

'RETROSPECT'



Anniversary Souvenir



Changing times, unchanging values

IDRBT AWARD



Dr. Y.V. Reddy, RBI Governor Presents IDRBT Award.

100 per cent Core Banking



Mr. N.R. Narayana Moorthy, Chief Mentor, Infosys Technologies declares SIB as 100 per cent CBS enabled

500th Branch



Ms. Sheila Dikshit, Chief Minister of Delhi inaugurating 500th Branch

" ... little will
become great "



Dear Patrons & Well Wishers,

Someone once said "If you add a little to a little and do this often, soon the little will become great". South Indian Bank as it ushers in its 80th year of service to the community is the very epitome of this quotation. From its humble beginnings in 1929, the bank has grown from strength to strength in delivering outstanding value to its customers and creating a name for itself in the banking arena. With an initial paid up capital of Rs 22000, the bank has now grown into an organization with a business of Rs 27000 crores, presence in 23 states and 520 branches, truly making it a force to reckon with amongst the banks in the country.

The journey over the last 80 years has not been without its fair share of difficulties, but our bank has always endeavoured to ensure that the basic epithet of customer service was never compromised. Our achievements are a glowing testimonial of the confidence and the trust which we enjoy with our customers. We have been pioneers right from being the first private sector bank to open a NRI branch as well as being the first to start an Industrial Finance branch in 1993. We have been ahead of the curve in taking cognisance of the importance of technology and achieved 100% implementation of the Core Banking Solution in 2007. Our impetus on technology was recognized by IDRBT – the technical arm of the Reserve Bank of India which rewarded us for excellence in Banking Technology in 2006.

As we complete 80 years of service to our customers, South Indian Bank stands stronger than ever before. To celebrate our success and reflect on the history which our institution has chartered for itself, it gives me immense pleasure to present the '*Retrospect*'. This commemorative souvenir provides glimpses of our journey and I hope our readers enjoy reading as we go down memory lane. 80 years is a long time for any institution by any yardstick, but these years have only reinforced our commitment to scale even greater heights. I thank you all for your support and patronage and look forward to providing excellent banking services in the years to come.

Thanking you,

Dr V A Joseph

MANAGING DIRECTOR & CEO.





" ... remember with immense gratitude the founding fathers of our Bank, who, with a visionary zeal, had laid a strong foundation for a banking institution that has grown over the years into a large organization of great repute... "

CELEBRATE THIS JOYOUS OCCASION

On the 29th of January, 2009, our Bank will be completing 8 decades of service to our Nation. As we celebrate this joyous occasion, we remember with immense gratitude the founding fathers of our Bank, who, with a visionary zeal, had laid a strong foundation for a banking institution that has grown over the years into a large organization of great repute.

On this occasion, I have great pleasure in extending our warmest greetings and felicitations to all the stake holders of the Bank, namely, over five million customers of the Bank spread over the length and breadth of our country, over one lakh three thousand loyal shareholders, both individuals and institutions, Indian and foreign, and over 6000 loyal employees, both past and present, in various cadres, who have stood by and supported our Bank through all these years, which has really made this Bank a household name in our Country. We are grateful to all of them for their unflinching loyalty and invaluable support, which we shall always cherish.

During these 80 long years, the Bank has grown into a large organization with 800 delivery channels consisting of 520 full fledged branches, 17 extension counters, 263 automated teller machines spanning 23 States and Union Territories all over India, handling a total business of Rs.27,782 crores as on 31st December, 2008. Besides, for the last two years, the Bank has also been managing an Exchange Company in United Arab Emirates, providing wealth management services to a large number of non-resident Indians living in that Country.

This stupendous growth, both in terms of business and geographical expansion, would not have been possible, but for the continued patronage of not only of our stakeholders mentioned above, but also the regulatory authorities, namely Reserve Bank of India, Securities & Exchange Board of India, Stock Exchanges, Government of India and of Kerala and of all the States where we operate, a number of Banks and Financial Institutions in India and abroad, and a large body of Non-Resident Indians who have reposed their trust and confidence in our Bank, for which we are, indeed, ever grateful.

To commemorate this occasion, the Bank has instituted "SIB Excellence Awards for Life Time Achievement", and propose to confer this award on five of the distinguished legends, namely Dr. K. M. Cherian, Sri Adoor Gopalakrishnan, Dr. V. Kurien, Dr. K. J. Yesudas, and Sri. M A.Yusuff Ali, who have excelled in their own chosen fields. I have great pleasure in conveying our heartiest congratulations to each one of them and wish them a healthy, happy and long life in the service of society which they have been serving with great distinction. .

With my warm greetings of the Season, I wish you all a Very Happy, Prosperous and Peaceful New Year.

G. A. Shenai.

Non-Executive Chairman
The South Indian Bank Ltd.
Regd. Office: Thrissur

1st January, 2009

Legendary bank celebrates 80 years of excellence by honouring the legendary figures of India



Dr. K.M. Cherian is a leading cardiac surgeon who has held prestigious positions in India and abroad. He has been the Honorary Surgeon to the President of India from 1990 to 1993. He has performed more than 27,000 operations. Padmashree Dr. K.M. Cherian has also pioneered heart transplant in India.



Sri Adoor Gopalakrishnan is an internationally known Indian film maker and script writer. Adoor's debut film, the national award winning, 'Swayamvaram' (1972) was a milestone in the Malayalam film industry. Apart from nine feature films, he has over 30 short films and documentaries to his credit. He was conferred with 'Padma Vibhushan' – the second highest civilian award.



Dr. Verghese Kurien is better known as the 'father of white revolution' in India. He was the architect behind the success of the largest dairy development program in India through co-operative movement and his name is synonymous with the Amul brand. In 1965 National Dairy Development Board was formed under his leadership and India emerged as the largest producer of milk. Dr. Verghese Kurien has won many accolades including Padma Vibhushan.



Dr. K.J. Yesudas has a record of more than 40,000 songs in various languages. He has been singing for most of the Indian languages. His fans term his voice as nothing short of "divine". He has bagged seven National Film Awards for the best singer. He has been awarded 'Padma Shri' and 'Padma Bhushan'.



Sri M.A. Yusuff Ali, the Managing Director of Emke Group ranks among the top NRI business personalities. Emke group with its 20,000 strong workforce from 29 different nations is one of the most successful corporates of the times. He is equally active on the social front. He was conferred with 'Padma Shri' award in 2008.



Board of Directors



Dr. V. A. Joseph
MD & CEO



Mr. G.A. Shenai
Non Executive Chairman



Dr. John Joseph



Mr. A.S. Narayanamoorthy



Mr. Davy K. Manavalan



Dr. C.J. Jose



Mr. Jose Alapatt



Mr. Paul Chalissery



Mr. Mathew L. Chakola



Dr. N.J. Kurian

Slogans changing with times

- ◆ The South Indian Bank Ltd. - In Step With Progress
- ◆ Growing To Serve You Everywhere
- ◆ Your Interest Above Everything Else
- ◆ A Bank For All Seasons
- ◆ Blending Tradition with Technology
- ◆ Experience Next Generation Banking

Corporate Vision

" To emerge as the most preferred bank in the country in terms of brand, values, principles with core competence in fostering customer aspirations, to build high quality assets leveraging on the strong and vibrant technology platform in pursuit of excellence and customer delight and to become a major contributor to the stable economic growth of the nation "

Corporate Mission

" To provide a secure, agile, dynamic and conducive banking environment to customers with commitment to values and unshaken confidence, deploying the best technology, standards, processes and procedures, where customer convenience is of significant importance and to increase the stake holders' value "



Legacies make us proud....

We are proud of the past, and as we reinvent the past, we are enabled to gear up for the emerging challenges of the future and we get charged for a quantum gallop in business, resulting in optimal customer delight as well. When we unfold the annals of the past, we are obliged to pay homage to our founders for their vision, farsightedness and entrepreneurship, to our predecessors - Shareholders, Directors, Chief Executive Officers, Employees - for their innovativeness, dynamism and commitment which helped us cruise through turbulent times, and to our beloved Customers for their loyalty and business support.

'Retrospect' is an attempt to recapture briefly the momentous events of the past 80 years, and we are glad to present a panoramic mosaic of those magical memories, which will definitely help us visualize creative perspectives about the future of our corporate entity and realize our magnificent dreams. We are sure that 'Retrospect' will enable us to recollect, to learn from the past, to thank and to shore up for the new challenges. We dedicate 'Retrospect' with its limited coverage to all those in the past who have sacrificed and contributed selflessly and significantly, directly and indirectly, towards continuity of the corporate existence and attainment of the present elegance. We hope 'Retrospect' will motivate us to surge ahead with utmost creativity and unstinted determination.

We wish to take this opportunity to acknowledge our deep-felt thanks to our staff and the retired staff members who helped us by giving the precious resource materials which helped in proper compilation of the Souvenir.

Souvenir Committee

Mr. Jose Mohan C.J., DGM, Planning, Development & Marketing Dept.

Mr. T.D. Devassia, AGM & Principal, SIB-STC

Mr. K.L. Jose, Chief Manager, O&M&C Dept.

Dr. T.P. Ouseph, Sr. Manager, SIB-STC

Mr. M.J. Simon, Sr. Manager, CCM, Marketing Dept.

Mr. Santhosh F Alapatt, Manager, Marketing Dept.

Receiving former President of India the late, Sri V.V. Giri for the inauguration of Bangalore Cantonment Branch.



MESSAGES FROM FORMER CEOs

I am extremely delighted to learn that the Bank is celebrating its eightieth anniversary on January 29th. It is indeed a proud and memorable moment for all those who have been associated with this great institution one way or other during the past decades. It is very gratifying that a tiny sapling planted by a few well meaning individuals eighty years' back has now grown into a big banyan tree. This phenomenal growth has no doubt been achieved by the tireless efforts of the staff at different levels of the organisation and a vast multitude of people from different walks of life, including the shareholders, directors, customers and well wishers from all over the country.

As a person who still cherishes the memorable six-year stint in the organisation, it would be my proud privilege to share the joy and sense of accomplishment with one and all engaged in the task of taking the organisation to greater heights in the years to come. Please accept my congratulations and best wishes for the success of the function and all future endeavours.

With warm regards,

Yours sincerely,

A.SETHUMADHAVAN

As South Indian Bank is entering the 80th year of its corporate existence, I congratulate the Management and Staff of the Bank for their endeavours resulting in trail blazing growth and progress achieved so far.

In the days ahead when one has to run faster even in order to maintain the existing position, there is a need to redouble your efforts to take the Bank to the position of envy to your competitors.

May the good Lord bless you in your institution building activities in the 80th year of your existence and the years to come.

With greetings,

Yours Sincerely,

MAURICE D'SOUZA



"... achieved by the tireless efforts of the staff at different levels of the organisation and a vast multitude of people from different walks of life ..."



".... their endeavours resulting in trail blazing growth and progress"

PROUD HISTORY !

POWERFUL PRESENT !!

PROMISING FUTURE !!!



"... happy to note the progress being made by the Bank in terms of its business and geographical spread"

MESSAGES FROM FORMER CEOs

K.CHERIAN VARGHESE

MEMBER

Government of India
Ministry of Finance
Department of Economic Affairs
Board for Industrial and Financial Reconstruction
Jawahar Vyapar Bhawan,
1, Tolstoy Marg, NEW DELHI -110 001

I am delighted to learn that South Indian Bank is celebrating its 80th Foundation Day on 29.1.2009. As one who had been associated with South Indian Bank for more than 5 years as Chairman and CEO from 1991 to 1996, I am happy to note the progress being made by the Bank in terms of its business and geographical spread. On the occasion of the Foundation Day, I send my greetings and best wishes to you and all the members of your team for many more years of purposeful existence and service to the nation.

As a bank which is committed to serving the ordinary citizens, it would be nice if SIB could establish a foundation to take up social causes including initiatives in the field of education to extend scholarships to deserving students.

