



**The South Indian Bank Ltd.**  
REGD. OFFICE : THRISSUR, KERALA

*A Bank For All Seasons*



Blending tradition with technology

Aug '06 - Oct '06

# NRI Newsletter



*Wishing You Happy Onam*

**Dr. V.A. JOSEPH**  
Chairman & CEO

Dear NRI patron,

Let me take this opportunity to express my sincere gratitude for the unstinted support extended to our Bank. During the last 77 years your Bank has grown from strength to strength, presently enjoying an enviable position among the old generation private sector banks in the country. Your Bank also has the unique distinction of having maximum number of exclusive NRI branches (13 Nos) in the state of Kerala.

Your Bank has recorded a net profit of Rs.15.05 crores for the first quarter ended June 30, 2006 as against Rs.5.31 crores for the corresponding year last year registering a growth of 183%. The total business of the Bank has increased by Rs.3296 crores from Rs.13249 crores to Rs.16545 crores on year to year basis registering a growth of 248.8%. While the deposits have gone up by Rs.2243 crores from Rs.7997 crores to Rs.10240 crores, the advances has increased by Rs.1053 crores from Rs.5252 crores to Rs.6305 crores. The Bank earned a total income of Rs.227.03 crores registering a growth of 14.42% over the same period corresponding quarter last year. Net NPA has come down to 2.07%. The capital adequacy ratio has gone up from 9.71% to 12.04% as on 30.06.06.

The bank has already obtained permission to open another 25 branches to take the total number of branches to 475. The bank has recently signed MOUs with TATA mutual fund, Prudential ICICI AMC, Sundaram BNP Paribas MF, Franklin Templeton MF and Reliance MF for marketing their mutual fund products.

We are providing management support to Hadi Express Exchange, Dubai, which will help in providing more personalised service to the customer. The NRI business of the bank has shown a positive growth and is expected to surpass the Rs.3000 crore mark very shortly. Your bank is having arrangements with 22 exchange houses/banks for draft drawing facility. A new arrangement with M/s Money Gram was also introduced recently.

With an upper hand in technology and a vision to uphold the image as the Most Preferred Bank of NRIs, we are committed to surpass the expectations of our NRI clientele.

Soliciting continued support and encouragement from each one of you in taking your Bank to unprecedented heights in the days to come and,

With warm regards,

**Dr. V.A. JOSEPH**  
Chairman & CEO

## RBI TO AMEND FEMA TO CLEAR FDI

Reserve Bank would shortly amend the Foreign Exchange Management Act (FEMA) rules which have been blocking foreign direct investment (FDI) in various areas including wholesale trading.

This will enable the clearance of several FDI applications which have been pending due to the 'disconnect' between the government's FDI policy and FEMA regulations managed by RBI. The amendments would give effect to the FDI liberalisation carried out by the government in January to boost foreign investment in airports, coal and lignite, coffee and rubber, petroleum and natural gas, power trading and mining. Amendments to FEMA regulations were held back due to confusion over FDI ceiling in agriculture and plantation sectors. Following consultations with the government, RBI officials have agreed to clear amendments soon. The government has provided clarifications to RBI on the sectors where confusion had arisen due to the 'negative list' approach followed in the FDI policy.

Since FDI is allowed in all areas except those specified in the 'negative list', RBI had pointed out that the doors would be left open for foreign investment in all the segments of agriculture and plantation. The Department of Industrial Policy and Promotion had suggested that only specified segments of agriculture and plantation are open for FDI.

In areas such as greenfield airports, coal and lignite, coffee and rubber, petroleum and natural gas, power trading and mining, FDI comes through the automatic route. The case is similar for distillation and brewing of potable alcohol, industrial explosives, hazardous chemicals and transfer of shares to non-residents which requires clearance from SEBI or the Insurance Regulation and Development Authority.

Source: Economic Times, 2<sup>nd</sup> Aug, 2006

## INDIA'S GFD AT RS.77,740 CRORE DURING APRIL-JUNE 2006

India's gross fiscal deficit crossed 52.3 per cent of the budget estimates in the first quarter of fiscal 2007 itself. In the June 2006 quarter, GFD amounted to Rs.77,740 crore, 42.6 per cent higher than the year-ago level. GFD in the June 2005 quarter had amounted to only 36.1 per cent of the budget estimates for the fiscal (2005-06).

The prime reason for the sharp expansion in fiscal deficit was higher expenditure, both plan and non-plan, as total receipts during April-June 2006 were 41.4 per cent higher than the year-ago level. Non-plan expenditure during April-June 2006 rose by 34.1 per cent to Rs.92,946 crore, while plan expenditure recorded an even steeper growth of 58.8 per cent (Rs.38,524 crore).

