Chapter-3

SIB-Model Village

RBI declares PULLU village under Thrissur district as a Model Village which is catered by South Indian Bank under its Financial Inclusion Programme. Pullu village is being serviced by our Branch Alapad under Financial Inclusion by utilizing the service of Business Correspondent. The Developments made at Pullu Model Village are.

- a) The entire Households of Pullu are having banking relationship.
- b) Ultra small Branch functioning at Pullu is inaugurated on 1st November 2013 and it is the first of its kind opened by a commercial Bank in the entire District of Thrissur.
- c) We undertook to provide Financial Literacy classes to the villagers in Pullu model village once in every month.
- d) Aadhaar enrollment programme is arranged for villagers in Pullu.
- e) All Financial Inclusion Accounts has given OD facility of Rs500/- to all Financial Inclusion accounts maintained by the BC in the village.
- f) Bank also constructed a new Toilet room for the usage of students of the only school at Pullu Village.
- g) We also promoted new pension scheme among the villagers.
- h) Bank took initiative to promote LIC group insurance policy Aam Admi Bhima Yojana scheme and more than 100 villagers have enrolled under the policy.
- i) Bank has also insured the entire major population of village under accident insurance policy.
- j) Bank has provided KCC Agri loans to 10 beneficiaries and DRI loans to 50 eligible villagers
- k) Bank has also provided SME loans for eligible borrowers in Pullu village under PMEGA scheme.
- In order to develop agricultural activities of the village seed packets are provided for cultivation and necessary training is given to villagers on Farming.
- m) Families in Pullu villagers are provided with Solar Lanterns where children are studying.
- n) The employees of South Indian Bank have generously contributed valuable books to Pullu Village library as a CSR initiative.
- o) SIB aims integrated socio economic development of Pullu village utilizing their own resources.



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