With greetings and best wishes to all the SIBians and with kind regards.

Yours sincerely,

K.Cherian Varghese



"... By the time we celebrate the 90th anniversary of the bank, I wish South Indian Bank 'emerges as the most preferred bank in the country"

It is indeed a matter of great satisfaction for me to see the efforts of South Indian Bank to come out with a souvenir to commemorate the 80th Anniversary celebrations of the bank. The track record over a period of 80 years - from a single service outlet to that of 800, from a total business of less than 4 lakh to that of 28,000 crores, from a mere profit of Rs.4,000 to that of 151 crores, from 4 personnel to that of 4300, from 44 shareholders with a paid up capital of Rs.22,000 to that of over one lakh shareholders with a capital base of over 1,160 crores - all these without losing the identity of the organization is really a matter of pride and an achievement to celebrate.

The bank celebrates the 80th Anniversary amidst the hue and cry of a financial turmoil, which has already transcended as a global issue from that of a continental crisis. Organizations that were once considered to be "too big to fail" are now getting a fair sense of reality. Along with financial institutions, we saw the fall of automobile giants abroad, and we in India recently witnessed the unfortunate slip of an IT giant. These failures remind us of the need for an organization to adhere to the "ethics & values", irrespective of its size, age or the domain in which it operates. Values define the things we care about and ethics refers to standards of conduct, which are derived from the principles of right and wrong.

As we look at the performance of the bank, there is no doubt that the bank is being steered in the right direction. By the time we celebrate the 90th anniversary of the bank, I wish South Indian Bank 'emerges as the most preferred bank in the country'. On this occasion, I pay homage to the departed souls, who took great risks, efforts and pains to mould the bank to its present shape. I felicitate all those who lead a retired life after their active involvement in the affairs of the bank. And I wish all the best to those who manage the show at present and may God bless your efforts to materialize the vision of the bank ahead of schedule.

Yours sincerely,

Kakkappan J. Alapatt

MESSAGES FROM FORMER CEOs

I am extremely happy to note that South Indian Bank is completing 80 years of service to the nation on 29th January 2009 . 80 years is an important milestone in the life of an institution and so a fit occasion to celebrate a "distance well travelled".

80 years ago this bank was established by its 44 founders with a noble ideal to emancipate the mercantile community of Trichur from the clutches of money lenders. I am happy that from a small beginning , the bank has during the years excelled in all spheres of banking activity and has now come to be recognized as a leading Private Sector Bank in the country (practising "Next Generation Banking") .

I congratulate the MD& CEO and staff members for the outstanding performance and wish the Bank a glorious future.

With greetings,

A.W. JOHN



" ... during the years excelled in all spheres of banking activity and has now come to be recognized as a leading Private Sector Bank in the country ... "

CHIEF EXECUTIVE OFFICERS SINCE 1929

(Manager, General Manager, Chairman)

1.	Sri. M.D. Thomas, Manager	1929
2.	" Rao Sahib P.V. Raphael, Manager	1948
3.	" M.V. John, General Manager	1960
4.	" M.C.P. Nambiar, General Manager	1964
5.	" M.T. Krishnan Nair, Chairman	1970
6.	" Jacob Kalliath, Chairman	1972
7.	" K.C. Joseph, Chairman	1979
8.	" A.V. Paul, Chairman	1984
9.	" A.W. John, Chairman	1988
10.	" Kakkappan J. Alapatt, Chairman	1989
11.	" Cherian Varghese, Chairman	1991
12.	" Maurice D'Souza, Chairman	1996
13.	" A. Sethumadhavan, Chairman	1999
14.	Dr. V.A. Joseph, Chairman	2005

Head Office, 'SIB House', Mission Quarters, Thrissur



HISTORY OF SOUTH INDIAN BANK

South Indian Bank is now one of the leading scheduled commercial banks in India with a strong focus on technology and customer service. SIB has a pan India presence with 520 Branches, 17 Extension Counters and 263 ATMs spread across 23 States/Union Territories. The total number of Employees of the Bank as on 31-12-2008 is 4826.

South Indian Bank was registered as a private Limited Company under the companies Act of 1913 and commenced business on 29-01-1929 at Round South, Thrissur. The South Indian Bank Ltd., was formed by a group of 44 enterprising men of Thrissur who contributed Rs.500/- each to the initial paid up capital of Rs.22,000/-. Their main objective was to serve the merchant community of Thrissur by freeing them from the clutches of the money lenders who charged exorbitant rates of interest.

The bank received very good support from the public at large. Initially the growth was slow but steady. The number of branches opened each year testified its stability and popularity. It was included in the second schedule of the Reserve Bank of India and became a scheduled Bank on 07-08-1946. SIB was the first scheduled Bank in the private sector in Kerala to get the licence under section 22 of the Banking Regulation Act 1949 from RBI on 17-06-1957.

In the 80 years of its service the Bank had survived many crises. It could survive the Kerala Banking crisis of 1960 when the Palai Central Bank was closed down. A turbulent environment was experienced by banks in Kerala. It was a period of merger, amalgamations and take overs. South Indian Bank ventured to extend its helping hand to take over the assets and liabilities of 15 small banks in Kerala in



Certificate of commencement of business

1964. It was based on the general policy of consolidation formulated by RBI.

Branch Expansion

As a result of this, the number of bank branches of the bank rose to 64 in 1964.

This gave the bank a new vigour and vitality. Thereafter it began to branch out and spread over the states of Kerala, Tamil Nadu, Karnataka, Pondichery, Andhra Pradesh, Maharashtra, West Bengal, Gujarat and Delhi.

Founder Directors (1929)



Pallen Kunjuvared Antony
Managing Director



Chev. Injodikaren Inasu Iyyappan
Managing Director



Kodankandath Vavu Inasu
Managing Director



Chaliserry Antony Maney
Trustee



Chettupuzhakkaren Lonappan Mathew
Trustee



Chirakakaren Anthony Ouseph



Chandy Chakkunny



Kunjappu Anthony Davies B.A., B.L.



Chalakkal Anthony Ouseph B.A., B.L.
Legal Adviser

FIRST DIRECTORS (1929)

- Sri. P.K. Anthony
- " I.I. Iyyappan
- " K.V. Inasu
- " C.A. Maney
- " C.L. Mathew
- " C.A. Ouseph
- " C.C. Thoma
- " K.A. Davis, B.A., B.L.
- " C.A. Ouseph, B.A., B.L.

SIB as Pubic Limited Company on 11.08.1939

Managing Directors

- Sri. C.A. Maney
- " P.K. Anthony
- " K.A. Davis, B.A., B.L.

Directors

- Sri. C.A. Ouseph
- " T.P. Kochu
- " K.V. Inasu
- " C.C. Thoma
- " K.J. Varoo
- " C.A. Ouseph, B.A., B.L.



The First Chairman of the Bank Shri. M.T. Krishnan Nair (1970-72) and his successor Shri. Jacob Kalliath (1972-79)



Shri. K.C. Joseph former Chairman (1979-84) at a branch inaugural function.

The First Balance Sheet of the Bank

THE SOUTH INDIAN BANK LIMITED, TRICHUR.

Balance Sheet for the year ending 15th Makaram 1105.

BANKING DEPARTMENT.

Capital and Liabilities	Amount Rs. As. Ps.	Amount Rs. As. Ps.	Property and Assets	Amount Rs. As. Ps.	Amount Rs. As. Ps.
REGISTERED CAPITAL 50 shares of Rs. 2500/- each	125000 0 0		Cash at Office		11040 15 10
ISSUED CAPITAL 44 shares of Rs. 2500/- each	110000 0 0		Cash with Bankers in Current Account		42684 14 10
SUBSCRIBED CAPITAL 44 shares of Rs. 2500/- each	110000 0 0		FIXED DEPOSITS:—		
CALLED UP & PAID UP CAPITAL 44 shares of Rs. 500/- each	22000 0 0	22000 0 0	Imperial Bank of India, Trichur	10000 0 0	
DEPOSITS:—			The Catholic Syrian Bank Ltd., Trichur.	20000 0 0	30000 0 0
Fixed	121616 4 0		Investment in Kuri		757 5 8
Current	127521 4 10		LOANS & ADVANCES:—		
Miscellaneous	2115 0 0		Security of Gold Jewels	2972 8 0	
Bank Kuries	25617 11 4	276890 4 2	Security of Kuri Pass Book etc.	8160 8 1	
Interest on Deposits		8607 3 0	Demand Pronotes	1998 6 15	
Sundry Outstanding		91 8 0	Overdraft	10900 0 0	221809 15 1
PROFIT & LOSS ACCOUNT			Interest from Loan etc.		3645 14 9
Net profit for the year ending 15th Makaram 1105		3730 3 0	Office Furniture	1247 3 6	
Total		311319 2 2	Less Depreciation	47 3 6	1200 0 0
			Preliminary Expenses	268 13 11	
			Less Written off	89 13 11	180 0 0
			Loans fully secured Rs. 116999 5 1		
			" unsecured Rs. 104480 3 6		
			" doubtful Rs. 330 6 6		
			221,809 15 1		
			Liability of Directors Rs. 13000 0 0		
			" Employees Rs. 300 0 0		
			Total		311319 2 2

Profit and Loss Account for the year ending 15th Makaram 1105.

BANKING DEPARTMENT.

Particulars	Amount Rs. A. P.	Amount Rs. A. P.	Particulars	Amount Rs. A. P.	Amount Rs. A. P.
Interest on Deposits Current			By amount of interest, etc.		15908 1 10
Fixed etc. etc.		10042 5 9	Miscellaneous income		44 9 3
OFFICE EXPENSES					
Salary	714 1 4				
Printing and stationery	348 5 4				
Stamp	128 6 5				
Lighting	102 10 0				
Rent	256 0 0				
Miscellaneous expenses	343 9 1				
Taxes	30 0 0				
Directors sitting fee	46 0 0				
Outstanding account	75 0 0	2044 0 11			
Depreciation of Furniture	47 3 6				
Preliminary expenses written off	88 13 11	136 1 5			
NET PROFIT carried to B. S.		3730 3 0			
Total		15952 11 1	Total		15952 11 1

Statement of Accounts of the Bank Kuries for the year ending 15th Makaram 1105.

KURI DEPARTMENT.

Capital and Liabilities	Amount Rs. A. P.	Amount Rs. A. P.	Property and Assets	Amount Rs. A. P.	Amount Rs. A. P.
Subscribed and paid up chits		83845 8 10	Amount paid to kuri winners		25500 0 0
Excess collection		17 7 7	Sundry debtors on pronotes etc.		30629 8 2
			Interest from Bank and sundry debtors etc.		2093 1 11
			Bank current account		25637 11 4
			Loss for the year		211 0
Total		83863 0 5	Total		83863 0 5

I have examined the above Balance Sheet with the books and vouchers and have satisfied all the information and explanations which I required. In my opinion the Balance Sheet is properly drawn up in conformity with the law and exhibits a true and correct statement of the Bank's affairs, according to the best of my information and explanation shown by the books of the Bank. The kuri statement was correct.

SUL THALIATH,

Trichur,
15-7-1105.

