



Dear NRI Patrons,

At the outset let me express my sincere gratitude to the NRI community for their unstinted support and patronage extended to the bank over the years that helped us to bolster our bank over the years.

With great contentment I am glad to inform that our bank could present an outstanding performance during first quarter of 2009-10 which was beyond market expectations despite the challenging economic scenario where we operate. During this quarter we have registered the highest ever quarterly net profit of Rs. 60.11 crore as against Rs. 38.62 crore for the corresponding quarter of previous year registering a growth of 55.64%. The total business of the bank has increased by Rs.5272 crore from Rs.26020 crore to Rs.31292 crore on year to year basis registering a growth of 20.26%.

Another remarkable achievement during the current year, outscoring our competitors, is the 10th Financial Express, **Best Bank Award** to our bank among the traditional Private Sector banks category, based on a study conducted by "Earnest & Young". I take this opportunity to express my sincere gratitude to all NRI customers, who acted as a catalyst for the growth of our bank by their whole hearted support.

South Indian Bank, the bank that focus on technology and service delivery, has always come up with innovative banking products to meet the growing demands of our esteemed customers. As part of this, we have introduced a novel woman-friendly product branded as "SIB MAHILA". This is a savings bank product exclusively for woman linked with a recurring deposit and with a free 1 year 'house to house' travel insurance for Rs. 50,000/- and an accident death insurance cover for Rs.1.00 lac. We also offered a number of free banking facilities attached to this packaged savings bank product for women's economic empowerment in the year of women.

Our bank has entered a strategic tie up with LIC of India for promoting Life Insurance cover to our customers. With this tie-up, LIC of India will offer its entire range of insurance products to the customers of your bank. PFRDA (Pension Fund Regulatory and Development Authority promoted by Government of India) has selected our bank to open and collect under new pension scheme. SIB is the only bank from the traditional bank segment in the approved list of PFRDA. As a Non Resident you will be interested to join in the new pension system through us for a safe retired life.

Our bank has launched an attractive home loan scheme - SIB SHELTER with low interest rate for our NRI customers. This is a special Housing Loan product for owning a ready built house/flat or construction of house in own land.

Hither to, you were enjoying the mobile alert service of your bank. Now we have entered in to the full fledged Mobile banking service w.e.f 01.08.2009. Please visit our website www.southindianbank.com for more information on Mobile banking and also register with the branch for the facilities. We have operationalized coin vending machines at Chengannur and Kollam Railway stations for the benefit of railway commuters. We propose to put up our ATMs at Domestic Departure/Arrival area and at Emigration area of International terminal of Nedumbassery Airport shortly.

Even though the banking sector all over the world has been affected by the recession due to the global meltdown in economy, especially the US banking system, we proved our competence not only in terms of increased profit but also in providing boundless customer service. Among so many players and competitive products, our bank could maintain its premier and prestigious position only with your support and encouragement. I solicit your continued patronage and co-operation in our endeavors for growth.

With warm regards,

Dr. V.A. JOSEPH
MD & CEO

DOLLAR TRENDS/ SENSEX MOVEMENT

| Date | 1 \$ = Rs | SENSEX (BSE) |
|-----------|-----------|--------------|
| 31-Mar-08 | 39.87 | 15,644 |
| 30-Apr-08 | 40.46 | 17,287 |
| 30-May-08 | 42.56 | 16,415 |
| 30-Jun-08 | 42.95 | 13,461 |
| 31-Jul-08 | 42.51 | 14,355 |
| 29-Aug-08 | 43.78 | 14,564 |
| 29-Sep-08 | 46.87 | 12,595 |
| 31-Oct-08 | 49.38 | 9,788 |
| 28-Nov-08 | 49.95 | 9,092 |
| 31-Dec-08 | 48.50 | 9,647 |
| 30-Jan-09 | 49.03 | 9,424 |
| 27-Feb-09 | 50.76 | 8,891 |
| 31-Mar-09 | 50.94 | 9,708 |
| 29-Apr-09 | 50.19 | 11,403 |
| 29-May-09 | 47.32 | 14,625 |
| 30-Jun-09 | 47.90 | 14,493 |
| 31-Jul-09 | 48.15 | 15,670 |
| 31-Aug-09 | 48.86 | 15,666 |
| 8-Sep-09 | 48.60 | 16,123 |

REDUCTION IN HANDLING CHARGES ON INWARD REMITTANCES

SIB has reduced the handling charge substantially in foreign currency inward remittances to Rs. 100/- per remittance including service tax, irrespective of the amount of remittance w.e.f. 01/09/2009.

