

SIBerNet (Personal) Application For Higher Transaction Limits

To

Date:

The Manager
The South Indian Bank Ltd

Br:.....

Kindly provide the following transaction limits to the following accounts under my Customer ID, and the accounts that I may open under the customer ID in future, linked to my SIBerNet User ID

SIBerNet User ID:

Customer ID

Account Number 1

Account Number 2

Name of the primary account:

Daily Self Fund transfer, Third party/ Tax payment, NEFT/RTGS/E-commerce payment limit (Rs. In Lakh)					
Put a tick mark					
5 <input type="checkbox"/>	7 <input type="checkbox"/>	10 <input type="checkbox"/>	15 <input type="checkbox"/>	25 <input type="checkbox"/>	35 <input type="checkbox"/>
50 <input type="checkbox"/>	100 <input type="checkbox"/>	200 <input type="checkbox"/>	300 <input type="checkbox"/>	500 <input type="checkbox"/>	Default <input type="checkbox"/>
Default daily fund transfer limit is Rs. 5 Lakh for Self, Rs. 3 Lakh for Third Party and Rs. 3 Lakh for External fund transfer. Enhanced daily limit will be applicable for Self, Third party and External fund transfers each. Kindly Note, IMPS fund transfer limit will be fixed at Rs 1 Lakh for P2A (IFSC mode) transactions. IMPS transaction limit will be in addition to the default/enhanced fund transfer limit (P2A - Fund transfer using A/c No & IFSC).					

Declaration

I/We understand that My SIBerNet ID will permit me to do transactions up to the limits as detailed above, and I/We agree to undertake the risk involved in setting up such higher limit. I/We understand that the funds can be transferred from all accounts under my Customer ID linked to my SIBerNet ID to any account with the bank or in other banks. Also I/We understand that these limits are applicable to all the accounts/customer IDs that may be linked to my SIBerNet User ID in future. I/We understand that the bank approved limit will continue until I/We submit a written request to modify higher transactional limit. I/We understand that I/We can reduce the transactional limit online, after logging into my/our Internet Banking Login. I/We also understand that the bank can withdraw the limit without any prior intimation.

Name & Signature of a/c holder

1).....

2).....

For Branch use only											
Application shall be forwarded through RO to TBD – I Banking for Approval/ Setting the limit											
We confirm that the above mentioned customer is eligible for higher transaction limit of											
Rs.....	Customer ID: <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>										
We confirm that latest KYC documents as per norms have been obtained, verified and entered/ updated in the system											
Asst. Manager(Signature with Seal)	Principal Officer(Signature with Seal)										
For RO Use only											
<input type="checkbox"/> We recommend that the limit enhancement of Rs..... can be allowed to the customer as per the recommendation from the branch.											
<input type="checkbox"/> SIBerNet transaction limit of Rs...../day is sanctioned as per recommendation of branch.											
Customer ID: Name of the customer											
Principal Officer(Regional Office) : Signature with Seal & Date:											
For TBD – I Banking Use only											
We confirm that the enhanced limit structure can be set up in SIBerNet for this customer, based on Branch/RO recommendation/ sanction.											
Date :	Name: Signature with seal :										

For TBD – I Banking Use only	
Limit Set by	Limit Approved by
Name of the officer	Name of the officer
Date :	Date :
Signature:	Signature :