

(To be signed by customer)

**TERMS AND CONDITIONS APPLICABLE TO FLEXI- SMART DEPOSITS**

Name of product	<b>FLEXI SMART Deposit</b>
Eligibility	Individuals/other entities who are having CD Smart a/c
Scheme	Domestic Deposit,NRE,NRO
CD account category in which the Scheme is available	CD Smart Accounts
Minimum/Maximum Amount of Deposits	Rs.50,000/- /Rs 1 Crore
Deposit amount	In multiples of 10,000 after Rs 50000
Mode of Holding	Single/Joint/Joint with survivorship clause
Nature of Account	Term Deposit Account.
Deposit Amount	The Deposit Amount shall be in multiples of Rs. 10000/- subject to a Maximum of Rs. 1,00,00,000/- and Minimum of Rs. 50,000/-.
Tenure	Minimum period 15 Days to a maximum of 10 Years
Rate of Interest	As applicable to the Term Deposits of Tenure opted by the Depositor. The rates applicable to Senior Citizens shall be applicable to Domestic Deposits wherever eligible.
Deposit Receipt	To be discharged by customer and kept at branch
Mode of Payment	Once the account balance go below 25,000 , system will automatically break the Deposit in multiples of Rs 10000 to bring the account balance to a minimum of Rs.25,000/-.However if the minimum deposit amount of Rs 50000 is not there the balance amount will be closed and credited to the operative account Rate of Interest will be taken as the applicable rate as on date of deposit for the period run, less penalty mentioned below, or contracted rate whichever is lower. Pre-closure penalty shall be charged @ of 0.5% for amounts upto Rs. 15 Lakhs and @ 1% for amounts above Rs. 15 Lakhs.

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Nomination	Available. Terms and Conditions of Nomination as applicable to other Term Deposits.
TDS	Tax Deduction at Source (TDS), as applicable to Term Deposits and as per the directives issued by Income Tax Authorities as applicable from time to time.
Automatic Premature Deposit Closure	When the deposit amount comes below 50000/- after sweeping into current account, the Deposit account will be automatically closed and the remaining amount shall be credited to the current account.
Interest Credit	Interest is credited to Current a/c in quarterly basis
Nature of Deposit	Only fixed deposits will be accepted under this scheme. No cumulative interest scheme deposits
Loans	No loan facility against Flexi Deposits
At Maturity	No Auto renewal. Deposit will be credited to operative account on maturity

1. I/We have read and understood the terms and conditions as applicable to the Deposits made under FLEXI- SMART scheme and are agreeable to the same.

I/We also acknowledge that the Bank may at its discretion from time to time change the terms and conditions mentioned hereinabove. The latest terms and conditions shall be published in the website of the Bank, [www.southindianbank.com](http://www.southindianbank.com) or shall be made available in the branch notice board

Signature of customer

Flexi Smart Account No

CD Smart A/c No