BEST BANK AWARD TO SOUTH INDIAN BANK



Our MD & CEO, Dr.V.A.Joseph receives the award for the "Best Bank" in the old generation banks' category-'fe India's Best Bank Awards' from Hon: Union Finance Minister Mr.Pranab Mukherjee. "Financial Express" Awards for "India's Best Banks" were selected by Ernst & Young

SIB SPURTS HIGHEST FIRST QUARTER PROFIT

South Indian Bank has recorded its highest ever quarterly net profit in its 80 year history of Rs.60.11 crore as against the Rs.35.69 crore for the corresponding previous quarter registering a growth of 55.64%. The total business of our bank has increased by Rs.5272 crore from Rs.26020 crore to Rs.31292 crore on year-on-year basis registering a growth of 20.26%. While the deposits has gone up by Rs.3272 crore from Rs.15378 crore to Rs.18650 crore registering a growth of 21.28%, the advances has increased by Rs.2000 crore from Rs.10642 to Rs.12642 crore thereby recording a growth of 18.79%. Due to extensive recovery measures bank could bring down Net NPA percentage to 0.68% from 1.13% as on 31st March 2009.

SIB SHELTER

South Indian Bank has launched an attractive home loan scheme - SIB SHELTER with low interest rate for our NRI customers. We are extending housing Loan scheme for NRI customers for the following purposes:

- Purchase of ready to occupy Flat / House
- Construction of House in property already owned

Eligible loan amount: 50 times average monthly remittance made by the borrower from abroad for credit to his / her NRE account with any bank in India.

Quantum of loan: Maximum Rs. 1.00 crore.

Interest Rates:

| PARTICULARS | ROI FOR FIRST 18 MONTHS | ROI FOR NEXT 18 MONTHS |
|---|-------------------------|------------------------|
| Loan amount upto & including Rs.30 Lacs | 8.5 % p.a fixed | 9.5 % p.a fixed |
| Loans above Rs.30 Lacs | 9 % p.a fixed | 10 % p.a fixed |

Repayment (including holiday): Minimum 5 years and maximum 10 years by Equated Monthly Installments (EMIs). Repayment of the loan shall be by way of foreign inward remittance through normal banking channels, debit of NRE, FCNR, NRO accounts.

"Every man must decide whether he will walk in the light of creative altruism or in the darkness of destructive selfishness."

-Martin Luther King

SIB LAUNCHES M-COMMERCE SERVICES

SIB customers can avail the benefit of making financial transactions through the mobile phone using the M-commerce facility through the SIB Mobile Banking Service. The new M-Commerce offers a convenient, secure and hassle free mobile payment service to our customers.

Main Features

1. Registration for availing the service can be done through Internet banking.
2. The service is 'SMS' based and works on all handset models for both GSM and CDMA networks
3. As per the present RBI guidelines, per customer transaction limit for purchase of goods and services & bill payment taken together is Rs.10,000/- per day with a monthly limit of Rs.1,00,000/-.
4. The per customer, transaction limit for fund transfer is Rs.5,000/- per day with monthly limit of Rs.50,000/-.
5. The payment approval will be based on 2-factor authentication, with the registered Mobile number and the M-PIN.