Total receipts during the June 2006 quarter amounted to Rs.53,730 crore as compared to Rs.38,003 crore in the same quarter of the previous year. The rise was seen across all heads of receipts, tax and non-tax revenues and also recoveries of loan. Collectively, they amounted to 12.9 per cent of the budget estimates as compared to 10.8 per cent in the June 2005 quarter.

Tax revenue during April-June 2006 amounted to Rs.44,463 crore as compared to Rs.31,668 crore in the same period a year ago. While non-tax revenue receipts rose by 25 per cent to Rs.7,919 crore, loans recovered rose by 26.8 per cent at Rs.1,348 crore.

Source: [www.cmie.com](http://www.cmie.com) Article dated 31.07.06

## RBI RAISES REPO, REVERSE REPO RATES

RBI Governor Y V Reddy has always believed that prevention is better than cure. So the RBI chief has administered another dose of monetary medicine to tackle inflation fears. Both the overnight lending and deposit rates have been hiked by 25 basis points, and so the reverse repo rate will now be six per cent and repo has gone up to seven per cent. "The current measures are appropriate to meet evolving risks and opportunities including global factors and supply and demand factors and finding a proper balance between growth and stability," said Y V Reddy, RBI Governor. The RBI's decision to hike rates reinforces the view that inflation pressures could rise in the economy. But the central bank hopes that today "pre-emptive" measures will help contain some of those pressures.

Source: NDTV, July 25, 2006

## NEWLY OPENED BRANCHES

1. Indore	11. Mundakkal (Kollam)
2. Raipur	12. Chethippuzha (Kottayam)
3. Amritsar	13. Arunapuram (Kottayam)
4. Bhopal	14. Mallassery (Pathanamthitta)
5. Chengalpet	15. Nedungadappally (Kottayam)
6. Alappuzha Convent Square	16. Muthur (Pathanamthitta)
7. Ayroor (Ernakulam)	17. Liluah Howrah
8. Thammanam (Ernakulam)	18. Bhubaneshwar
9. Veli (Ernakulam)	19. Perundurai
10. Kuthuparambu (Kannur)	20. Nagpur
	21. Thiruvambadi

## BLENDING TRADITION WITH TECHNOLOGY

The technology upgradation project 'Sibertech' is almost complete. As of now 365 key Branches and 26 Extension Counters all over the country have been linked to the centralized data center at Kochi and are making available "anywhere banking" facilities. 150 on line ATMs have been set up all over the country.

## NRI BRANCHES

Our Bank continues to occupy the premier position of having the maximum network of exclusive NRI Branches in Kerala.

NRI BRANCH	MANAGER	CONTACT NO	E-MAIL ADDRESS
ANGAMALY	VARGHESE C.D MANAGER	0484-2454462 0484-2453292 0484-2463698 (Res)	br0331@sib.co.in
CHANGANACHERRY	K.P.DEVASIA SR.MANAGER	0481-2410688 0481-2423813 Mob: 9447956771	br0340@sib.co.in
CHANGARAMKULAM	NANDAKUMAR A MANAGER	0494-2650869 0494-2650439 Mob: 9447973161	br0328@sib.co.in
CHAVAKKAD	T.R.JOY MANAGER	0487-2509127 0487-2508308 0487-2309135 (Res)	br0332@sib.co.in
CHENGANNUR	ANTO M.D CHIEF MANAGER	0479-2453998 0479-2453446	br0341@sib.co.in
ERNAKULAM	A.A. THOMAS CHIEF MANAGER	0484-2373301 0484-2380580 Mob: 9995200737	br0307@sib.co.in
IRINJALAKUDA	FRANCIS J PULLOKARAN SR.MANAGER	0480-2821760 0480-2825021 Mob: 9447994307	br0333@sib.co.in
KOTTAYAM	N. VIJAYAKUMAR CHIEF MANAGER	0481-2569603 0481-2569602 Mob: 9446515484	br0344@sib.co.in
KOZHENCHERY	SHAJI K MATHEWS MANAGER	0468-2215141 0468-2214180 0468-2219006 (Mgr)	br0345@sib.co.in
KUNNAMKULAM	T G BASTIN CHIEF MANAGER	0488-5224912 Mob: 9447276733	br0334@sib.co.in
MUVATTUPUZHA	A.F.PAUL MANAGER	0485-2835063 Mob: 9447956802	br0342@sib.co.in
THRISSUR	GEORGE K VARGHESE MANAGER	0487-2335940 0487-2335941 Mob: 9495509243	br0346@sib.co.in
THIRUVANANTHAPURAM	P.K. DAMODARAN SENIOR MANAGER	0471-2333089 0471-2333069 Mob: 9447320955	br0336@sib.co.in

## BAGGAGE RULES- DUTY FREE ALLOWANCES AND ENTITLEMENTS FOR INDIAN RESIDENTS

### I. If coming from countries other than - Nepal, Bhutan, Myanmar, China.

Duty Free Entitlement	For passengers of age	
	10 years and above	below 10 years
(i) Used personal effects (excluding jewelry) required for satisfying daily necessities of life	Free	Free
(ii) Other articles		
(a) Stay abroad for more than three days	Rs.25000/-(in value)	Rs.6,000/-(in value)
(b) Stay abroad upto three days	Rs.12000/-(in value)	Rs.3000/-(in value)

### II. Import of Jewelry

An Indian passenger who has been residing abroad for over one year is allowed to bring jewelry, free of duty in his bonafide baggage upto an aggregate value of Rs. 10,000/- (in the case of a male passenger) Or Rs.20,000/- (in the case of a lady passenger).