P. K. Antony,
I. I. Iyyappan,
K. V. Inasu,
(Managing Directors)

C. A. Mani,
C. A. Ouseph,
C. L. Mathew,
C. C. Thoma,
C. A. Ouseph,
(Directors)



Shri. A.V. Paul former Chairman (1984-88) at a branch inaugural function



Shri. Kakappan J. Alappat former Chairman (1989-91) presenting memento to retiring staff



Opening of the first Industrial Finance Branch at Coimbatore

PROGRESS OF THE BANK OVER THE YEARS

Year	B/S Size*	Profit*	Branches
1929	3.11	0.04	1
1934	6.11	0.19	4
1939	9.13	0.15	5
1944	77.14	0.78	9
1949	134.85	1.32	15
1954	260.24	2.12	17
1959	676.28	3.97	29
1963	751.1	0.55	53
1964	963.16	2.31	64
1969	1636.51	1.71	78
1971	2058.74	2.13	103
1972	2294.95	0.09	111
1973	2560.86	0.41	117
1974	3513.83	6.71	126

When the 14 major banks in India were nationalized by Govt. of India in 1969, SIB was having 78 branches. The liberal branch licensing policy adopted by RBI helped the bank to expand fast thereafter. At the time of Golden Jubilee Celebration in 1979, SIB was having a total of 235 Branches. Growth in the number of branches and growth in business are shown in the table.

Foreign Exchange Business

The Bank got licence from RBI to deal in Foreign Exchange on 01-08-1975. It is an authorized dealer in Foreign Exchange now and operates all types of foreign exchange business. It has correspondent banking arrangements in

Opening of the first NRI Branch at Ernakulam

all commercial centers of the world. NRI's can remit funds to an account in the bank either online or through draft drawing arrangements. The bank is entrusted with the management of remittance business of a prominent exchange house in the UAE, M/s.Hadi Express Exchange, and has deputed officers to the two offices of the Exchange house in Dubai and Sharjah.

Specialised Branches

To provide specialized service to various segments of business, Bank decided to open specialized NRI, Industrial finance, and overseas branches at various parts of our nation. The first NRI branch was opened in November 1992 at



PROGRESS OF THE BANK OVER THE YEARS

Year	Paidup* capital	Reserves*	Deposits*	Advances*	Profit*	Dividend (%)	Branches	Staff	Officers	Clerks	SubStaff +PTS
1975	18	22	3950	2425	3	10	149	NA	NA	NA	NA
1976	20	27	4873	3117	3	10	182	NA	526	841	NA
1977	21	29	6322	3747	3	9	221	NA	550	957	NA
1978	21	30	7481	4858	3	9	230	NA	543	970	NA
1979	24	34	10069	6428	6	12	235	NA	581	1163	NA
1980	30	49	12458	7081	8	10	257	NA	NA	NA	NA
1981	38	42	15013	8915	7	4	263	2974	NA	NA	NA
1982	48	47	17994	10815	12	12	264	3076	757	1616	703
1983	49	56	20920	11751	11	12	274	3387	881	1785	721
1984	52	67	24941	14461	15	12	277	3639	928	1892	819
1985	63	87	28747	16846	30	12	286	3759	1014	1932	813
1986	80	117	33421	17997	38	12	286	3782	1039	1957	786
1987	101	142	39101	21743	40	12	294	3976	1033	2116	827
1988-89	138	174	43896	23279	47	12	300	4065	1010	2128	927
1989-90	188	187	49239	24717	20	6	300	4043	993	2146	904
1990-91	237	201	56408	89699	27	6	302	4056	971	2145	940
1991-92	245	1051	75829	38921	509	12	302	4015	1011	2077	927
1992-93	664	1246	100032	49329	241	12	308	4071	1006	2053	1012
1993-94	1003	2056	125051	60305	1065	21	316	3845	987	2067	1029
1994-95	1415	5107	151553	74277	1480	25	333	3813	1027	1987	1035
1995-96	1416	6435	172387	102839	462	22	350	3901	1140	1972	1070
1996-97	1418	6748	209658	115435	777	25	350	3841	1174	1886	1095
1997-98	1928	9334	273826	146322	2074	28	354	3770	1135	1864	1077
1998-99	3548	12801	312256	166465	608	10	361	3785	1159	1867	1064
1999-00	3552	15134	388535	202107	2589	20	369	3742	1140	1871	1045
2000-01	3567	18285	466855	246836	4150	25	372	3739	1239	1778	1055
2001-02	3573	23886	591969	323104	6241	25	380	3697	1356	1638	1041
2002-03	3576	28521	686127	361293	7233	25	391	3550	1278	1583	1007
2003-04	3577	35911	828003	419682	8433	25	410	3534	1418	1437	984
2004-05	4767	40757	849231	536526	870		430	3588	1585	1340	971
2005-06	7040	57044	957865	637023	5090	18	450	3709	1651	1424	936
2006-07	7040	65355	1223920	791891	10411	25	475	3868	1767	1475	909
2007-08	9041	105181	1521641	1076741	15162	30	500	4498	1932	1616	950

*Rs. In lakhs

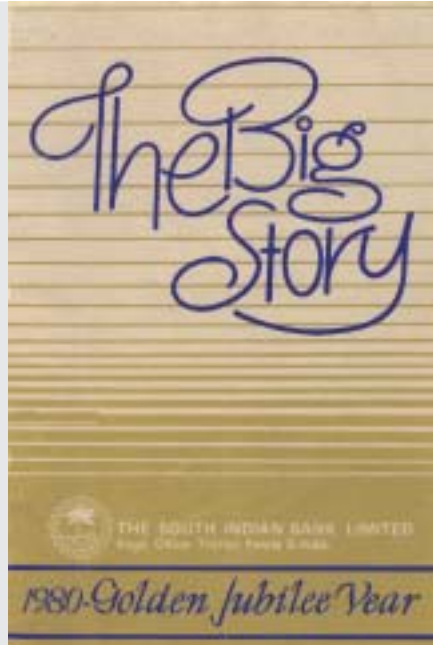
Migration of 400th Branch to CBS : Sri. A. Damodaran, Chairman SEBI inaugurates the function



Ernakulam and the first Industrial Finance branch in March 1993 at Coimbatore. The first overseas branch to cater exclusively to export-import business was opened in June, 1993 at Ernakulam. Later on, an exclusive SSI Branch was opened at Chennai.

Core Banking Solution

SIB is the first Kerala based bank to implement the core banking system. The bank had embarked upon a massive technology up-gradation project, by the



Booklet on history of the bank.

name Sibertech, for introduction of Core Banking Solution. The Sibertech Project was formally launched on January 17, 2001 by Sri.N.R. Narayana Murthy, Chief Mentor, Infosys Technologies Ltd. in a colorful function at Kochi.

For this, a modern Data Center has been set up at Kochi, connecting all the branches, the Departments at Head Office, Regional Offices, the Treasury Department at Mumbai and the International Banking Division at Kochi. This robust network facilitates anywhere

banking, Networked ATMs, Internet Banking, Mobile Banking, Global ATM cum debit card operations etc. The Sibertech project was launched with a target of connecting the 200 odd branches in two phases by March, 2004. Towards this endeavour, the bank concluded a technology partnership with M/s.Infosys Technologies Ltd. for Finacle, the Core Banking Solution, M/s.HCL Infosystems Ltd. for Network Integration and M/s.WIPRO for Data Centre set up and maintenance.

The bank has achieved 100 per cent connectivity by implementing Core Banking Solution by 24th March, 2007. Further to strengthen the ATM reach and global acceptability, Bank has introduced Global ATM-cum-Debit card, which can be used at ATMs and merchant establishments all over the world. The Bank has also introduced value added services such as mobile banking and internet banking.

The aim of the Bank is to offer the latest technology driven value added services to the customers towards the realization of our motto – Experience Next Generation Banking.

Board of Directors and Corporate Governance

The composition of the Board of Directors is governed by the provisions of the Banking Regulation Act, 1949. The Board consists of eminent persons with considerable professional expertise and experience in Banking, accounting, finance and other fields as specified in the said Act. Corporate governance of



100th Branch in Tamil Nadu at Adyar, Chennai: Film Star Shri. R.S.Suriya inaugurates.

Banks in the state of Kerala taken over by SIB during 1962-64

1. The Ambatt Bank Pvt. Ltd., Chittur-cochin which was having branches at Chittur-Cochin, Kozhinjampara and Kinattukadavu
2. The Asserean Charities Banking company Ltd., Thrissur
3. The Bharath Bank Ltd., Thrissur
4. The Chalakudy Bank Ltd., which merged with our Chalakudy Branch
5. The Catholic Oriental Bank Ltd., Aranattukara
6. The Catholic Syrian Christian Bank Ltd., Kanjany
7. The Kshemavilasam Banking Company Ltd., Thrissur
8. The Kozhuvanal Bank Ltd., Kozhuvanal
9. The Malabar Bank Ltd., Thrissur
10. The Mukkattukara Catholic Bank Ltd., Mukkattukara
11. The Oriental Insurance & Banking Union Ltd.
12. The Public Bank Ltd., Pudukad where the bank was having branches at Pudukad, Kodakara, Pariyaram & Velur
13. The Suburban Bank Pvt. Ltd., Thrissur which had 12 branches namely, Thrissur West, Ollukkara, Pattikkad, Nemmara, Chelakkara, Pazhayannur, Tiruvilwamala, EKM MG Road, Tiruvamkulam, Tripunithura, Mulanthuruthy, and Kanjiramattam
14. The Venad Bank Ltd., with branches at Pulincunnu and Alleppey out of which Alleppey branch merged with our Alleppey Branch
15. The Vijayalakshmi Bank Pvt. Ltd., North Parur which merged with our North Parur Branch.



The first batch of SIB-STC: Sri MCP Nambiar, GM, Deputy GMs Sri MV John, TA Maney, KN Seshadhrinathan and college principal Sri CK Menon are seen

the Bank ensures high standards of transparency, accountability, ethical operating practices and professional management. Under the able leadership of MD and CEO Dr.V.A. Joseph, Chairman Sri. G.A. Shenai, other directors and top executives, the Bank is now performing extremely well.

Human Resources

The bank attaches top priority to impart adequate training to its employees. It

considers that training is necessary for both individual and organizational effectiveness. The training should help to develop the skills and knowledge and also the competencies desired from them. Training interventions are effectively made use of by the bank to improve the performance of the organization since 1965.

SIB-Staff Training College (SIB-STC) commenced its operations on 28th October, 1965. The first training batch

of SIB-STC was inaugurated by Sri. Samuel Mathai, Vice-Chancellor of Kerala University. Bank Chairman Sri.Joseph Chakola, General Manager MCP Nambiar and STC Principal Sri.C.K.Menon were present on the occasion. Since then SIBSTC has made substantial improvements and played a key role in the progress of the organization. It could meet the qualitative and quantitative training needs of the organization. In addition to the Central Staff Training College at

The First Bank to go for Online Booking of Offerings to Lord Sree Guruvayurappan



Bank has Correspondent Banking arrangement across the world

1. HSBC Bank USA, New York
2. The Bank of New York, New York
3. American Express Bank Ltd., New York.
4. HSBC Bank, London
5. Dresdner Bank AG, Frankfurt
6. American Express Bank GMBH, Frankfurt
7. UBS AG, Zurich
8. HSBC, Tokyo
9. HSBC Bank Canada, Toronto
10. HSBC Bank Australia Ltd. Sydney
11. Nordbanken, Stockholm, Sweden

Our website

www.southindianbank.com

Corporate email id

sibcorporate@sib.co.in

Trichur, Regional training centers were set up at Delhi, Mumbai, Bangalore, Chennai and Coimbatore in 2005. Later, Regional training centers were set up at Calcutta and Hyderabad also.

To facilitate the transition of the Bank from a regional to national platform, and to bring in more professionalism the bank has recruited specialist officers. The bank has also recruited a good number of probationary officers and clerks through campus recruitment. This is in addition to the national and regional level recruitments through entrance test.

The bank also introduced a Staff Welfare Scheme by which the children of the Staff members were offered employment after proper selection process in lieu of their parents opting out of the job. The newly recruited officers/clerks are posted to branches or offices after proper induction training.

SIB has innovated a number of Staff welfare measures which are unheard of in the banking sector in India. It has introduced an innovative and attractive incentive scheme encompassing all staff members from ED to part-time sweepers. This helped the Bank achieve business targets with focus on CASA products. The bank has also introduced an employee stock option plan. The latest welfare measure is the facility to avail long leave for purposes such as maternity and child care, higher studies and medical treatment.