SIB ENTERED A STRATEGIC BANCASSURANCE TIE-UP WITH LIC OF INDIA

South Indian Bank and LIC of India entered into a strategic agreement for the distribution of life insurance products through our branches. Through the strategic tie-up, the banking expertise of South Indian Bank and the Risk Management Expertise of Life Insurance Corporation of India will be combined to provide excellent life cover and investment options to our customers. By availing the service of LIC, our customers will get a wide variety of Life Insurance Products and Investment opportunities backed by India's largest financial institution.

SIB AND LIC OF INDIA ANNOUNCE STRATEGIC BANCASSURANCE TIE-UP



The MOU is exchanged between Dr. V.A. Joseph, MD & CEO of the Bank and Shri. Rajesh.B .Kandwal Executive Director of LIC in the presence of SIB Executive Director Shri Abraham Thariyan and Deputy General Manager Shri C J Jose Mohan.

SIB LAUNCHES A NOVEL ACCOUNT FOR WOMEN

South Indian Bank has launched a Savings Bank account exclusively for women called , "SIB: MAHILA'. This packaged savings bank product is linked with recurring deposit with 'house-to-house' travel insurance and accident death insurance cover. The account should be opened in the name of a woman in the age group of 18 years and above.

The two variations of the scheme are:

1. Mahila Savings Bank : can be opened with a minimum balance of Rs. 1,000/- and an R.D. for a minimum monthly installment of Rs. 100/- for a minimum period of twelve months.
2. Mahila Plus Savings Bank :can be opened with a minimum balance of Rs. 25,000/- and an R.D. for a minimum monthly installment of Rs. 1,000/- for a minimum period of twelve months.

Features

- Free House to House Travel Insurance for Rs.50,000/- covering loss due to snatching while traveling, burglary while in hotel stay, misfortune of jewelry and valuables like watches, camera and cash and also loss of baggage alone up to Rs.2000/-exclusively to the first named female of the Mahila SB account for the first 1 year occurred within India.
- Free Internet banking facilities and fund transfer.
- Free Bill payments, mobile top up & E-commerce through SIB web site"southindianbank.com"
- Free ATM cum Debit card.
- Free Accident death Insurance cover exclusively to the first named female of the Mahila SB account for Rs.1 lac for the first 1 year worldwide.
- Scheme available for Non Resident Indians also.

NATIONAL LAUNCH OF SIB MAHILA



Dr. Kiran Bedi at the national launch of our Bank's novel packaged savings bank product for women, "SIB : Mahila" from New Delhi in the presence of Dr. V.A. Joseph, our MD& CEO , Mr.Rati Ramji, Chairman,APMC,Mr.Ramkum Sehwaag ,Vice President,Anaj Mandi and .Dr.N.J.Kurian, our Director who is also Director & CEO of the Council for Social Development ,New Delhi

"Once you say you're going to settle for second,
that's what happens to you in life."

-John F Kennedy

INAUGURATION OF 5 BRANCHES AT HYDERABAD



Dr. K. Rosaiah, Hon'ble Chief Minister of Andhra Pradesh inaugurating our five branches at Hyderabad in the presence of MD & CEO Dr. V.A. Joseph, CMD of Sri Rayalaseema Alkalies & Allied Chemicals Ltd Sri. T.G. Venkatesh (MLA), SIB Executive Director Sri. Abraham Thariyan.

OPENING OF OUR 300TH BRANCH IN KERALA AT TRIVANDRUM- PEROORKADA



Mr.V.S Achuthanandan ,Hon: Chief Minister of Kerala inaugurates the branch in the presence of Dr.V.A.Joseph, our MD &CEO, Mr.John Thomas, DGM& Regional Head, Trivandrum Region, Mr.C.Jayan Babu,Mayor of Trivandrum Corporation and Adv. S.V.Padmakumar, Councilor, Trivandrum Corporation . Branch Manager Ms.Anitha John is also seen.

"If you cannot do great things, do small things in a great way."
-Napoleon Hill

50th YEAR CELEBRATION OF OUR BANK IN KARNATAKA



Dr. Mahesh Joshi IB (P) S, Senior Director, Doordarshan Kendra, Bangalore inaugurating the 50th year celebration in Karnataka in the presence of our M.D. & CEO Dr. V.A. Joseph, Sri. H. Suresh Prabhu, Executive Director and Sri. Thomas Joseph K. DGM, Bangalore.

