% | 100% | 100% | 100% |
| 19. Promoters and promoter group Shareholding | | | | |
| (a) Pledged/ Encumbered | | | | |
| - Number of shares | NIL | NIL | NIL | NIL |
| - Percentage of shares [as a % of the total shareholding of the promoter and promoter group] | NIL | NIL | NIL | NIL |
| - Percentage of shares [as a % of the total share capital of the Company] | NIL | NIL | NIL | NIL |
| (b) Non Encumbered | | | | |
| - Number of shares | NIL | NIL | NIL | NIL |
| - Percentage of shares [as a % of the total shareholding of the promoter and promoter group] | NIL | NIL | NIL | NIL |
| - Percentage of shares [as a % of the total share capital of the Company] | NIL | NIL | NIL | NIL |

* Not annualised

Refer note 8

Segmentwise Results

(₹ in Lakhs)

| Particulars | 3 months ended | | | |
|--|----------------|------------|------------|--------------------------|
| | 30.06.2013 | 31.03.2013 | 30.06.2012 | Year ended 31.03.2013 |
| | Unaudited | Audited # | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| a) Treasury | 32205 | 23855 | 24185 | 93901 |
| b) Corporate/ Wholesale Banking | 52674 | 51182 | 42665 | 188799 |
| c) Retail Banking | 47868 | 50129 | 46222 | 185256 |
| d) Other Banking Operations | 1541 | 3471 | 1369 | 8966 |
| Total | 134288 | 128637 | 114441 | 476922 |
| Less : Inter segment Revenue | - | - | - | - |
| Net Income from Operations | 134288 | 128637 | 114441 | 476922 |
| 2. Segment Results | | | | |
| Profit(+)/Loss (-) before tax and after interest from each segment | | | | |
| a) Treasury | 2939 | (7620) | (594) | (9854) |
| b) Corporate/ Wholesale Banking | 2157 | 2895 | 4472 | 15639 |
| c) Retail Banking | 8206 | 15926 | 13126 | 52277 |
| d) Other Banking Operations | 1319 | 2820 | 1206 | 7524 |
| Total | 14621 | 14021 | 18210 | 65586 |
| Less: unallocated expenditure | - | - | - | - |
| Profit Before Tax | 14621 | 14021 | 18210 | 65586 |
| 3.Capital Employed | | | | |
| a) Treasury | 88878 | 88351 | 70887 | 88351 |
| b) Corporate/ Wholesale Banking | 99947 | 109896 | 80990 | 109896 |
| c) Retail Banking | 76282 | 79410 | 66828 | 79410 |
| d) Other Banking Operations | - | - | - | - |
| e) Un allocated | 46838 | 22704 | 10354 | 22704 |
| Total | 311945 | 300361 | 229059 | 300361 |

Refer note 8

Notes:

- 1 The above financial results for the period ended June 30, 2013 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on July 12, 2013 and subjected to limited review by the Statutory Central Auditor.
- 2 In respect of a non performing advance of ₹ 150 crores bank had obtained a special dispensation from Reserve bank of India (RBI) vide RBI letter DBS (T) No 674/02.05.06/2012-13 dated December 31,2012 from complying with the “ Prudential Norms on Income recognition ,asset classification and provisioning pertaining to advances” issued by the RBI. Based on such dispensation the bank had provided ₹ 90 crores up to March 31,2013 in respect of such advance and the balance provision , if required , was to be provided as permitted by RBI during the financial year ending March 31,2014.
In the current quarter, based on anticipated delays in the ultimate recoverability of the advance, the bank has decided to make the balance of ₹ 60 Crore provision fully during the quarter under review and to technically write off the advance of ₹ 150 crores instead of phasing it out over the financial year March 31, 2014 as permitted by RBI.
- 3 During the quarter ended June 30, 2013, the Bank allotted 17,87,796 shares, pursuant to the exercise of stock option by certain employees.
- 4 The Reserve Bank of India vide its letter dated April 8, 2011 has permitted the bank to amortize over a period of five years, beginning with the financial year ended March 31, 2011, the additional liability of ₹ 156.53 Crores on account of reopening of pension option and enhancement in gratuity limit to its existing employees. Accordingly, the results for the quarter ended June 30, 2013 are after considering a provision of ₹ 8.87 Crores being the proportionate charge for the quarter towards the deferred pension and gratuity costs and the balance unamortized deferred expenditure is ₹ 41.85 Crores.
- 5 In computing the segment information certain estimates and assumptions have been made by our management which have been relied upon by the Statutory Central Auditor of the Bank.
- 6 Details of Investor complaints received and disposed off:

| Complaints at the beginning of the quarter | Received during the quarter | Redressed during the quarter | Unresolved at the end of the quarter |
|--|-----------------------------|------------------------------|--------------------------------------|
| 0 | 69 | 69 | 0 |

- 7 Previous period's/year's figures have been regrouped/restated, wherever necessary to conform to the current period's classification.
- 8 The figures of the last quarter of FY 2012-13 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2013 and the unaudited published year to date figures upto the December 31, 2012 being the date of the end of the third quarter of the financial year which were subject to Limited Review.

Thrissur
12th July 2013

DR. V. A. JOSEPH
(Managing Director & C E O)