Corporate Family Magazine

"SIBLINK" is the corporate family magazine of SIB published quarterly with the following objectives :

1. To instill in the bank staff a sense of belonging and involvement in the bank's affairs
2. To appreciate and applaud the individual achievements of our members of staff



Interaction with the participants at Training College: Principal Sri KSS Rao, Chairman Shri Sethumadhavan and Shri. R. Viswanathan, Guest Faculty and Former Director are seen

3. To act as a communication medium between management and the staff
4. To increase the professional competence of our bank staff

access to this publication is available in our website.

NRI News Letter

It contains necessary information required by NRIs and is published on a quarterly basis. The soft copy is sent by e-mail to all NRI customers and access is available in Bank's website.

SIB Associations

i. SIB Employees' Association

The South Indian Bank Employees Association was registered on 03-03-

Bank has Draft Drawing arrangements for inward remittance with the following Exchange Cos.

HBZ International Exchange Co, Singapore
 UAE Exchange Centre ,Abudhabi
 Al Razouki International Exchange Co,Dubai
 Al Rostamani International Exchange , Dubai
 Wall Street Exchange Co, Dubai
 Bahrain Finance Co, Bahrain
 Oman & UAE Exchange Centre, Oman
 UAE Exchange Centre, Kuwait
 Al Ahaliya Money Exchange Bureau, Dubai
 Alfardan Exchange Co WLL, Doha Qatar

Alfardan Exchange, Abudhabi
 Gulf Exchange Co , Qatar
 Al Ansari Exchange, Dubai
 National Exchange Co . Kuwait
 Musandam Exchange, Oman
 Hadi Express Exchange, Dubai
 Zenj Exchange, Bahrain
 Hamdan Exchange, Oman
 Modern Exchange Co, Oman
 Central Exchange, Dubai

1952 at Madras under the Indian Trade Union Act 1926. In 1962, the central Office of the association was shifted to Trichur. The SIBEA constructed its office Building near the administrative office of the Bank.

ii. SIB Officers' Association

There was no separate association for the officers until 1966 and many officers were continuing in the employees union. On 27-02-1966 a meeting of the officers at Trichur was held and formed the South Indian Bank Officers Association. SIBOA has its own office and meeting hall in Mission Quarters near the bank's administrative office.

iii. SIB Retired Staff Association

A general body meeting of the retired Officers and staff was held on 18-08-1996 to form the association. SIBRSA has

its own Office in the "Adam Bazar"- Eastern Bazar, Trichur.

Future

The Bank has projected medium term business goals to be achieved by 2013 (1) total business Rs.75,000 crores (2) Branch Network 750 (3) On-line ATM 500 (4) total number of Employees 7500, and (5) Net profit Rs.750 crores. Taking into account the strengths of the Bank including the top management and the motivational level of its employees, the business targets are reasonable and attainable.

South Indian Bank, with a new logo, image, and vision marches on. With branches all over India and a clientele across the world, the bank is considered one of the most proactive banks in India with a competent tech- savvy team of professionals at the core of services.

Beyond Banking.....

Corporate Agent of M/s. **ICICI PRUDENTIAL LIFE INSURANCE CO.LTD.** for marketing of Life Insurance products.

Corporate Agent of M/s. **BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD.** for marketing of General Insurance products.

Corporate Agent of M/s. **ECGC of INDIA LTD.** for marketing of Export Credit Insurance products/policies.

&

Tie-up with 13 Asset Management Companies for marketing of **Mutual Funds** products:

1. ICICI Prudential AMC
2. Franklin Templeton
3. TATA Mutual Fund
4. UTI Mutual Fund
5. Reliance Mutual Fund
6. Principal Mutual Fund
7. Sundaram PNB Paribas
8. DSP Black Rock
9. Birla Sun Life
10. HSBC Mutual Fund
11. HDFC Mutual Fund
12. Fidelity Fund Management
13. Fortis Investments



Exchange of MoU: Administrative take over of Hadi Express Exchange, Dubai.

Bank has Electronic Fund Transfer arrangements for inward remittance with the following Exchange Cos.

Al Rostamani International Exchange Co, Dubai
Wall Street Exchange Co , Dubai
Al Razouki International Exchange, Dubai
National Exchange Co, Kuwait
Musandam Exchange , Oman
Bahrain Financing Co, Bahrain
Al Ansari Exchange ,Dubai
Hadi Express Exchange, Dubai
UAE Exchange Centre, Abudhabi

Oman International Exchange, Oman
Oman & UAE Exchange, Oman
Purshottam Kanji Exchange Co LLC, Muscat , Oman
Bahrain India International Exchange Co, Bahrain
Nonoo Exchange Co (S.P), Bahrain
Central Exchange, Dubai
Dubai Exchange Co LLC,Dubai
Al Ahaliya Money Exchange Bureau, Dubai

Milestones

- ◆ South Indian Bank commenced operations on 29-01-1929 as a private limited company in a rented room at the western end of Bishop Menachery Building (now Municipal building), Round South, Thrissur
- ◆ The bank opened the first branch in Wadakkancherry on 12-02-1932
- ◆ The bank was converted as a public limited company on 11-08-1939
- ◆ The bank purchased a building at Round South, Thrissur on 25-05-1940
- ◆ The FIRST among the private sector banks in Kerala to become a scheduled bank on 07-08-1946 under the RBI Act.
- ◆ The English version of the Memorandum and the Articles of Association adopted on 08-02-1947
- ◆ South Indian Bank Employees Association (SIBEA) was registered on 03-03-1952
- ◆ The first balance sheet in English was published in 1953
- ◆ The bank obtained banking license from the RBI on 17-06-1957 under the Banking Regulation Act, 1949, becoming the first bank in the private sector from Kerala
- ◆ The Silver Jubilee of the bank was celebrated on 09-02-1958 and Sri. K. Kamaraj, the Chief Minister of Madras and Sri. C. Achutha Menon, the Chief Minister of Kerala graced the public function
- ◆ The bank took over assets and liabilities of 15 small banks in Kerala in 1964 as per the policy of consolidation of banks by the RBI
- ◆ The bank started staff training college on 15-10-1965
- ◆ South Indian Bank Officers' Association was formed on 27-02-1966
- ◆ A joint training college was started with Catholic Syrian Bank and Dhanalakshmi Bank as co-partners on 01-09-1970
- ◆ The bank got license from the RBI to deal in foreign exchange on 01-08-1975
- ◆ The Golden Jubilee of the bank was celebrated on 17-10-1980 and 18-10-1980. Many dignitaries including Central Ministers Sri. R. Venkitaraman, the Finance Minister, Sri. C.M. Stephen, the Communications Minister and State Ministers and Chairman, SBI graced the occasion
- ◆ The Head Office of the bank was shifted from the Silver Jubilee building at Round South, Thrissur to the new building at Mission Quarters, Thrissur in 1984
- ◆ A Co-operative Society was formed in 1984 under the name South Indian bank Staff Co-operative Credit Society
- ◆ The bank ventured the publication of Students' Economic Forum in December 1991
- ◆ The FIRST bank in the private sector in India to open a Currency Chest on behalf of the RBI in April 1992.



- ◆ The FIRST bank in Kerala to develop in-house, fully integrated branch automation software in addition to the in-house partial automation solution operational since 1992.
- ◆ The FIRST private sector bank to open a NRI branch in November, 1992.
- ◆ The FIRST bank in the private sector to start an Industrial Finance Branch in March 1993.
- ◆ The FIRST among the private sector banks in Kerala to open an "Overseas Branch" to cater exclusively to the export and import business in June, 1993.
- ◆ The first Public Issue of Shares of the bank (IPO) was completed in October 1998.
- ◆ Listed the Shares in BSE, NSE and CSE in December 1998
- ◆ The Sibertech Project for implementation of Core Banking Solution commenced in 2001
- ◆ The Platinum Jubilee of the bank was celebrated on 22-03-2004. The Chief Minister of Kerala, Sri. A.K. Antony and other dignitaries graced the occasion by their presence.
- ◆ The Follow-on Public Offer (FPO) of bank's shares was done in February, 2006
- ◆ Bharath Mammooty identified as our Global Brand Ambassoder in October 2006
- ◆ The bank achieved 100 per cent Core Banking Solution in March 2007
- ◆ The bank could raise substantial capital funds to the extent of Rs.326 crores by way of Qualified Institutional Placement (QIP) in September, 2007 and thus the total capital resources exceeded Rs.1000 crores
- ◆ Opened 500th branch on 31-03-2008 in New Delhi
- ◆ Came out with Bonus Issue of Shares in 2008



INITIAL SHAREHOLDERS

- | | | |
|---------------------------------|------------------------------------|--------------------------------|
| 1. Pallan Kunjuvaried Anthony | 15. Chandy Devassy Chacku | 30. Thanjan Pyloth Anthony |
| 2. Injodikkarin Inasu Iyyappan | 16. Pulickan Ouseph Anthony | 31. Chalissery Ouseph |
| 3. Kodankandath Vavoo Inasu | 17. Cherukkaran Lazar Maney | 32. Kunjuvaried |
| 4. Chalissery Anthony Maney | 18. Kanjiraparambil Ouseph Varoo | 33. Maliekkal Lonappan Ouseph |
| 5. Chettupuzha Anthony Kunjippu | 19. Chettupuzhakkaran Joseph | 34. Chalissery Anthony Pyloth |
| 6. Thattil Varied Kochuvaried | 20. Mathew | 35. Thottan Anthappan |
| 7. Thanjan Rappai Kunjuvaried | 21. Thanjan Rappai Pyloth | 36. Devassykutty |
| 8. Pudukkadan Anthony Aippu | 22. Kunjappu Anthony Davis | 37. Tharayil Porinchu Kochu |
| 9. Chettupuzhakkaran Lonappan | 23. Chandy Anthony Chacku | 38. Pallan Anthony Ouseph |
| 10. Mathew | 24. Pallipurathukkarin Kunjuvaried | 39. Pallan Pyloth Anthonykutty |
| 11. Chirakkekaran Chacku | 25. Anthony | 40. Chalakkal Rappai Tharu |
| 12. Varuthunny | 26. Tharayil Porinchu Devassykutty | 41. Kunjappu Anthony Devassy |
| 13. Chettupuzhakaran Mathew | 27. Lonappan | 42. Manjila Porinchu Anthony |
| 14. Lonappan | 28. Chirakkekaran Anthony Ouseph | 43. Kuttikatt Cheru Thoma |
| 15. Chalakkal Anthony Ouseph | 29. Manjila Anthony Devassy | 44. Chalissery Ouseph Porinchu |
| 16. Menachery Tharathu Pyloth | 30. Veluthukkarin Lonappan Kuria | 45. Pallan Anthony Devassy |
| 17. Chandy Chakkunny Thoma | 31. Kavalakkat Kunjuvaried Thoma | 46. Maliammav Mathew Lona |

A NEW VISUAL IDENTITY FOR NEW COMPETENCIES



South Indian Bank unveiled the new corporate logo that demonstrates the major transformation the bank has undergone since its inception. Padmashree Mammooty, the three-time Bharath award winning megastar, who is also the global Brand Ambassador of the Bank, unveiled the new corporate brand logo on 16th October 2006.

"Many people do not realize how much we have evolved. Our new logo will project the significance of this transformation to our public around the world. It is a positive sign of change that has re-energized our staff members and caught the attention of our customers who understand that South Indian Bank is dedicated to relationship built on trust" - stated Dr. V.A. Joseph, MD & CEO, while presiding over the function.

This warm relationship of the customers and the staff alike with the Bank is beautifully portrayed in the new logo by way of two hands strongly clasping on to the pillar- that is "SIB", which represent our loyal customers on the top and our employees below.