NEWLY OPENED BRANCHES

SIB has its presence in 24 States/Union Territories having 544 Branches, 9 Extension Counters and 304 ATM Centers. Recently opened branches are as follows

| BRANCH NAME | EMAIL ADDRESS |
|-----------------|------------------|
| BHILAI NAGAR | br0557@sib.co.in |
| THUCKALAI | br0566@sib.co.in |
| KAYAMKULAM | br0563@sib.co.in |
| PEROORKADA | br0562@sib.co.in |
| VADAVALLI | br0565@sib.co.in |
| CHANDRA NAGAR | br0558@sib.co.in |
| UPPAL KALAN | br0549@sib.co.in |
| SERILINGAMPALLY | br0548@sib.co.in |
| QUTHBULLAPUR | br0547@sib.co.in |
| L B NAGAR | br0546@sib.co.in |
| FARIDABAD | br0555@sib.co.in |
| NAJAFGARH | br0554@sib.co.in |
| INDIRAPURAM | br0537@sib.co.in |

For locating the Branch Address and Telephone Number, Kindly visit our website www.southindianbank.com

PFRDA SELECTED SIB FOR COLLECTIONS UNDER THE NEW PENSION SYSTEM

We are glad to inform that PFRDA has appointed your bank as one of the Point of Presence (POP). The flamboyant factor delighting is that the South Indian Bank is the only Bank from the traditional bank segment to be nationally selected as one of the 22 entities prescribed by the PFRDA for collections under the New Pension System.

New pension system (NPS) offers Indian citizens a low cost option for planning their retirement. Any individual between 18 and 55 years of age can invest their money in the new pension system. The minimum contribution for the new pension fund is Rs. 500/- per transaction and Rs. 6000/- per year. The payment of pension starts from 60 years of age and after completion of 70 years, entire wealth will be refunded to the subscriber.

HADI EXPRESS EXCHANGE (MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

Mr Shelly Joseph* - General Manager (Mobile : 00971 50 4516418)

Bur Dubai Branch:-

Mr. A F Paul - Manager (Mobile : 00971 50 4552871)

Mr. Greenal Joseph - Manager (Operations) (Mobile : 00971 50 6744184)

Hadi Express Exchange, PO Box 28909, Al Souk Road, Near Abbra Station,

Bur Dubai. Phone : 009714 3537650/ 3534802 email:- hadiexp@emirates.net.ae

Sharjah Branch:-

Mr. Rajesh. K - Manager (Mobile : 00971 50 4826120)

Mr. George Joseph Asst. Manager (Mobile: 00971 50 8100143)

Hadi Express Exchange, PO Box:69446, Behind Dr. Sunny Medical Centre

Near Rolla Square, Sharjah,UAE. Phone : 009716-5634464, 009716-5634474

email:hadisib@emirates.net.ae

Ras Al Khaima Branch:- (Opening Shortly)

Mr. Thomas George : Manager (Mobile : 00971 50 4867757)

Mr. Prasanth G.R. : Asst. Manager (Mobile : 00971 50 1402640)

Hadi Express Exchange, P. O. Box. 13240, Oman Street,

Near Choithram Super Market, Al Nakheel, Ras Al Khaima. UAE

Phone: 00971 7 2213311. Fax: 00971 7 2213313.