### III. For Persons Transferring Residence

- Minimum stay of 2 years.
- Consession not availed in previous 3 years by any member of the family.
- Personal & Household items duty free.
- Electronic & Luxury\* items can be brought at 15% up to a value of Rs 5 lakhs.

\*(From a List of 17 items)

#### IV. For professionals returning to India

- |  |   |
|--|---|
| (a) Indian passenger returning after at least 3 months   | (i) Used household articles (such as linen, utensils, tableware, kitchen, appliances and an iron) upto an aggregate value of Rs.12000/-<br>(ii) <u>Professional equipment</u> upto a value of Rs.20,000/-   |
| (b) Indian passenger returning after at least 6 months   | (i) Used household articles (such as linen, utensils, tableware, kitchen, appliances and an iron) an aggregate value of Rs.6000/-<br>(ii) <u>Professional equipment</u> upto a value of Rs.40,000/-   |
| (c) Indian passenger returning after a stay of a minimum of 365 days during the preceding two years on termination of his work and who has not availed this concession in the preceding three years. | Used household articles (such as linen, utensils, tableware, kitchen, appliances and an iron) and personal effects (which have been in the possession and use abroad of the passenger or his family for at least six months) and which are not mentioned in <u>Annex. I</u> or <u>Annex. II</u> upto an aggregate value of Rs.75,000/- (including one unit each of <b>specified articles*</b> on payment of 30% duty) |

Source: [www.cbec.gov.in](http://www.cbec.gov.in)

#### EXCHANGE RELEASES

**Private Visit:** Foreign Exchange not exceeding USD 10,000 in a calendar year for travel to any country, except Nepal and Bhutan.

**Business Visit:** Foreign Exchange not exceeding USD 25,000 on production of the letter from the company showing date of travel, purpose etc.

**Education Abroad:** USD up to 100,000 per academic year, also USD above 100,000 on production of additional documents.

**Medical Treatment Abroad:** Foreign Exchange not exceeding USD 100,000 on obtaining a self declaration stating the name and address of the hospital where treatment is to be undertaken. Additional amount up to USD 25,000 can be allowed for boarding /lodging /travel expenses.

**Employment Abroad:** Foreign Exchange up to USD 100,000

**Emigration :** Foreign Exchange not exceeding USD 100,000 or amount prescribed by country of emigration to meet the emigration and individual expenses.

**Maintenance of Close Relatives Abroad:** Foreign Exchange up to USD 100,000 per calendar year per recipient.

**Gifts/Donations:** Foreign Exchange up to USD.5000 per calendar year per remitter/donor

**Miscellaneous purposes:** Foreign Exchange up to USD.5000 for any approved purpose.

#### TECHNOLOGICAL PRODUCTS AVAILABLE TO OUR NRI CLIENTS

- ❖ Free Global ATM- Debit Card covering more than 8,30,000 ATMs and 7 million merchant establishments worldwide.
- ❖ Free Add-on-card helps our customer's Family members to access Money, any time-any where.
- ❖ Free Internet Banking Facility, to bank from their home / work place.
- ❖ Free Mobile Banking Facility, provides information at fingertips.
- ❖ Anywhere Banking Facility at more than 340 centers in 135 cities / towns in India.
- ❖ Inward Rupee Drawing arrangement with 23 exchange houses / Banks

#### YOUR BANK HAS BECOME A FINANCIAL SUPERMARKET

We were getting queries from our NRI patrons whether the bank can provide them an alternate investment opportunity through the bank branches. Now the answer is yes. While the bank gives a risk adjusted rate of interest for its deposit products, Mutual Fund offers higher returns proportionate to the risk appetite of the clients while life insurance offers protection to the family and general insurance offers pecuniary compensation to the loss of property.

ICICI Prulife, a leading life insurance company in our country offers you various life protection schemes for the education of children, marriage of their daughter, Cancer Care etc. A reasonable amount of life cover will protect the future of an NRI family.

United India Insurance Company a leading general Insurance company in public sector can offer you Mediclaim, Household insurance etc. Well insured house with its belongings is ideal when large scale burglaries are quite common in our country. Mediclaim meets your hospital expenses in our country. Motor insurance is another area where we can help you.