The new visual identity of the bank consists of 'cardinal red' and 'white' colours. 'Red' usually represents energy, creativity and also joy. Red colour also symbolizes warmth. By embracing this colour for its new logo, SIB is giving its customers the connotation of the continuing growth of ideas and concepts and warm relationship (Please remember that our Bank has got an acronym - sib- which has got more relevant meaning than any other bank in India and it means, "related!"). It also conveys that the Bank is on the cutting edge of new technology. The new logo is a

combination of forms that suggest a stylized 'S'. 'S' here represents service, strength, smartness, support and safety.

For the bank which emphasizes on personalized customer service which has been the Bank's core strength all these 80 years of its existence, 'S' symbolizes, as mentioned earlier, service. It may be pointed out that "Outlook Money - C- Fore Survey" selected South Indian Bank as the best private sector bank in India in the service quality segment.

'S' also represents strength derived from superior banking technology. For the Bank which could bag an award for excellence in banking technology from IDRBT- which is the technical arm of the Reserve Bank of India, this is all the more meaningful. The bank has bagged this award for the excellent contributions made in the area of information systems,

Senior Executives of the Bank



Mr. M. Valsan
Executive Director



Mr. H. Suresh Prabhu
Executive Director



Mr. Cheryan Varkey
Chief General Manager



Mr. Alex Mathew
General Manager



Mr. M.S. Mani
General Manager



Mr. N.V. Ignatius
General Manager



Mr. George Davis Thottan
General Manager

security policies and practices, by tightly competing with all categories of banks in India.

During the global financial crisis when there is public concern about the asset quality of banks, SIB is the only bank from the private sector –including the new generation and traditional banks– to emerge as the ‘best bank in the asset quality’ in the “BT-KPMG Survey of Best Banks in India” published on 12th December 2008.

“Experience next generation banking” is the new corporate slogan of the bank. Besides the technological capability which the bank is having, the bank

recruits specialist officers as team members to provide professional customer services.

Changing Logos with Times



1929



1975

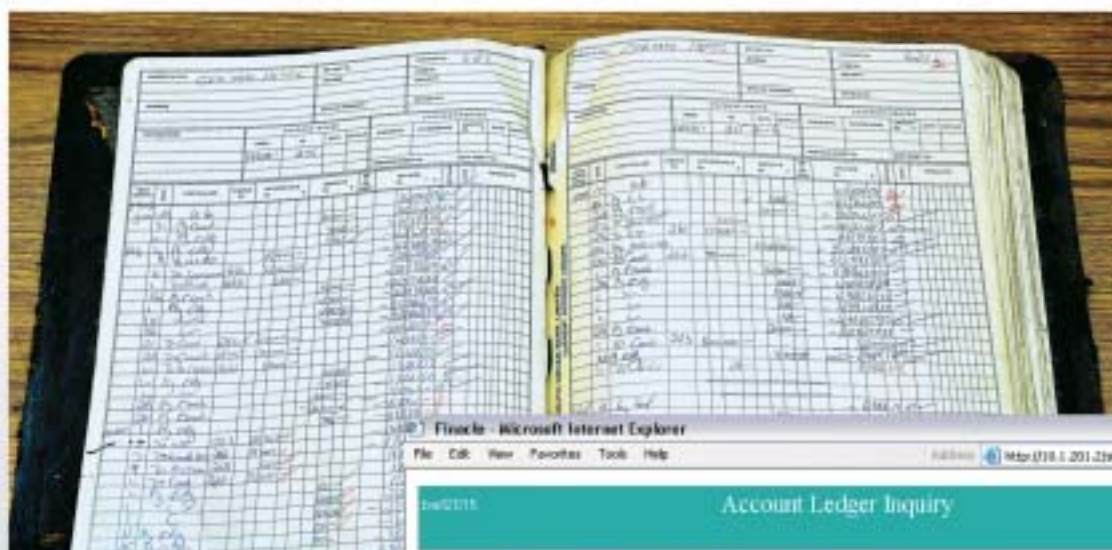


1980



2006

Transparent transactions ... State-of-the-art technology ...



Account Ledger Inquiry

A/c No: 1000054000003571 INR VIKAS E HARENDRA Oph.Bal 4,422.60

Type EMPLOYEE 01 Address 05070 Cls.Bal 5,610.60

A/c Open Date 26-09-2008 Close Date Avl.Amt 5,610.60

Currency INR INDIAN RUPEE Eff.Avl.Amt 5,610.60

As Name A ACTIVE A/c Status Date 26-09-2008

Funds in c/c 0.00 Fict Bal 0.00

Date	Particulars	Dr	Cr	Balance
10-11-2008	CASH/B	200.00		4,422.60Cr
11-11-2008	CASH/B	200.00		4,422.60Cr
14-11-2008	CASH/B	200.00		4,422.60Cr
15-11-2008	SALARY		15,179.00	19,593.60Cr
16-11-2008	CASH/B	200.00		19,593.60Cr
01-12-2008	CASH/B	200.00		19,593.60Cr
01-12-2008	CASH/B	200.00		19,593.60Cr
04-12-2008	CASH/B	2,000.00		17,593.60Cr

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South Indian Bank

PERSONAL BANKING | BUSINESS BANKING | Get as Start Page

Accounts & Deposits | Loans | Mutual Funds | Insurance | Money Transfers | Value Added Services

HELP DESK

- Keep Away From Threats
- How to Open an Account
- EMI Calculator
- Yield Calculator

INSURANCE

- Life Insurance
- General Insurance

LOGIN IN

- Keep away from Threats
- Availability of Safe Deposit Lockers - Click Here for details
- Instructions for safe banking and precautions while operating internet banking

ONLINE BILL PAYMENTS

GOVERNMENT ONLINE OFFERING

IN MEDIA

Special award for excellence in Banking technology

SOUTH INDIAN BANK

EYE ON DEFAULTS PAYS

Did you borrow from this bank? It loves you but won't let you get away with defaults. K.R. BALASUBRAMANYAM



A.S. SATHISH

South Indian Bank MD & CEO V.A. Joseph

SOUTH INDIAN BANK'S MD & CEO V.A. Joseph was a worried man when he took over in June 2005: the net NPA as a percentage of net advances was at an unsustainable 3.81 in 2004-05.

Joseph decided to focus on the problem, and told his managers to reduce the net NPA to below 0.50 per cent within three years. He and his men were able to walk the talk: for the year to March 31, 2008, the net NPA was down to 0.33 per cent.

The remarkable feat has helped the Kerala-based private sector bank shine bright in the annual *Business Today*-KPMG survey of Indian banks in the Quality of Assets category. As it recovered bad debts, it also grew its profit to a record Rs 152 crore last year and, for the first time in its 79-year history, it has come out

with a bonus issue of shares.

Joseph was aided by three factors: by 2006, all branches were on the core-banking solution (CBS), the bank has a rich pool of graduates and postgraduates, and its home turf Kerala has a high literacy rate.

"The main reason for this excellent record in recovery has been continuous follow-ups at every level. Since we are 100 per cent under CBS, monitoring has become easy," Joseph says. "We start the monitoring process from the first installment itself. Whenever we see the possibility of a default, we act."

The CEO says equal care is being given to new loans, so that fresh slippages do not occur.

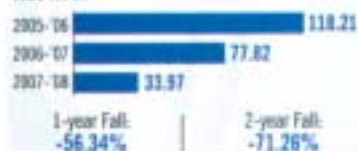
"We have been very careful about our assessment of credit

SOUND FINANCIALS

Total Business



Net NPA



Net Profit (PAT)



Figures in Rs crore

proposals, creditworthiness of the borrower and his track record," he says.

Kerala's literacy picture is also a blessing for SIB, as a mere notice under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act (SARFAESI) creates tremendous peer pressure on the defaulter.

"The threat of action under SARFAESI was enough. People came running, offering to settle their dues before we took any extreme action," says Joseph.

SIB has also been untouched by the Indian liquidity crisis and is cash surplus. "We hope to end the year with a business of about Rs 30,500 crore and a net profit of Rs 190 crore," declares Joseph.

His words could turn out to be an understatement.

DIRECTORS OF THE BANK

1. Sri. Pallan Kunjuvaried Antony	1929	33. "	P.T. Mannuel	1973
2. " Injodikaren Inasu Iyyappan	1929	34. "	T.A. Varghese, ICS	1976
3. " Chalissery Anthony Maney	1929	35. "	M.T. Krishnan Nair	1976
4. " Kodankandath Varu Inasu	1929	36. "	P.A. Jose	1977
5. " Chirakkekaran Anthony Ouseph	1929	37. "	P.V. Seshagiri	1978
6. " Chandy Chakkunny Thoma	1929	38. "	A.F. Ephraim	1979
7. " Kunjappu Anthony Davies	1929	39. "	John J. Chakola	1979
8. " Chettupuzhakkaran Lonappan Mathew	1929	40. "	P.M. Thomas	1980
9. " Chalakkal Anthony Ouseph	1929	41. Dr.	C.J. Jose	1984
10. " Thattil Varied Kochuvaried	1935	42. Sri.	K.T. George	1985
11. " Pallipurathukaren Kunjuvaried Antony	1936	43. Dr.	John Joseph	1986
12. " Kanjiraparambil Ouseph Varu	1938	44. Dr.	Jose Mannuel	1987
13. " Tharayil Porinchu Kochu	1939	45. Sri.	Francis Alapatt	1989
14. " Chandy Anthony Chacko	1941	46. "	C.P. Maney	1989
15. " Chalissery Anthony Pyloth	1943	47. "	John P. Chakola	1990
16. " Chakola Lonappan Palu	1946	48. "	P.M. Mannuel	1994
17. " Kavalakkat Kunjipaloo Francis	1946	49. "	Thommy P. Chakola	1994
18. " Chandy Devassy Chacko	1947	50. "	Tony John Alapatt	1994
19. " Velukaran Paul Cheru	1947	51. "	Jose Pottokaran	1994
20. " Poothokaran Jose Chacko	1948	52. Dr.	C. Mathew John	1996
21. " Muttichukaran Devassy Thomas	1949	53. Sri.	A.T. Kusre	1996
22. " Tharayil Kochu Porinchu	1950	54. "	R. Viswanathan	1997
23. " Akkarapatty Chakkunny Sebastian	1952	55. "	Paul Chalissery	1997
24. " Alapatt Francis Kakkappan	1957	56. "	Babu Alapatt	1999
25. " Joseph Chakola	1962	57. "	Mohan Alapatt	1999
26. " Chalakkal Ouseph Anthony	1962	58. "	G.A. Shenai	2000
27. " Palathingal Thomakutty Antony	1962	59. "	P.M. Uthuppu	2002
28. " P.S.S.Somasundaram Chettiar	1965	60. "	A.S.Narayanamoorthy	2002
29. " Alapatt Anthony Lonappan	1969	61. "	Davy K. Manavalan	2004
30. " Chettupuzhakaren Mathew John	1969	62. "	Mathew L.Chakola	2006
31. " Jacob Kalliath	1970	63. Dr.	N.J. Kurian	2007
32. " Prof. Philip Thayyil	1973			

FORMER ADDITIONAL DIRECTORS

– NOMINATED BY RBI

1. Sri. G. Kotaiah	16. Sri. K. Vijayaraghavan
2. " K.R. Anantharaman	17. " R. Thiruvenkatachariji
3. " S.S. Ranade	18. " P.A. Godavarma Raja
4. " P.I. John	19. " P. Radhakrishnan
5. " A. Henry	20. " C.P. Velayudhan
6. " B. Anantha Padmanabha Rao	21. " G. John Chandy
7. " G.P. Kamath	22. " R.T. Chari
8. " B.N.Lakshmipathi	23. " P. Kamaraj
9. " S. Sankar	24. " V.M. Mathew
10. " K.V.K. Warriar	25. " A.D. Hariharan
11. " P.V. Sathe	26. " P.V. Seshagiri
12. " S.A. Bendre	27. " R. Subramaniam
13. " George Philip	28. " P. Manoharan
14. " C.R. Muraleedharan	29. " K.R.Iyer
15. " R. Radhakrishnan	30. " R.Achar