Email: hadirak@eim.ae

***Mr. George Paul** new General Manager will take charge from October 2009.

| Country | Name of the bank/ Exchange Company | Remittance facility |
|--------------|---------------------------------------|-------------------------------|
| UAE | Hadi Express Exchange, Dubai& Sharjah | SIB Express Draft Drawing |
| | Al Fardan Exchange Co | Draft Drawing |
| | UAE Exchange Centre | SIB Express Draft Drawing |
| | Al Ahaliya Money Exch. Bureau | SIB Express Draft Drawing |
| | Al Rostomani Exchange Co | SIB Express Draft Drawing |
| | Wall Street Exchange Centre | SIB Express Draft Drawing |
| | Al Ansari Exchange | SIB Express Draft Drawing |
| | Al Razouki International Exch. Co, | SIB Express Draft Drawing |
| | Sharaf Exchange | SIB Express Draft Drawing |
| | Dubai Exchange Centre | SIB Express |
| | Lulu International Exchange | SIB Express |
| | Union National Bank | TT (Swift) |
| Kuwait | UAE Exchange Centre, WLL, | Draft Drawing SIB Express* |
| | National Exchange Co, | SIB Express Draft Drawing |
| Oman | Majan Exchange LLC | SIB Express* |
| | Oman and UAE Exch. Centre | SIB Express Draft Drawing |
| | Musandam Exchange | SIB Express Draft Drawing |
| | Oman International Exchange | SIB Express |
| | Purushottam Kanji Exchange | SIB Express |
| | Hamdan Exchange Co | Draft Drawing |
| | Modern Exchange Co | Draft Drawing |
| Bahrain | Nonoo Exchange Co | SIB Express |
| | Bahrain Financing Company, | SIB Express Draft Drawing |
| | Bahrain India International | SIB Express |
| | Zenj Exchange Co | Draft Drawing SIB Express* |
| Qatar | Al Fardan Exchange Co | Draft Drawing SIB Express* |
| | Gulf Exchange Co | Draft Drawing SIB Express* |
| | City Exchange Co WLL | SIB Express Draft Drawing |
| | Doha Bank | Draft Drawing TT (Swift) |
| | Habib Qatar International Exchange | SIB Express* |
| | Islamic Exchange Company | SIB Express* |
| Saudi Arabia | AlRajhi Bank | TT (Swift) |
| Singapore | HBZ International Exch. Co Pvt Ltd | Draft Drawing |

*Arrangement to be started

"Anything that won't sell, I don't want to invent.
Its sale is proof of utility, and utility is success."

-Thomas Edison

FREE USAGE OF ANY BANK ATMs IN INDIA

The Reserve Bank of India has recently allowed ATM card holders to withdraw cash from any ATMs (India) irrespective of the bank in which he or she is holding an account. However, now Reserve Bank of India has decided to put a cap of Rs 10,000 per withdrawal in such (third party) transactions. The number of such free transactions will be limited to five times a month from 1st October 2009 onwards.

SWIFT TRANSFER

(SIB'S SWIFT CODE : SOININ55)

SWIFT transfer is the easiest way of fund transfer from across the world. The facility is permitted in all leading currencies through our Correspondent Banks. NRIs may instruct their banker to do swift transfer through our correspondent banks located in various countries as per the table given below:

Example to transfer funds - USD through HSBC Bank. The following details may be given to your banker.

| | |
|---|--|
| Our correspondent Bank/Branch | Standard Chartered Bank One Madison Avenue New York, NY 10010-3603 |
| ABA Routing Number | 026002561 |
| SWIFT CODE(of Correspondent Bank) | SCBLUS33 |
| Nostro Account | 3582021649001 |
| BENEFICIARY BANK DETAILS | |
| Beneficiary Bank | South Indian Bank |
| SWIFT code of SIB | SOININ 55 |
| Branch(any branch of South Indian Bank) | |
| Beneficiary Name | |
| Beneficiary Account number (16 digit) | |