While the above two insurance plans protects the future of your family and property, our arrangements with Mutual Fund companies protects your wealth. Mutual Fund products of leading Asset Management companies viz. Prudential ICICI AMC, TATA Mutual Fund, Sundaram BNP Paribas MF, Franklin Templeton MF and RELIANCE MF are now available through our branches .All these companies are having excellent products with proven track record.

Please visit our website [www.southindianbank.com](http://www.southindianbank.com) from where a link goes to all the five Mutual Funds. NRIs can have a closer study on the mutual fund products, their past track record and select a suitable scheme for investment. The application forms can be downloaded which can be filled up and sent to the SIB branches along with remittance instructions. SIB will take care to invest the money at an early date. NRIs can seek advice from the branch managers or Sri. Jose Mohan, AGM, Marketing Department at HO (e-mail : [sibmarketing@sanchamnet.in](mailto:sibmarketing@sanchamnet.in))

#### LOAN PRODUCTS FOR NRIS

##### 1.NRI Flexi Loan

Available for any purpose not restricted by GOI/FEMA/RBI.

Security: Landed property in the name of NRI or jointly with a resident. Property offered, as security should be at least double the value of loan amount.

Loan amount: Maximum Rs.25 lacs.

Repayment period: Maximum 84 months.

Pre-closure penalty: Nil,

Loan Eligibility: 24 times of average monthly remittance to NRI account with any bank for a minimum period of 12 months, excluding bulk remittances.

##### 2.Loans Against NRE and FCNR Deposits

NRIs can avail Rupee loans against NRE Deposits at an interest rate of 1% above the Deposit rates. Rupee loans can also be availed against FCNR Deposits at an interest rate fixed from time to time. The added attraction of the Rupee loan is that, these loans can be repaid from remittance from local source through the NRO SB account in addition to the foreign remittances. Foreign currency loans can also be availed against FCNR Deposits at an interest rate of 1% above the deposit rate. The repayment to these loans should be done from foreign remittances in respective currencies.

##### 3. NRI Housing Loan

Housing Loans are available for purchase of ready built house / flat or for construction of new house / flat. Maximum amount Rs. 50 lacs, restricted to 48 times of monthly average remittance received in NRE account with any bank in India during the period of last one year, excluding bulk remittances. Maximum loan period is 20 years. Exceptional cases will be considered on merit basis



## DEPOSIT PRODUCTS

### SIB Flexi Deposit

As the name indicates this is a depositor friendly product. The fixed deposit is broken automatically and minimum units transferred to SB account when the SB balance goes below a particular amount. The fixed Deposit is linked to a Savings Bank account with the same ID number.

Fixed Deposit is maintained in units of Rs. 1000/-

Reverse sweep is not permitted.

#### Advantages of a Flexi Deposit.

- ❖ This unique Deposit saves the depositor to avoid many embarrassing situations connected with bouncing of cheques.
- ❖ Customer can issue cheques without referring the correct SB balance if there is sufficient balance in FD account.
- ❖ As the deposits are kept in small units, the customer can save interest for the remaining portion of FD when a part of the deposit is closed before maturity.
- ❖ The customer need not visit the branch for premature closure of his FD since the system automatically does it.

## SIB FCNR PLATINUM

A new FCNR deposit scheme in US Dollar, Euro and GBP, with one year forward booking facility. We are presenting this deposit product to NRIs, to avail an alternate deposit option, as the denominated currencies will provide an additional return by way of forward premium prevailing on the date of deposit in addition to the usual FCNR interest. The benefit of the scheme is depending on the forward premium available on the date of deposit.

**1. Eligible Persons:** Non-Resident Indians

**2. Denominated Currencies:** US Dollar, Pound Sterling, Euro

**3. Minimum Amount of deposit:** 5000 units in each currency

**4. Period of deposit:** One year and One day

**5. Forward booking:** Depositor to cover the deposit under a Forward booking for the deposit period by a written request. Nominal forward booking charges to be paid.

**6. Premature closure of deposit:** In case of premature closure of the deposit, the cost of cancellation/charges of the forward contract will be recovered from the depositor.

**7. Loans against the deposit:** No loan is permissible against such deposit

**8. Payment on the Due Date:** The maturity proceeds of the deposit will be converted in to Indian Rupees at the contracted forward rate and the Rupee amount will be credited to the depositors NRE/NRO SB account.

### SIB Demat Account

#### Experience a convenient way to keep your securities

A depository is an organization that holds the securities in electronic form. Depository participant is the representative of the depository. The investors can avail the services of the Depositories through Depository Participant.