Centenarian Witnessing the 80th Anniversary



Shri. K.V. Xavier, Retired Manager
who celebrated his 100th birthday
on 07 -01-2009

List of Branches in Opening Date-wise Order

(Year, Month, Date and State)

1	Thrissur Main	1929.01.29	Kerala	55	Nagercoil	1964.10.19	Tamilnadu
2	Wadakkancherry	1932.02.12	Kerala	56	Thiruvananthapuram Chalai	1964.10.19	Kerala
3	Kochi (Mattancherry)	1932.08.05	Kerala	57	Chavakad	1964.11.04	Kerala
4	Palakkad	1933.03.31	Kerala	58	Mullassery	1964.11.04	Kerala
5	Ernakulam Market Road	1937.12.10	Kerala	59	Peringottukara	1964.11.04	Kerala
6	Coimbatore Raja Street	1941.11.19	Tamilnadu	60	Tattamangalam	1964.11.04	Kerala
7	Pollachi	1942.12.11	Tamilnadu	61	Thrissur Bazar	1964.11.04	Kerala
8	Alappuzha	1944.02.07	Kerala	62	Kozhuvanal	1964.12.19	Kerala
9	Kozhikode (Main)	1944.03.31	Kerala	63	Erode	1965.03.31	Tamilnadu
10	Aluva	1945.07.10	Kerala	64	Tiruchirapalli	1965.05.12	Tamilnadu
11	Salem Main	1945.09.17	Tamilnadu	65	Kollam	1965.08.18	Kerala
12	Irinjalakuda	1946.03.07	Kerala	66	Thanjavur	1965.11.22	Tamilnadu
13	Kunnamkulam	1946.03.13	Kerala	67	Aruppukottai	1965.11.23	Tamilnadu
14	Chennai G.t	1946.03.15	Tamilnadu	68	Bangalore Cantonment	1965.12.15	Karnataka
15	Tirupur	1947.02.05	Tamilnadu	69	Kandassankadavu	1965.12.20	Kerala
16	Ottapalam	1953.05.06	Kerala	70	Kattoor	1965.12.20	Kerala
17	Ponnani	1953.05.11	Kerala	71	Thrissur High Road	1965.12.20	Kerala
18	Kollengode	1955.05.06	Kerala	72	Dindigul	1966.05.11	Tamilnadu
19	Gobichettipalayam	1955.05.16	Tamilnadu	73	Mangalore	1966.05.18	Karnataka
20	Bhavani	1955.12.19	Tamilnadu	74	Tuticorin	1966.09.12	Tamilnadu
21	Manjeri	1955.12.21	Kerala	75	Kancheepuram	1966.10.26	Tamilnadu
22	Nilambur	1956.04.18	Kerala	76	Nagapattinam	1966.10.26	Tamilnadu
23	Mannarkad	1956.04.25	Kerala	77	Arkonam	1966.10.27	Tamilnadu
24	Chennai Mount Road	1958.01.27	Tamilnadu	78	Mahe	1966.11.19	Pondicherry
25	Ayyanthole	1958.10.27	Kerala	79	Ayarkunnam	1970.04.03	Kerala
26	Thalassery	1959.04.02	Kerala	80	Changanacherry	1970.04.03	Kerala
27	Kottayam	1959.05.29	Kerala	81	Tiruvalla	1970.06.24	Kerala
28	Bangalore City	1959.06.24	Karnataka	82	Elapully	1970.10.14	Kerala
29	Madurai	1959.07.15	Tamilnadu	83	Valancherry	1970.11.23	Kerala
30	Pulincunnoo	1961.06.17	Kerala	84	Ammadam	1971.02.24	Kerala
31	North Parur	1961.11.15	Kerala	85	Erumapetty	1971.02.24	Kerala
32	Ollur	1963.08.26	Kerala	86	Nalepilly	1971.03.10	Kerala
33	Palai	1963.12.16	Kerala	87	Pallasana	1971.03.10	Kerala
34	Chittur	1963.12.20	Kerala	88	Pattancherry	1971.03.10	Kerala
35	Kinattukadavu	1963.12.20	Tamilnadu	89	Peruvemba	1971.03.10	Kerala
36	Kozhinjampara	1963.12.20	Kerala	90	Vandithavalam	1971.03.10	Kerala
37	Kodakara	1964.01.20	Kerala	91	Changaramkulam	1971.03.15	Kerala
38	Pariyaram	1964.01.20	Kerala	92	Bharananganam	1971.03.23	Kerala
39	Pudukad	1964.01.20	Kerala	93	Nangiarkulangara	1971.03.24	Kerala
40	Velur	1964.01.20	Kerala	94	Mathilakam	1971.03.31	Kerala
41	Vaikom	1964.02.01	Kerala	95	Kodungallur	1971.04.13	Kerala
42	Chelakkara	1964.05.13	Kerala	96	Athani	1971.06.14	Tamilnadu
43	Ernakulam M.G. Road	1964.05.13	Kerala	97	Muthalamada	1971.06.21	Kerala
44	Kanjiramattom	1964.05.13	Kerala	98	Alapad	1971.09.20	Kerala
45	Mulanthuruthy	1964.05.13	Kerala	99	Koduvai	1971.10.21	Tamilnadu
46	Nemmara	1964.05.13	Kerala	100	Ernakulam Banerji Road	1971.11.01	Kerala
47	Ollukara	1964.05.13	Kerala	101	Karuvatta	1972.02.23	Kerala
48	Pazhayannur	1964.05.13	Kerala	102	Karanchira	1972.04.10	Kerala
49	Thiruvamkulam	1964.05.13	Kerala	103	Pathanad	1972.06.05	Kerala
50	Thiruvilwamala	1964.05.13	Kerala	104	Chennamangalam	1972.09.18	Kerala
51	Thrissur West	1964.05.13	Kerala	105	Kottarakara	1972.09.21	Kerala
52	Tripunithara	1964.05.13	Kerala	106	Vatakara	1972.09.23	Kerala
53	Chalakudy	1964.06.03	Kerala	107	Kumarakom	1972.10.01	Kerala
54	Kanjany	1964.07.27	Kerala	108	Bangalore Brigade Road	1972.10.25	Karnataka

109	Pullad	1972.11.29	Kerala	168	Orumanayur	1976.09.29	Kerala
110	Chennai Nungambakkam	1972.12.04	Tamilnadu	169	Marudadu	1976.10.06	Tamilnadu
111	Coimbatore Gandhipuram	1972.12.29	Tamilnadu	170	Muthalakodam	1976.10.09	Kerala
112	Chennai Triplicane	1973.02.09	Tamilnadu	171	Thirunnavaya	1976.10.13	Kerala
113	Kanjirapally	1973.02.22	Kerala	172	Thevalakara	1976.10.20	Kerala
114	Attingal	1973.03.24	Kerala	173	Piravanthur	1976.10.21	Kerala
115	Theodical	1973.11.23	Kerala	174	Azhikode	1976.11.03	Kerala
116	Athirampuzha	1973.11.29	Kerala	175	Belgaum	1976.11.03	Karnataka
117	New Delhi Karol Bagh	1973.12.10	Delhi	176	Mayannur	1976.11.27	Kerala
118	Thoppumpady	1974.08.24	Kerala	177	Kurumandur	1976.12.01	Tamilnadu
119	Thiruvananthapuram Main	1974.10.17	Kerala	178	Meladur	1976.12.18	Kerala
120	Cherthala	1974.11.02	Kerala	179	Ahmedabad	1976.12.21	Gujarat
121	Coonoor	1974.12.02	Tamilnadu	180	Vylathur	1976.12.29	Kerala
122	Kovilpalayam	1974.12.02	Tamilnadu	181	Gopanurpudur	1976.12.30	Tamilnadu
123	Idukki	1974.12.12	Kerala	182	Pondicherry	1976.12.30	Pondicherry
124	Madikkeri (Mercara)	1974.12.16	Karnataka	183	Pravithanam	1977.02.05	Kerala
125	Shimoga	1974.12.18	Karnataka	184	Nehru Nagar (Thrissur)	1977.03.02	Kerala
126	Kakinada	1974.12.30	A.P.	185	Thiroom	1977.03.16	Kerala
127	Bangalore Yeswanthpur	1975.04.07	Karnataka	186	Pottasseri	1977.03.26	Kerala
128	Hyderabad	1975.05.05	A.P.	187	Kothur	1977.04.01	A.P.
129	Kolkata G.C Avenue (Main Br.)	1975.06.06	West Bengal	188	Pudupadi	1977.04.25	Kerala
130	Tripallur	1975.06.20	Kerala	189	Naduvannur	1977.04.25	Kerala
131	Vellore	1975.07.07	Tamilnadu	190	Pulloorampara	1977.04.26	Kerala
132	Muvattupuzha	1975.07.12	Kerala	191	Kadakkavur	1977.05.09	Kerala
133	Kannur	1975.07.14	Kerala	192	Yeroor	1977.05.14	Kerala
134	Feroke	1975.07.14	Kerala	193	Pappampati	1977.05.16	Tamilnadu
135	Kaduthuruthy	1975.09.15	Kerala	194	Mumbai Nariman Point	1977.05.25	Maharashtra
136	Kothamangalam	1975.10.01	Kerala	195	Elapakam	1977.05.25	Tamilnadu
137	Panaji - Goa	1975.10.04	Goa	196	Orathi	1977.05.25	Tamilnadu
138	Chennai Kellys	1975.10.09	Tamilnadu	197	Cherpunkal	1977.07.09	Kerala
139	Varkala	1975.10.25	Kerala	198	Tholanur	1977.08.17	Kerala
140	Karunagapally	1975.11.10	Kerala	199	Pudukode	1977.08.17	Kerala
141	Parassala	1975.11.14	Kerala	200	Bodinayakanur	1977.08.19	Tamilnadu
142	Vijaywada	1975.11.15	A.p.	201	Othakalmandapam	1977.08.19	Tamilnadu
143	Sasthamcotta	1975.11.24	Kerala	202	Kanjar	1977.08.24	Kerala
144	Peermade	1975.11.28	Kerala	203	Padappai	1977.09.02	Tamilnadu
145	Ambalapuzha	1975.11.29	Kerala	204	Ayyampettai	1977.09.03	Tamilnadu
146	Erumely	1975.11.29	Kerala	205	Coimbatore Nggo Colony	1977.09.09	Tamilnadu
147	Pune	1975.12.04	Maharashtra	206	Kundaliyur	1977.09.14	Kerala
148	Fort Kochi	1975.12.18	Kerala	207	Mutharasanallur	1977.09.14	Tamilnadu
149	Chennai Mylapore	1975.12.20	Tamilnadu	208	Nochiam	1977.09.14	Tamilnadu
150	Perambra	1976.02.21	Kerala	209	Kallara	1977.10.15	Kerala
151	Bangalore Jayanagar	1976.04.23	Karnataka	210	Banavaram	1977.11.17	Tamilnadu
152	Kalady	1976.04.26	Kerala	211	Pampady	1977.11.26	Kerala
153	N.delhi Connaught Place	1976.05.19	Delhi	212	Chellanam	1977.12.05	Kerala
154	Bhadravathy	1976.05.24	Karnataka	213	Kattanam	1977.12.05	Kerala
155	Poonoor	1976.08.11	Kerala	214	Kumbalam	1977.12.05	Kerala
156	Howrah (Kolkata)	1976.08.16	West Bengal	215	Odayamkulam	1977.12.16	Tamilnadu
157	Mumbai Bandra	1976.08.20	Maharashtra	216	Silaiman	1977.12.16	Tamilnadu
158	Venkitangu	1976.08.28	Kerala	217	Mandya	1977.12.19	Karnataka
159	Avittathur	1976.08.30	Kerala	218	Angamaly	1977.12.22	Kerala
160	Chemancherry	1976.08.30	Kerala	219	Koduvayur	1977.12.22	Kerala
161	Viyyur	1976.09.01	Kerala	220	Delhi Chandni Chowk	1977.12.28	Delhi
162	Puvathur	1976.09.04	Kerala	221	Kozhencherry	1978.01.14	Kerala
163	Visakhapatnam	1976.09.10	A.P.	222	Kolkata Burra Bazar	1978.02.27	West Bengal
164	Perumbavoor	1976.09.11	Kerala	223	Kalamassery	1978.03.17	Kerala
165	Veliyancode	1976.09.15	Kerala	224	Eraviperor	1978.05.03	Kerala
166	Thavittupalayam	1976.09.23	Tamilnadu	225	Arumughapettai	1978.05.05	Tamilnadu
167	Mudappallur	1976.09.24	Kerala	226	Damal	1978.05.05	Tamilnadu

