

A U C T I O N S A L E
(Immovable property)

1.M/s.Valluvanad Khadi & Village Industries
Development Co Operative Society Ltd,
Represented by Sri.M.Prabhakaran,(president)
S/o Sankaran Nair
Mavully House, Angadipuram
Valamboor P.O, Perinthalmanna.

2. Sri.M.Prabhakaran,
S/o Sankaran Nair
Mavully House, Angadipuram
Valamboor P.O, Perinthalmanna

3.Sri.M.Ramani,
W/o.M.Prabhakaran,
Mavully House, Angadipuram
Valamboor P.O, Perinthalmanna

4.Sri.V.K.Raman Namboothiri,
Karippath
Sree Nilayam
Valamboor P.O
Perinthalmanna.

Notice issued in terms of Rule 8(6) of Security interest
(Enforcement) Rules 2002

WHEREAS The South Indian Bank Perinthalmanna branch, had extended certain loans/credit facilities to M/s.Valluvanad Khadi & Village Industries Development Co Operative Society Ltd, against mortgage by deposit of title deeds of immovable property (ies) more fully described in the schedule hereunder.

AND WHEREAS a Demand Notice dated 19/01/07 was issued to the Borrower under section 13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 (hereinafter referred to as "Act") calling upon him/her/them to pay a sum of Rs.17, 64,000/- due to the bank with subsequent interest within 60 days.

AND WHEREAS, I have taken possession of one item of the immovable property, more fully described in the schedule hereunder on 10/12/08 under Section 13(4) of the Act read with Rule 4 of The Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "Rules").

AND WHEREAS, since the Borrower have neglected to pay the amount, Notice is hereby given to the borrowers and the public in general that the immovable property(ies) more fully described in the Schedule hereunder will be sold in public on the date and at the place mentioned herein below subject to the following terms and conditions :-

SCHEDULE OF IMMOVABLE PROPERTY

6.13 cents of land owned by, Sri.M.Prabhakaran under Sy.No. 53/1, situated at Angadippuram, Village, Malappuram District, bounded in the West by Panchayath Road, North by Partition Deed H property, East by Sri.Radhakrishna Varriers Kudiyruppu, and south by Sri.Radhakrishna Varriers property.

Place of Auction :South Indian Bank,St.Joseph's press Building,Kozhikode Road, Perinthalmanna,
Ph.04933-226645, 226614

Date of Auction : 30 /07/ 09

Time of Auction : 3 PM

Reserve Price : Rs.4, 25,000/- (four lakhs twenty five thousand only)

Conditions;

- 1) The intending bidder can inspect the assets before 29/07/09 after taking prior appointment with the undersigned.
- 2) The intending bidder should pay 10 % of the Reserve Price shown above, as EMD, by means of a Demand Draft favouring The South Indian Bank Ltd., on or before 10.30 AM on the auction date.
- 3) The Successful bidder should pay 25 % of the bid amount (less EMD) immediately on sale being knocked down in his favour and the balance money within 15 days.
- 4) To the best of the knowledge of the Authorised Officer, there is no charges/encumbrances on the property.
- 5) The successful bidder will have to deposit sufficient amount to satisfy encumbrances if any, over and above the bid amount.
- 6) The immovable will be sold as is where is condition and the successful bidder will have to meet all the expenses relating to stamping, registration and other expenses and encumbrances unknown to the Authorised Officer.
- 7) The Authorised Officer has the absolute right to accept or reject a bid or postpone/cancel the sale.

Place: Kozhikode

Date : 23/06/09

AUTHORISED OFFICER

(CHIEF MANGER)

Ph 0495-2762725,2767391,2767719