#### Benefits of SIB Demat Account

- Securities are free from Damage, Loss, Theft, Duplication etc.
- Immediate transfer of shares.
- Reduction in transaction costs
- No custodial Fees
- Nomination facility available
- Account can be in different status (Resident / NRI / Corporate)

## TT REMITTANCE

TT Facility with M/s Al Rajhi Banking & Investment Corporation, Riyadh, Saudi Arabia. Amount will be credited to the account in 24 hours.

## SIB EXPRESS

Under this arrangement remittance from abroad will be credited to beneficiaries' account instantaneously by electronic transmission.

1. **M/s Thomas Cook Al Rostamani Exchange Co., UAE**
2. **M/s Wall Street Exchange Centre, UAE**
3. **M/s Al Razouki International Exchange Co., Dubai, UAE**
4. **M/s Bahrain Financing Co., Manama, Bahrain**
5. **M/s Musandam Exchange, PB.No. 2155, Ruwi, Oman**

## Draft-Drawing-Arrangements Remittance-through-Demand-Draft

NRIs can send remittance by Demand Draft through any bank/exchange companies abroad for credit of account with South Indian Bank. We have Inward Rupee Drafts Drawing arrangements with the following Banks/Exchange companies.

- |                              |  |
|------------------------------|--|
| <b>U.A.E.</b>                | <ol style="list-style-type: none"><li>1. <b>Abu Dhabi Commercial Bank,</b><br/>PO Box 939, ABU DHABI (UAE)</li><li>2. <b>Union National Bank,</b><br/>PO Box 3865, ABU DHABI (UAE)</li><li>3. <b>UAE Exchange Centre LLC,</b><br/>PO Box 170 Abu Dhabi, UAE</li><li>4. <b>Al Ahalia Money Exchange Bureau,</b><br/>Abu Dhabi, UAE</li><li>5. <b>Alfardan Exchange Co.,</b><br/>P O Box 498, Abu Dhabi (UAE)</li><li>6. <b>HADI EXPRESS EXCHANGE,</b><br/>P.O Box 28909, Dubai, U.A.E</li><li>7. <b>WALL STREET EXCHANGE CENTRE LLC,</b><br/>P.O Box 3014, Dubai, U.A.E</li><li>8. <b>Thomas Cook Al Rostamani<br/>Exchange Company,</b><br/>Dubai, U.A.E</li><li>9. <b>Al Ansari Exchange</b><br/>PO Box No. 325, Abu Dhabi, UAE</li><li>10. <b>Al Razouki International Exchange Co.</b><br/>Dubai, UAE</li></ol> |
| <b>Bahrain</b>               | <ol style="list-style-type: none"><li>11. <b>Zenj Exchange Co WLL,</b><br/>PO Box No 236, Manama Bahrain</li><li>12. <b>Bahrain Financing Co.,</b><br/>P.O.Box.243, Manama, Bahrain</li></ol>  |
| <b>Sultanate<br/>of Oman</b> | <ol style="list-style-type: none"><li>13. <b>Hamdan Exchange Co,</b><br/>PO Box 190, Salalah, Sultanate of Oman</li><li>14. <b>Modern Exchange Co., LLC,</b><br/>PO Box 3591, PC 112, Ruwi,<br/>Sultanate of Oman</li><li>15. <b>Oman &amp; UAE Exchange Centre &amp; Co. LLC,</b><br/>PO Box 1116, PC 131, Al hamariyah,<br/>Sultanate of Oman</li><li>16. <b>Musandam Exchange,</b><br/>PB No. 2155, Ruwi, Oman</li></ol>  |
| <b>Qatar</b>                 | <ol style="list-style-type: none"><li>17. <b>Doha Bank,</b><br/>PO Box 3818, DOHA, QATAR</li><li>18. <b>Alfardan Exchange Co., WLL</b><br/>Post Box 339 Doha, Qatar</li><li>19. <b>Gulf Exchange,</b><br/>PO Box No.4847, Doha, Qatar.</li></ol>   |
| <b>Kuwait</b>                | <ol style="list-style-type: none"><li>20. <b>UAE Exchange Centre, WLL,</b><br/>P O Box 26155, Safat 13122 Kuwait</li><li>21. <b>NATIONAL EXCHANGE COMPANY,</b><br/>P.O Box 11520, Dasma 15355, Kuwait</li></ol>  |
| <b>Singapore</b>             | <ol style="list-style-type: none"><li>22. <b>HBZ International Exchange Co<br/>(Singapore) Pte Ltd.,</b><br/>Raffles City, 111 North Bridge Road,<br/>Peninsula Plaza, Singapore</li></ol>   |