227	Palarivattom	1978.06.26	Kerala	286	Karigiri	1987.10.07	Tamilnadu
228	Chennai Woods Road	1978.07.03	Tamilnadu	287	Ingur	1987.11.09	Tamilnadu
229	Meppadi	1978.08.23	Kerala	288	Pallapalayam	1987.11.11	Tamilnadu
230	B'lore Maruthisevanagar	1979.02.23	Karnataka	289	Javadupatty	1987.12.09	Tamilnadu
231	Gudiyattam	1979.07.04	Tamilnadu	290	Pogalur	1987.12.30	Tamilnadu
232	Mupliyam	1979.09.24	Kerala	291	Elambulassery	1988.03.30	Kerala
233	Poochakulam	1979.09.27	Kerala	292	Jambukulam	1988.04.29	Tamilnadu
234	Davengere	1979.11.15	Karnataka	293	Thrissur Mission Quarters	1988.05.27	Kerala
235	Tvm-chackai	1980.04.21	Kerala	294	T. Subbulapuram	1988.11.11	Tamilnadu
236	Kannanalloor	1980.05.08	Kerala	295	Anandavadi	1988.11.11	Tamilnadu
237	Anjoor	1980.05.10	Kerala	296	Salem Leigh Bazar	1988.11.18	Tamilnadu
238	Murikkassery	1980.05.10	Kerala	297	Delhi Rohini	1991.03.27	Delhi
239	Kappad	1980.05.12	Kerala	298	Belladi	1991.03.28	Tamilnadu
240	Kariamanickam	1980.05.19	Tamilnadu	299	Surat	1992.08.28	Gujarat
241	Udiyankulangara	1980.05.19	Kerala	300	Chennai Service	1992.10.01	Tamilnadu
242	Kaliyar	1980.05.31	Kerala	301	Ernakulam (NRI)	1992.11.02	Kerala
243	Pasumathur	1980.06.16	Tamilnadu	302	Patna	1993.02.08	Bihar
244	SecunderabaOd	1980.06.17	A.p.	303	Mumbra	1993.03.26	Maharashtra
245	Panangad	1980.06.27	Kerala	304	R.S.Puram, Coimbatore	1993.03.30	Tamilnadu
246	Rajahmundry	1980.07.02	A.P.	305	Ernakulam Overseas	1993.06.25	Kerala
247	Kajuluru	1980.07.04	A.P.	306	Kakkanad	1993.11.16	Kerala
248	Eriyad	1980.07.09	Kerala	307	Chennai Industrial Finance	1993.11.26	Tamilnadu
249	Pakalkuri	1980.08.01	Kerala	308	Mallapally	1993.12.20	Kerala
250	Kotipalli	1980.08.18	A.P.	309	Kanjikuzhy	1993.12.22	Kerala
251	Kumbakonam	1980.09.26	Tamilnadu	310	Vadodara (Baroda)	1994.03.02	Gujarat
252	Tirunelveli	1980.09.29	Tamilnadu	311	Pathanamthitta	1994.03.21	Kerala
253	Marapparai	1980.10.27	Tamilnadu	312	Vatanapally	1994.04.27	Kerala
254	Uppatti	1980.12.17	Tamilnadu	313	Kecheri	1994.06.27	Kerala
255	Chembanoda	1980.12.22	Kerala	314	Kasargod	1994.07.30	Kerala
256	Mysore	1981.04.09	Karnataka	315	Ranni	1994.08.30	Kerala
257	Karette	1981.05.25	Kerala	316	Uzhavoor	1994.09.01	Kerala
258	Pulpally	1981.05.28	Kerala	317	Thodupuzha	1994.09.02	Kerala
259	Chengannur	1981.06.06	Kerala	318	Karukachal	1995.01.02	Kerala
260	Kolkata Brabourne Road	1981.08.07	West Bengal	319	Changaramkulam (NRI)	1995.01.09	Kerala
261	Mumbai Fort	1981.10.05	Maharashtra	320	Triprayar	1995.01.11	Kerala
262	Kathikudam	1982.12.06	Kerala	321	Karur	1995.02.15	Tamilnadu
263	Mumbai Girgaum	1983.03.25	Maharashtra	322	Perinthalmanna	1995.03.16	Kerala
264	Kolkata Ballygunge	1983.05.25	West Bengal	323	Adoor	1995.03.17	Kerala
265	Ennamangalam	1983.07.14	Tamilnadu	324	Chavakad (NRI)	1995.03.27	Kerala
266	Kozhikode West Hill	1983.07.15	Kerala	325	Irinjalakuda (NRI)	1995.03.28	Kerala
267	Mavelikara	1983.07.16	Kerala	326	Thrissur Rd, Kunnamkulam	1995.03.29	Kerala
268	Perumpuzha	1983.09.03	Kerala	327	Vazhakulam	1995.03.30	Kerala
269	Meluliyazhathara	1983.09.05	Kerala	328	Angamaly (NRI)	1995.03.31	Kerala
270	Kaniyalampatti	1983.10.21	Tamilnadu	329	Thiruvananthapuram (NRI)	1995.07.15	Kerala
271	Chinnakanal	1983.11.30	Kerala	330	Pandalam	1995.08.21	Kerala
272	Coimbatore Saibaba Colony	1984.09.12	Tamilnadu	331	Tirupur Overseas	1995.08.30	Tamilnadu
273	Kadavallur	1984.11.14	Kerala	332	M.C.Road, Changanacherry.	1995.09.11	Kerala
274	Bangalore Malleswaram	1984.11.29	Karnataka	333	Chengannur (NRI)	1995.09.14	Kerala
275	Cuddalore	1985.01.23	Tamilnadu	334	Muvattupuzha (NRI)	1995.09.15	Kerala
276	Akalakunnam	1985.02.25	Kerala	335	Mumbai Service	1995.10.16	Maharashtra
277	Chennai Anna Nagar	1985.03.04	Tamilnadu	336	Collectorate Jn. Kottayam	1995.10.26	Kerala
278	Elur	1985.03.07	Tamilnadu	337	Kozhencherry (NRI)	1995.10.27	Kerala
279	Padur	1985.03.08	Tamilnadu	338	Thrissur (NRI)	1995.10.28	Kerala
280	P. Mettupalayam	1985.03.09	Tamilnadu	339	Kozhikode (NRI)	1995.10.30	Kerala
281	Pachambala	1985.03.22	Kerala	340	Kolencherry	1996.01.29	Kerala
282	Goolikadavu	1985.03.25	Kerala	341	Udumalpet	1996.02.09	Tamilnadu
283	Dheevanur	1985.03.27	Tamilnadu	342	Malappuram	1996.03.29	Kerala
284	Nelvoy	1987.10.06	Tamilnadu	343	Mylapra	1996.03.29	Kerala
285	Sriperumbudur	1987.10.06	Tamilnadu	344	Mumbai Goregaon	1996.03.29	Maharashtra

345	Mumbai Andheri East	1997.12.15	Maharashtra	404	Secunderabad Dp	2004.03.25	A.P.
346	Ghaziabad	1997.12.17	Uttar Pradesh	405	Mysore N.R. Mohalla	2004.03.25	Karnataka
347	Ernakulam Service	1997.12.24	Kerala	406	Bangalore Kormangla	2004.03.26	Karnataka
348	Chennai T. Nagar	1998.03.09	Tamilnadu	407	Vijayawada Nirmala Convent Rd	2004.03.27	A.P.
349	New Delhi Greater Kailash	1998.10.26	Delhi	408	Kozhikode S.M Street	2004.03.29	Kerala
350	Mumbai Malad	1998.11.29	Maharashtra	409	Ernakulam Lourdes Hospital	2004.03.31	Kerala
351	Coimbatore Service	1998.12.02	Tamilnadu	410	Gurgaon	2004.06.25	Haryana
352	Mumbai Borivli	1999.01.31	Maharashtra	411	Delhi Sainik Vihar	2004.07.29	Delhi
353	Thellakom	1999.02.03	Kerala	412	Delhi Nirman Vihar	2004.07.29	Delhi
354	Margao	1999.03.22	Goa	413	Mandiram	2004.08.02	Kerala
355	Delhi Janakpuri	1999.03.26	Delhi	414	Ernakulam Vennala	2004.09.03	Kerala
356	Mumbai Powai	1999.05.16	Maharashtra	415	Delhi Rajouri Garden	2004.09.07	Delhi
357	Mumbai Ghatkopar	1999.05.16	Maharashtra	416	Tirur	2004.10.11	Kerala
358	Kuttapuzha	1999.07.21	Kerala	417	Jalandhar	2004.10.18	Punjab
359	Thrissur East Fort	1999.08.23	Kerala	418	Payangadi	2004.11.18	Kerala
360	Thrissur Service	2000.02.10	Kerala	419	Thamarassery	2004.11.23	Kerala
361	Chengaroor	2000.03.29	Kerala	420	Jaipur	2004.12.28	Rajasthan
362	Coimbatore Ganapathy	2000.03.29	Tamilnadu	421	Delhi Service	2005.02.17	Delhi
363	Mumbai Andheri West	2000.06.25	Maharashtra	422	Noida	2005.02.18	Uttar Pradesh
364	Vennikulam	2000.07.10	Kerala	423	Delhi Mayur Vihar	2005.03.24	Delhi
365	Vytilla	2000.08.17	Kerala	424	Cheroor	2005.03.28	Kerala
366	Mapranam	2000.09.08	Kerala	425	Puthenpeedika	2005.03.28	Kerala
367	Thrissur Round North	2000.09.20	Kerala	426	Eravu	2005.03.28	Kerala
368	Guntur	2001.07.25	A.P.	427	Pallikunnu	2005.03.28	Kerala
369	Tvm Kesavadasapuram	2001.08.22	Kerala	428	Kadavanthra	2005.03.28	Kerala
370	Elanthur	2001.11.12	Kerala	429	Coimbatore Big Bazar Street	2005.03.28	Tamilnadu
371	Konni	2001.11.12	Kerala	430	Nagpur	2005.04.06	Maharashtra
372	Nellore	2002.02.04	A.P.	431	Raipur	2005.04.07	Chatisgarh
373	Kumbanad	2002.03.18	Kerala	432	Amritsar	2005.06.09	Punjab
374	Ezhamkulam	2002.03.18	Kerala	433	Indore	2006.01.28	M.p.
375	Aranmula	2002.03.18	Kerala	434	Bhopal	2006.02.23	M.p.
376	Thumpamon	2002.06.17	Kerala	435	Chengalpattu	2006.03.20	Tamilnadu
377	Omaloore	2002.06.17	Kerala	436	Convent Square, Alapuzha	2006.03.24	Kerala
378	Coimbatore Trichy Road	2002.06.24	Tamilnadu	437	Ayroom	2006.03.24	Kerala
379	Trichy Cantonment	2002.06.26	Tamilnadu	438	Thammanam	2006.03.24	Kerala
380	Mumbai Hill Road	2003.02.05	Maharashtra	439	Veli (Cochin)	2006.03.24	Kerala
381	Edappal	2003.02.24	Kerala	440	Kuthuparamba	2006.03.24	Kerala
382	Puthanathani	2003.02.24	Kerala	441	Mundakkal (Kollam)	2006.03.24	Kerala
383	Thekkemala	2003.03.22	Kerala	442	Kottiyam	2006.03.24	Kerala
384	Thadiyoor	2003.03.22	Kerala	443	Chettipuzha	2006.03.24	Kerala
385	Bangalore Service	2003.03.24	Karnataka	444	Arunapuram	2006.03.24	Kerala
386	Ekm Toc-h School Road	2003.03.31	Kerala	445	Mallassery	2006.03.24	Kerala
387	Chemmad-tirurangadi	2003.03.31	Kerala	446	Nedungadapally	2006.03.24	Kerala
388	Bangalore Christ College	2003.05.14	Karnataka	447	Muthoor	2006.03.24	Kerala
389	Delhi Dwaraka	2003.06.19	Delhi	448	Perundurair	2006.03.24	Tamilnadu
390	New Delhi Vasant Kunj	2003.06.19	Delhi	449	Liluah (Howrah)	2006.03.24	West Bengal
391	New Delhi Vikas Puri	2003.06.19	Delhi	450	Bhuvaneshwar	2006.03.30	Orissa
392	Thaliparamba	2003.07.11	Kerala	451	Thiruvambady	2006.06.17	Kerala
393	Bangalore Indira Nagar	2003.07.16	Karnataka	452	Amalanagar, Thrissur	2006.08.30	Kerala
394	Payyannur	2003.09.25	Kerala	453	Christ Nagar, Irinjalakuda	2006.08.31	Kerala
395	Chandigarh	2003.09.26	Chandigarh	454	Kuravilangad	2006.10.05	Kerala
396	Panchkula	2003.09.26	Haryana	455	Vakathanam	2006.11.15	Kerala
397	New Delhi Paschim Vihar	2003.09.27	Delhi	456	Nerul	2006.11.22	Maharashtra
398	Kottakkal	2003.10.17	Kerala	457	Dehradun	2006.12.08	Uttaranchal
399	Poonamallee	2003.10.25	Tamilnadu	458	Jammu	2006.12.09	J& K
400	Guruvayur	2003.12.10	Kerala	459	Rajkot	2006.12.18	Gujarat
401	Mumbai Vashi	2004.02.09	Maharashtra	460	Lucknow	2006.12.20	Uttar Pradesh
402	New Delhi Patparganj	2004.03.03	Delhi	461	Madurai West	2006.12.21	Tamilnadu
403	Ludhiana	2004.03.04	Punjab	462	Kalyan	2006.12.21	Maharashtra