LIST OF CORRESPONDENT BANKS WITH SOUTH INDIAN BANK A/C NUMBER SWIFT CODE: SOININ 55

| Currency Details | Bank & Address | SIB's a/c no. with them | Swift code |
|------------------|---|----------------------------|------------|
| USD | 1. HSBC bank, USA, International Banking department 140, Broadway, New York-10005 ABA Routing No. 021001088 | 000-03881- 4 | MRMDUS33 |
| | 2. The Bank of New York, 1 Wall street, New York, NY 10286 ABA Routing No. 021000018 | 803-3162-716 | IRVTUS3N |
| | 3. Standard Chartered Bank One Madison Avenue New York, NY 10010-3603 ABA Routing No. 026002561 Chips ABA 0256 FED ABA : 026002561 | 3582021649001 | SCBLUS33 |
| GBP | 1. HSBC Bank, International Branch, London EC2P 2 BX IBAN: GB34MIDL40051535832431 | 35832431604- 055988-001 | MIDLGB22 |
| EURO | 1. Commerzbank AG 60301 Frankfurt AM Main, Germany IBAN: DE56500800000806321711 | 806321711 | DRESDEFF |
| | 2. Standard Chartered Bank (Germany) GMBH Franklinstrasse 46-48 60486 Frankfurt / Main, Germany | 018160002 | AEIBDEFX |
| JPY | 1. Hongkong & Shanghai Banking Corporation, 11-1- NIHONBAS HI, 3-CHOME, CHUO – KU Tokyo, 103-0027, Japan | 009 -102385 -026 | HSBCJPJT |
| CAD | 1. HSBC Bank Canada, International Services Dept., 5th floor, 70 York Street, Toronto, Ontario, M5J 1S9 | 930-134265- 060 | HKBCCATT |
| CHF | 1. UBS AG P O Box No 8098, Zurich IBAN : CH660023023003530005Q | 0230-35300 05Q | UBSWCHZH |
| AUD | 1. HSBC Bank Australia Ltd., Level 6, 580 George Street, Sydney NSW 2000, Australia | 011-795952-041 | HKBAU2S |
| SEK | 1. Nordbanken, S 10571, Stockholm, Sweden | 3952 79 07357 | NDEASESS |

FOREX FACILITIES FOR RESIDENTS (INDIVIDUALS)

1. How much in advance one can buy foreign exchange for travel abroad?

The foreign exchange acquired for any purpose has to be used within 180 days of purchase. In case it is not possible to use the foreign exchange within the period of 180 days, it should be surrendered to an authorised person.

2. Can one pay by cash full rupee equivalent of foreign exchange being purchased for travel abroad?

Foreign exchange for travel abroad can be purchased from authorized person against rupee payment in cash up to Rs.50,000/-. However, if the rupee equivalent exceeds Rs.50,000/-, the entire payment should be made by way of a crossed cheque/banker's cheque/pay order/demand draft only.

3. Is there any time frame for a traveller who has returned to India to surrender foreign exchange?

On return from a foreign trip, travellers are required to surrender unspent foreign exchange held in the form of currency notes and travellers cheques within 180 days of return. However, they are free to retain foreign exchange upto USD 2,000, in the form of foreign currency notes or TCs for future use or credit to their RFC(Domestic) Accounts without any limit.

4. On return to India can one retain foreign exchange?

Residents have the choice of either holding foreign currency up to USD 2,000 or its equivalent or credit the amount to their RFC(Domestic) Accounts provided the foreign exchange was acquired by them:- a. while on a visit abroad as payment for services not arising from any business in or anything done in India; or b. as honorarium or gift or for services rendered or in settlement of any lawful obligation from any person who is not resident in India and who is on a visit to India; or c. as honorarium or gift while on a visit to any place outside India; or d. from an authorised person for travel abroad and represents the unspent amount thereof.

5. How much foreign exchange can a resident individual send as gift / donation to a person resident outside India?

Limit of USD 200,000 per financial year under the Liberalised Remittance Scheme would also include remittances towards gift and donation by a resident individual. Accordingly, under the Scheme, any resident individual, if he so desires, may remit the entire limit of USD 200,000 in one financial year as gift to a person residing outside India or as donation to a charitable/ educational/ religious/cultural organization outside India. Remittances exceeding the limit will require prior permission from the Reserve Bank.