**LIST OF CORRESPONDENT BANKS WITH  
SOUTH INDIAN BANK A/C NUMBER  
THE SOUTH INDIAN BANK LTD-SWIFT CODE: SOININ 55**

Currency Details	Bank & Address	SIB's a/c no. with them	Swift code
USD	1. HSBC Bank USA, International Banking Department, 140 Broadway, New York 10005	000-03881-4	MRMDUS33
	2. The Bank of New York, 1 Wall Street, New York NY 10286	803-3162-716	IRVT US3N
	3. American Express Bank Ltd., New York Agency, P O Box 740, New York NY 10008	000727586	AEIBUS33
	4. Alrajhi Banking & Investment Corporation, P.O. Box No.28, Riyadh-11411, KSA	000752006655/1	RJHISARI
GBP	1. HSBC Bank, International Branch, London EC 2P 2BX IBAN: GB34MIDL40051535832431	35832431604-055988-001	MIDLGB22
	2. Bank Of America N.A., 5, Canada Square, London E14 5 AQ	23968011	BOFAGB22
EURO	1. Dresdner Bank AG, Jurgen Ponto Platz 1, 60301, Frankfurt AM Main Germany IBAN: DE56500800000806321711	499 8 063 217 11	DRESDEFF
	2. American Express Bank, GmbH, Theodor-Heuss-Allee 112 D-60036 Frankfurt Main.	018160002	AEIBDEFX
JPY	1. Hongkong & Shanghai Banking Corp, CPO Box No 336, Kyobashi, Ichome Bldgs., 13-1 Chome, CHUO KUM, TOKYO Japan	009 -102385 -026	HSBCJPJT
CAD	1. HSBC Bank Canada, International Services Dept., 5th floor, 70 York Street, Toronto, Ontario, M5J 1S9	930 134265- 060	HKBCCATT
CHF	1. UBS AG P O Box No 8098, Zurich	0230-35300 05Q	UBSWCHZH
AUD	1. HSBC Bank Australia Ltd., Level 6, 580 George Street, Sydney NSW 2000, Australia	011-795952-041	HKBAU2SSYD
SEK	1. Nordbanken, S 10571, Stockholm, Sweden	3952 79 07357	NDEASESS

**FREEDOM**  
to bank from anywhere, anytime



Freedom from long queues. Freedom from limited banking hours. Freedom from hassles. Freedom from distance barriers. Freedom from financial worries. Freedom to bank on the move. The banking experience with SIB is all about freedom. With the largest number of NRI branches in Kerala, SIB offers the following new-age banking services :

- Anywhere banking • Free Internet banking • Free Mobile banking • Networked on-line ATMs • Free Global ATM-cum-Debit Card • Inward Rupee Drawing Arrangements / MTSS



**Blending tradition with technology**

**Regional Office**

Bangalore  
Calicut/Kozhikode  
Chennai  
Cochin/ Ernakulam  
Coimbatore  
Delhi  
Kottayam  
Mumbai  
Pathanamthitta  
Trichur - South  
Trichur - North  
Trivandrum

**NRI Branches**

Angamaly  
Changanacherry  
Changaramkulam  
Chavakad  
Chengannur  
Ernakulam  
Irinjalakuda  
Kottayam  
Kozhenchery  
Kunnamkulam  
Muvattupuzha  
Thrissur  
Thiruvananthapuram



Dr. V.A. Joseph, Chairman & CEO of South Indian Bank and Mr. Ved Prakash Chaturvedi, MD of Tata Asset Management in the function of Signing of MOU with Tata Mutual Fund at Kochi.



Mr. M. Valsan, Chief General Manager of South Indian Bank and Mr. Sandeep Singh, National Sales Head of Franklin Templeton India exchanged the MOU. Mr. Alex Mathew, General Manager of the bank was present on the occasion.



Mr. M. Valsan, Chief General Manager of South Indian Bank and Mr. Sunil Subramaniam, Vice President, Sundaram BNP Paribas Mutual Fund Exchanging MOU on 7th July 2006 at Kochi.



Dr. V.A. Joseph, Chairman & CEO of South Indian Bank and Mr. Vikramt Gugnani, President of Reliance Capital Asset Management Ltd. Exchanging MOU on 25th July 2006 at Thrissur.

**Other Branches**

Adoor  
Ahmedabad  
Akalakunnam  
Alapad  
Alappuzha  
Alappuzha Convent Square  
Aluva

Ambalapuzha  
Ammadam  
Amritsar  
Anandavadi  
Anchutengu  
Angamaly  
Angamaly (NRI)  
Anjoor  
Aranmula  
Arkonam

Arumughapettai  
Aruppukottai  
Athani  
Athirampuzha  
Attingal  
Avittathur  
Ayarkunnam  
Ayyampettai  
Ayyanthole  
Azhikode