463	Kondotty	2007.02.21	Kerala
464	Parappanangady	2007.02.21	Kerala
465	Marthandam	2007.02.21	Tamilnadu
466	Pathanapuram	2007.02.22	Kerala
467	Anchal	2007.02.22	Kerala
468	Nalanchira	2007.02.24	Kerala
469	Guwahati	2007.02.28	Assam
470	Edapally	2007.02.28	Kerala
471	Ernakulam North	2007.02.28	Kerala
472	Bidadi	2007.03.10	Karnataka
473	Chelari	2007.03.12	Kerala
474	Areacode	2007.03.13	Kerala
475	Ranchi	2007.03.19	Jharkhand
476	Koorkenchery	2007.04.25	Kerala
477	Odanchatram	2007.05.25	Tamilnadu
478	Chengaloor	2007.05.28	Kerala
479	Mysore-jayalakshmipuram	2007.06.14	Karnataka
480	Kolkatta - Salt Lake	2007.06.18	West Bengal
481	Bangalore - Marathahalli	2007.06.18	Karnataka
482	Bangalore - Electronic City	2007.06.20	Karnataka
483	Bangalore - Kothannur	2007.06.25	Karnataka
484	Mangalore - Lady Hill	2007.06.28	Karnataka
485	Koyambedu	2007.08.27	Tamilnadu
486	Sreekaryam	2007.12.11	Kerala
487	Edakkara	2007.12.14	Kerala
488	Nagampadam	2008.01.22	Kerala
489	Sasthamangalam	2008.01.24	Kerala
490	Vengara	2008.02.21	Kerala
491	Edavanna	2008.02.21	Kerala
492	Bibvewadi	2008.02.28	Maharashtra
493	Ameerpet	2008.03.08	A.P.
494	Karuvarakundu	2008.03.12	Kerala
495	Udaipur	2008.03.15	Rajasthan
496	Adyar	2008.03.17	Tamil Nadu
497	Vadapalani	2008.03.18	Tamil Nadu
498	Dharmapuri	2008.03.18	Tamil Nadu
499	Nashik	2008.03.25	Maharashtra
500	Vivek Vihar, New Delhi	2008.03.29	Delhi
501	A.S.Rao Nagar (Kapra), H'bad	2008.05.12	A.P.
502	Kukatpally	2008.05.27	A.P.
503	Villupuram	2008.06.09	Tamil Nadu
504	Wandoor	2008.06.30	Kerala
505	Thrikkakara	2008.07.07	Kerala
506	Sarjapur Road, Bangalore	2008.07.10	Karnataka
507	R.T.Nagar, Bangalore	2008.07.10	Karnataka
508	Banashankari, Bangalore	2008.07.11	Karnataka
509	Tambaram	2008.07.14	Tamilnadu
510	Kolhapur	2008.07.14	Maharashtra
511	Aurangabad	2008.07.14	Maharashtra
512	West Fort Branch, Thrissur	2008.09.29	Kerala
513	Kaloor - Ernakulam	2008.09.29	Kerala
514	Bannerghatta Road, Bangalore	2008.09.29	Karnataka
515	Bannimantap, Mysore	2008.09.29	Karnataka
516	South Kallara	2008.09.29	Kerala
517	Kaipuzha	2008.09.29	Kerala
518	Ramapuram	2008.09.29	Kerala
519	Kodencherry	2008.09.29	Kerala
520	Edathua	2008.09.29	Kerala



Extending Safe Deposit Locker facility



Inauguration of first ATM



Inauguration of East Fort Extension Counter by Bhisop Dr. Mar Aprem

GLIMPSES FROM THE ALBUMS





Dr. V.A. Joseph, Chairman & CEO addressing the shareholders in the presence of the Directors:(From right) Dr. N.J. Kurian, Mr. Paul Chalissery, Mr. Davy K. Manavalan, Dr. C.J. Jose, Mr. G.A. Shenai, Mr. A.S. Narayanamoorthy, Dr. John Joseph, Mr. Jose Alapatt. and Adv. P.D. Jose, Legal Adviser also seen

Bonus Issue, ESOPS and Highest Ever Dividend

The 80th Annual General Meeting of the shareholders of South Indian Bank approved the recommendations of the Board of Directors to effect Bonus Issue, Employees Stock Option Scheme and the highest ever dividend @ rate of 30% in the 79 year history of the Bank. The capital base of the Bank had been strengthened by various types of issue of shares, viz.: right issue, public issue, follow-on-public issue and qualified institutional placement. However, it has not at any time issued bonus shares. Bonus shares are now issued in the ratio 1:4.

Considering the substantial contribution of the staff members to the tremendous leap the Bank has made in the areas of deposits, advances, net profit, earnings per share etc., the Annual General Meeting of the shareholders has also approved "SIB Employee Stock Option Scheme 2008" which will be implemented to reward the existing employees who have put in long years of service and also to offer incentive to the new staff members.

Excerpts from the Chairman's Address

"Bonus issue is intended to enhance the value for our long-term shareholders in the wake of the unprecedented all-round growth of the Bank. The dividend @ 30% approved for the previous fiscal is the highest in the history of our Bank. Incidentally it was also the year in which our profit crossed the Rs. 150 Crore mark."

"ESOPS also has been approved which is a way of rewarding the employees for participating in the excellent performance of the Bank. Employee Stock Option has been recognized generally as an effective step to attract, retain and motivate the employees. This scheme is expected to create a proprietary interest and provide them an opportunity to share the growth of the Bank and also create long-term wealth in their hands"

"We, as the preferred Bank of NRIs, are celebrating now one-month-long 'Pravasi Utsav'. We have chosen this period as it coincides with the arrival of large number of NRIs and Persons of Indian Origin to India. The Bank is organizing this festival to publicize our bouquet of products and services to NRIs and also to listen to their suggestions. The new product very recently launched for the NRIs with a lot of freebies called 'NRE SB - Diamond' for those NRIs who maintain an average balance of Rs. 50,000 will be introduced to more pravasis during this period."

SIB has become the First Bank to offer online booking of offerings to its customers who are devotees of Sri Guruvayurappan. With the launch of this facility, customers of SIB are facilitated, especially NRIs who want to book offerings also on behalf of their aged parents resident in India, to effect offerings with greater transparency and security at the click of a button."

"The first Indian traditional Bank to achieve all branch/ office inter-connectivity and register cent percent CBS, SIB will open 19 more branches during this fiscal to increase the CBS branch network to 530 spread over 23 states/ Union Territories"



Chiming at right times since 1956. The machinery of the Tower Clock installed in 1956 at the bank's Silver Jubilee Building, Round South, Thrissur

A panoramic view from the Silver Jubilee Building: Swaraj Round, Vadakkumnathan Temple, Thekkinkadu Maidan - landmarks of the city





SIB Junior Grow with aspirations

With a mission to impart Savings Habit among students South Indian Bank has come up with this product - 'SIB JUNIOR', a SB account exclusively for students who have completed 12 years of age and are eligible to open a SB account with any of our branches. Introduction from the Principal, Head Master, HOD etc is sufficient for opening such an account. Now help your child to grow with savings habit from young age.

For further details contact our branches
visit: www.southindianbank.com Email : sibcorporate@sib.co.in



Experience Next Generation Banking

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Legend honours Legends

Legendary bank
celebrates 80 years of excellence
by honouring the legendary figures of India.



SIB EXCELLENCE AWARDS GO TO:



Dr. K.M. Cherian



Sri. Adoor Gopalakrishnan



Dr. V. Kuriën



Dr. K.J. Yesudas



Sri. M.A. Yusuff Ali

DATE: 29th OF JAN. 2009 VENUE: LULU INTERNATIONAL CONVENTIONAL CENTRE, PUZHAKKAL, THRISSUR.

THE ESTABLISHMENT OF SOUTH INDIAN BANK, ONE OF THE OLDEST BANKS IN SOUTH INDIA IS THE REALIZATION OF A GREAT DREAM: PROVIDE, SAFE, EFFICIENT AND SERVICE ORIENTED REPOSITORY OF SAVINGS OF THE COMMUNITY ON ONE HAND AND TO FREE THE BUSINESS COMMUNITY FROM THE SHACKLES OF GREEDY MONEY LENDERS. AS A VIBRANT, FAST GROWING, SERVICE ORIENTED AND TREND SETTING FINANCIAL INTERMEDIARY, SIB HAS WRITTEN NEW CHAPTERS IN THE FINANCIAL HISTORY OF INDIA. NOW, WHEN IT CELEBRATES ITS 80th BIRTHDAY, SIB IS HONOURING OUR LEGENDARY FIGURES.

Celebrate South Indian Bank's 80th Anniversary

with SIB **80 Plus** Deposit Account and earn interest upto **11%** (11.25% for senior citizens)
FREE Accident Death Insurance Cover for Rs.1 lac (Age Ceiling 70 years)

Scheme valid till 31/03/09

For further details contact our branches
visit: www.southindianbank.com Email: sibcorporate@sib.co.in Tel: 91-487-2420620



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