



At the age of 60 years Superannuation (Superannuation)

You can exit from NPS at the age of 60 years. At the time of exit, you need to purchase annuity with at least 40% of the total amount. The remaining funds can be withdrawn as a lump sum.



If the total corpus is less than Rs.5 lakhs, you can opt for 100% lumpsum withdrawal

Lumpsum withdrawal of 60% is tax free, thus making NPS 'EEE' product. For the 40% annuity purchased NO tax on the amount also NO GST for purchase of Annuity under NPS

Before the age of 60 years (Premature Exit)

You can exit from NPS before the age of 60 years, subject to completion of 10 years of association (for Non-Government Subscribers).

You need to purchase annuity with at least 80% of the total amount. The remaining funds can be withdrawn as a lump sum.



Upon Death of the Subscriber

Claimant can withdraw up to 100% of the corpus as a lump sum amount.

Partial Withdrawal from Tier I account

- Subscriber should be in NPS for at least 3 years.
- Withdrawal amount should not exceed 25% of the contribution made by the subscriber.
- Withdrawal can happen only against specified reasons.
- This withdrawal is Tax free.

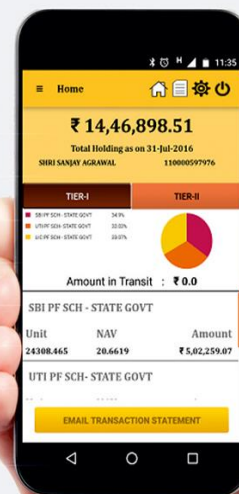
With a view to simplify and streamline the withdrawal process, PFRDA has made 'Online Withdrawal' mandatory from April 1, 2016

You can postpone your Lump sum withdrawal as well as Annuity

NPS Mobile App

Now you can Contribute in NPS account anytime and anywhere on the go

- View your account details
- View current holding
- Change Scheme Preference
- Change your password
- Create Virtual ID for D remit
- Tier II Withdrawal
- Request Transaction Statement to your registered email ID
- View last 5 contributions
- Change your contact details (Tel./Mobile/email ID)



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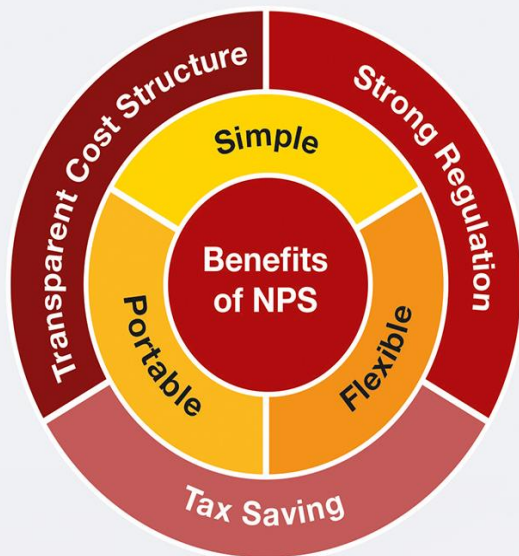


nps
national
pension
system

*Retired life ka sahara,
NPS hamara*



Benefits of NPS



Any Indian citizen
(including OCI & NRI subscribers)
Age between 18 to 70 years



What are the features of NPS?

Two Tier Structure

NPS provides a two tier structure where one can invest for pension (Tier I) as well as invest for day to day needs (Tier II). The Tier I account is envisioned as pension account and Tier II account as investment account where withdrawal is allowed at any point of time.

Customised Investment Option

In NPS, choice of multiple schemes are available. You can allocate the fund to asset classes yourself or let it get allocated automatically based on your age.

Low Cost Structure

The account maintenance cost under NPS is among the lowest as compared to similar pension products available across the globe.

Ease of Access

Information regarding NPS is available 24x7. You can visit CRA website, check NSDL NPS Mobile App or dial CRA helpline number. Mobile responsive CRA website is also available for your convenience. In addition, you can also avail NPS services through NSDL NPS Mobile App.



Open NPS account instantly by visiting
www.southindianbank.com

For opening of paperless NPS account,
please follow the simple steps as mentioned below;

- 1 Visit website www.southindianbank.com
- 2 Click on NPS tab, Submit your Aadhaar & get OTP (one time password) on your Mobile number
- 3 Fill details online
- 4 Make online payment (Minimum amount of Rs 500)
- 5 Select "eSign" option
- 6 Once a document is eSigned, you need not send the physical copy of form

For more information, visit www.npsra.nsdl.co.in.

Returns earned by NPS: (as on 27 Aug. 2021)

Investment	Last 1 Year	Last 3 Year	Last 5 Year
Equities	44.96	12.59	14.06
Corporate Bonds	7.84	10.45	8.61
Govt. Securities	5.04	11.49	8.33

Tax Benefit in NPS is applicable only to contributions made in Tier I account

Exclusive TAX Benefit of Rs. 50,000 u/s 80CCD(1B)

Investment	With NPS	Without NPS		
Tax Slab	-	10%	20%	30%
Amount (Rs.)	50,000	45,000	40,000	35,000
Corpus after 25 years* (Rs.)	49.2 lakh	44.2 lakh	39.3 lakh	34.4 lacs

Tax Benefit in NPS is applicable only to contributions made in Tier I account

Start investing early... Save More

Early Starter invests at the age of 30 and Late Starter invests at the age of 40. Both invest till the age of 60.

	Early Starter	Late Starter
Age at which began investing (Yrs.)	30	40
Monthly Investment Amount (Rs.)	3,000	4,500
Total Amount Invested (Rs.)	10,80,000	10,80,000
Corpus at the age of 60 years* (Rs.)	45,00,886	26,68,263

Early Starter and Late Starter both invested a total of 10.8 Lakh but at the age of 60 years, the corpus of Early Starter is almost double to that of Late Starter

*Assumed rate of returns is 8% in both cases