Bangalore M.S  
Bangalore Cantonment  
Bangalore Christ College  
Bangalore City  
Bangalore Indira Nagar  
Bangalore Jayanagar  
Bangalore Kormangla  
Bangalore Malleswaram  
Bangalore Service  
Bangalore Brigade Road  
Bangalore Yeswanthpur  
Belgaum  
Belladi  
Bhadravathy  
Bhanavaram  
Bharnaganam  
Bhavani  
Bhopal  
Bhubaneshwar  
Bodinayakanur  
Chalakudy  
Chandigarh  
Changanacherry  
Changanacherry (NRI)  
Changaramkulam  
Changaramkulam (NRI)  
Chavakad  
Chavakad (NRI)  
Chelakkara  
Chellanam  
Chemancherry  
Chembanoda  
Chemmad-Tirurangadi  
Chengalpet  
Chengannur  
Chengannur (NRI)  
Chengaroo  
Chennai Anna Nagar  
Chennai G.T  
Chennai Industrial Finance  
Chennai Kellys  
Chennai Mount Road  
Chennai Mylapore  
Chennai Nungambakkam  
Chennai Service  
Chennai T. Nagar  
Chennai Triplicane  
Chennai Woods Road  
Chennamangalam  
Cheroor  
Cherthala  
Cheruppugal  
Chinnakanal  
Chittur  
Coimbatore Big Bazar  
Coimbatore Ganapathy  
Coimbatore Gandhipuram  
Coimbatore Industrial Finance  
Coimbatore Nggo Colony  
Coimbatore Raja Street  
Coimbatore Saibaba Colony  
Coimbatore Service  
Coimbatore Trichy Road  
Coonoor  
Cuddalore  
Damal  
Davengere  
Delhi Chandni Chowk  
Delhi Paschim Vihar  
Delhi Rohini  
Dheevanur  
Dindigul  
Edappal  
Elambulassery  
Elanthur  
Elapakam  
Elapully  
Elur  
Ennamangalam  
Eraviperor  
Eravu  
Eriyad  
Ernakulam (NRI)  
Ernakulam Ayroor  
Ernakulam Banerji Road  
Ernakulam Industrial Finance  
Ernakulam Lourdes Hospital  
Ernakulam M.G. Road  
Ernakulam Market Road  
Ernakulam Overseas  
Ernakulam Service  
Ernakulam Thammanam  
Ernakulam Toc-h School Road  
Ernakulam Veli  
Ernakulam Vennala  
Erode  
Erumapetty  
Erumely  
Ezhamkulam  
Feroke  
Fort Kochi  
Ghaziabad  
Gobichettipalayam  
Goolikadavu  
Gopanurpudur  
Gudiyattam  
Guntur

Gurgaon  
Guruvayur  
Howrah (Kolkata)  
Hyderabad  
Idukki  
Indore  
Ingur  
Irinjalakuda  
Irinjalakuda (NRI)  
Jaipur  
Jalandhar  
Jambukulam  
Javadupatty  
Kadakampally(Chakka )  
Kadavallur  
Kadavanthara  
Kaduthuruthy  
Kajuluru  
Kakinada  
Kalady  
Kalamassery  
Kaliyar  
Kallara  
Kancheepuram  
Kandassankadavu  
Kaniyalampatti  
Kanjany  
Kanjur  
Kanjikuzhy  
Kanjiramattom  
Kanjirapally  
Kannanallor  
Kannur  
Kannur Kuthuparambu  
Karanchira  
Karett  
Kariamannickam  
Karigiri  
Karukachal  
Karunagapally  
Karur  
Karuvatta  
Kasargod  
Kathikudam  
Kattanam  
Kattoor  
Kecheri  
Keelapaguthy  
Kinattukadavu  
Kochi (Mattancherry)  
Kodakara  
Kodungallur  
Koduvai  
Koduvayur  
Kolencherry  
Kolkata Ballygunge  
Kolkata Brabourne Road  
Kolkata Burra Bazar  
Kolkata G.C Avenue  
Kollam  
Kollam Mundakkal  
Kollengode  
Konni  
Kothamangalam  
Kothur  
Kotipalli  
Kottakkal  
Kottarakara  
Kottayam  
Kottayam (NRI)  
Kottayam Arunapuram  
Kottayam Chethippuzha  
Kottayam Nedungadappally  
Kovilpalayam  
Kozhencherry  
Kozhencherry(NRI)  
Kozhikode (Main)  
Kozhikode Mavor Road  
Kozhikode S.M Street  
Kozhikode West Hill  
Kozhinjampara  
Kozhuvanal  
Kumarakom  
Kumbakonam  
Kumbalam  
Kumbanad  
Kundaliyur  
Kunnamkulam  
Kunnamkulam (NRI)  
Kurumandur  
Kuttapuzha  
Liluah Howrah  
Ludhiana  
Madikkeri (Mercara)  
Madurai  
Mahe  
Malappuram  
Mallapally  
Mandiram  
Mandya  
Mangalore  
Manjeri  
Mannarkad  
Mapranam  
Marappara  
Margao  
Marudadu