6. Is one permitted to use International Credit Card for undertaking foreign exchange transactions?

Use of the International Credit Cards / ATMs/ Debit Cards can be made for making personal payments like subscription to foreign journals, internet subscription, etc., and for travel abroad in connection with various purposes. If the person has a foreign currency account in India or with a bank overseas, he/she can even obtain International Credit Cards of overseas banks and reputed agencies. The entitlement of foreign exchange on International Credit Cards is limited by the credit limit fixed by the card issuing authority only. With International Credit Cards one can

- Meet expenses/make purchases while abroad
- Make payments in foreign exchange for purchase of books and other items through internet in India.

7. While coming into India how much Indian currency can be brought in?

A person coming into India from abroad can bring in with him Indian currency notes within the limits given below:

- up to Rs. 5,000 from any country other than Nepal or Bhutan, and
- any amount in denomination not exceeding Rs. 100 from Nepal or Bhutan.

8. While coming into India how much foreign exchange can be brought in?

A person coming into India from abroad can bring with him foreign exchange without any limit. However, if the aggregate value of the foreign exchange in the form of currency notes, bank notes or travellers cheques brought in exceeds USD 10,000/- or its equivalent and/or the value of foreign currency exceeds USD 5,000/- or its equivalent, it should be declared to the Customs Authorities at the Airport in the Currency Declaration Form (CDF), on arrival in India.

9. Is one required to follow complete export procedure when a gift parcel is sent outside India?

A person resident in India is free to send (export) any gift article of value not

exceeding Rs. 5,00,000 provided export of that item is not prohibited under the extant Foreign Trade Policy and exporter submits a declaration that goods of gift are not more than Rs. 5,00,000 in value.

10. How much jewellery one can carry while going abroad?

Taking personal jewellery out of India is governed by Baggage Rules framed under Foreign Trade Policy by the Government of India. No approval of Reserve Bank is required in this case.

11. Can a resident extend local hospitality to a non-resident?

A person resident in India is free to make any payment in Indian Rupees towards meeting expenses on account of boarding, lodging and services related thereto or travel to and from and within India of a person resident outside India who is on a visit to India.

12. Can a person resident in India hold assets outside India?

In terms of sub-section 4, of Section (6) of the Foreign Exchange Management Act, 1999, a person resident in India is free to hold, own, transfer or invest in foreign currency, foreign security or any immovable property situated outside India if such currency, security or property was acquired, held or owned by such person when he was resident outside India or inherited from a person who was resident outside India.

Source : <http://www.rbi.org.in/scripts/FAQView.aspx?Id=53>

NRI BRANCHES

Our Bank continues to occupy the premier position of having the maximum network of exclusive NRI Branches in Kerala.

| NRI BRANCH | MANAGER | CONTACT NO | E-MAIL ADDRESS |
|--------------------|------------------------------------|--|------------------|
| ANGAMALY | VARGHESE C.D SR. MANAGER | 0484-2454462 0484-2453292 0484-2463698 (Res) | br0331@sib.co.in |
| CHANGARAMKULAM | SEBASTIAN KM MANAGER | 0494-2650869 Mob: 9446234354 04885-235422 (Res) | br0328@sib.co.in |
| CHAVAKKAD | JOHN M JACOB MANAGER | 0487-2509127 0487-2508308 (Fax) Mob: 9495526732 | br0332@sib.co.in |
| CHENGANNUR | JAMES P.C MANAGER | 0479-2453998 Mob : 9447210770 | br0341@sib.co.in |
| ERNAKULAM | FRANCIS XAVIER K SENIOR MANAGER | 0484-2380580 0484-2370770 (Fax) Mob: 9946197588 | br0307@sib.co.in |
| KOZHENCHERY | DAVIS P THARAYIL MANAGER | 0468-2215141 0468-2214180 Mob : 996106506 | br0345@sib.co.in |
| MUVATTUPUZHA | JAMES P MANAGER | 0485-2835063 Mob: 9746411472 | br0342@sib.co.in |
| THIRUVANANTHAPURAM | V.N. PRADEEP MANAGER | 0471-2333089 0471-2337635 0471-2333069 (Fax) 0471-2402723 (Res) Mob: 93871 03140 | br0336@sib.co.in |

For More Details Contact:

NRI Cell

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Website : www.southindianbank.com

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