Mathilakam  
Mavelikara  
Mayannur  
Meladur  
Meluliyazhathara  
Meppadi  
Mudappallur  
Mulanthuruthy  
Mullassery  
Mumbai Andheri West  
Mumbai Bandra  
Mumbai Borivli  
Mumbai Fort  
Mumbai Ghatkopar  
Mumbai Girgaum  
Mumbai Goregaon  
Mumbai Hill Road  
Mumbai Industrial Finance  
Mumbai Malad  
Mumbai Nariman Point  
Mumbai Powai  
Mumbai Service  
Mumbai Vashi  
Mumbra  
Mupliyam  
Munikkassery  
Muthalakodam  
Muthalamada  
Mutharasanallur  
Muvattupuzha  
Muvattupuzha (NRI)  
Mylapra  
Mysore  
Mysore N.R. Mohalla  
Naduvannur  
Nagapattinam  
Nagercoil  
Nagpur  
Nalepilly  
Nangiarkulangara  
Nehru Nagar (Thrissur)  
Nellore  
Nelvoy  
Nemmara  
New Delhi Connaughtpla  
New Delhi Dwarka  
New Delhi Greater Kailash  
New Delhi Janakpuri  
New Delhi Karol Bagh  
New Delhi Mayur Vihar  
New Delhi Nirman Vihar  
New Delhi Patparganj  
New Delhi Rajouri Garden  
New Delhi Sainik Vihar  
New Delhi Service  
New Delhi Vasant Kunj  
New Delhi Vikas Puri  
Nilambur  
Nochiam  
Noida  
North Parur  
Odayamkulam  
Ollukara  
Ollur  
Omaloor  
Orathy  
Orumanayur  
Othakalmandapam  
Ottapalam  
P. Mettupalayam  
Pachambala  
Padappai  
Padur  
Pakaikuri  
Palai  
Palakkad  
Palarivattom  
Pallapalayam  
Pallasana  
Pallikunnu  
Pampady  
Panaji - Goa  
Panangad  
Panchkula  
Pandalam  
Pappampati  
Parassala  
Pariyaram  
Pasumathur  
Pathanad  
Pathanamthitta  
Pathanamthitta Mallassery  
Pathanamthitta Muthur  
Patna  
Pattancherry  
Payangadi  
Payyannur  
Pazhayannur  
Peermade  
Perambra  
Peringottukara  
Perinthalmanna  
Perumbavoor  
Perumpuzha  
Perundurai

Peruvemba  
Piravanthur  
Pogalur  
Pollachi  
Pondicherry  
Ponnani  
Poochakulam  
Poonamallee  
Poonoor  
Pottasseri  
Pravithanam  
Pudukad  
Pudukode  
Pudupadi  
Pulincunoo  
Pulad  
Pulloorampara  
Pulpally  
Pune  
Puthanathani  
Puthanpeedika  
Puvathur  
Raipur  
Rajahmundry  
Ranni  
Salem Leigh Bazar  
Salem Main  
Sasthamcotta  
Secunderabad  
Secunderabad Diamond Point  
Shimoga  
Silaiman  
Sriperumbudur  
Surat  
T. Subbulapuram  
Tattamangalam  
Thadiyoor  
Thalassery  
Thaliparamba  
Thamarassery  
Thambalakkad  
Thanjavur  
Thavittupalayam  
Thekkemala  
Thellakom  
Theodical  
Thevalakara  
Thiroor  
Thiroor(Malapuram)  
Thirunnavaya  
Thiruvambady  
Thiruvamkulam  
Thiruvananthapuram (NRI)  
Thiruvananthapuram Chalai  
Thiruvananthapuram  
Kesavadasapuram  
Thiruvananthapuram Main  
Thiruvilwamala  
Thodupuzha  
Tholanur  
Thoppumpady  
Thrissur (NRI)  
Thrissur Bazar  
Thrissur East Fort  
Thrissur High Road  
Thrissur Main  
Thrissur Mission Quarters  
Thrissur North  
Thrissur Service  
Thrissur West  
Thumpamon  
Tiruchirappalli  
Tirunelveli  
Tirupur  
Tirupur Overseas  
Tiruvalla  
Trichy Cantonment  
Tripallur  
Tripayar  
Tripunithara  
Tuticorin  
Udiyankulangara  
Udumalpet  
Uppatti  
Uzhavoor  
Vadodara (Baroda)  
Vaikom  
Valancherry  
Vandithavalam  
Varkala  
Vatakara  
Vatanapally  
Vazhakulam  
Veliyancode  
Vellore  
Velur  
Venkitangu  
Vennikulam  
Vijayawada Nirmala Convent  
Vijayawada  
Visakhapatnam  
Viyyur  
Vylathur  
Vytilla  
Wadakkancherry  
Yeroor