

OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL
(Kerala & Lakshadweep)
8th Floor, K.S.H.B. Building, Panampilly Nagar, Ernakulam-682036
PH: 0484-2324900

PROCLAMATION OF SALE

DRC No.2610/SIB/PKD

The under-mentioned immovable property will be sold by public auction on **14-05-2008** for recovery of the certificate debt of **Rs. 22,83,378.54** (Rupees Twenty Two Lakhs Eighty Three Thousand Three hundred Seventy Eight and Paise Fifty Four Only) as on 01-04-2008 plus future interest, cost and expenses under Recovery Certificate No.2610 from P.V.Thamby,S/o P.C.Varghese,Kozhinjampara,Palakkad payable to The South Indian Bank Ltd., Kozhinjampara Branch,Palakkad District.

The auction will commence at **2.30 p.m.** in the office of the Recovery Officer, Debts Recovery Tribunal, Ernakulam. **The property will be sold in a single lot.**

DESCRIPTION OF PROPERTY

Land admeasuring 64 Ares (160 Cents),80 Ares (200 Cents) and 80 Ares (200 Cents) **aggregating to 5 Acres 60 cents** (Old Sy.No.584) in Re.Sy.No.28,Block -29 in Eruthempathy(erstwhile Vanchikunnampathy) Village,Chittoor Thaluk and Sub-District,Palakkad District along with all rights and improvements.

The reserve price is fixed at **Rs.28,00,000/-**(Rupees Twenty Eight Lakhs Only) below which the property shall not be sold. There is no information about any liability against the property. The property will be sold along with the unknown liabilities, if any. The extent of the property is shown in the proclamation as per the records available with the undersigned. Recovery Officer will not be responsible for any variation in extent due to any reason.

The intending bidders shall pay 10% of the reserve price of the property as EMD by means of Demand Draft drawn in favour of the "**Recovery Officer, Debts Recovery Tribunal, Ernakulam-DRC No.2610**" payable at Ernakulam before 1.00 P.M. on the date of auction. They can inspect the property on any working day before the date of auction.

The successful bidder shall have to deposit 25% of the bid amount (inclusive of the EMD amount) plus poundage fee, as per rules, on the date of auction and the balance amount within 15 days from the date of auction.

In case of adjournment of sale for any reason, no fresh notice will be given. However, the new date of sale will be notified on the Notice Board of the Recovery Officer.

Before participating in the auction, the intending bidders are advised to refer to the detailed terms and conditions displayed at the site of the property and also on the Notice Board of the Recovery Officer and satisfy themselves on all aspects of the sale. All conditions of sale shall be governed by the provisions of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 read with the Second & the Third Schedules to the Income Tax Act, 1961 and the Income Tax (Certificate Proceedings) Rules 1962. For any other clarification, the undersigned may be contacted either in person or over phone.

Given under my hand and the seal of this Tribunal on this the 2nd day of April 2008.

Sd/- (**Shoba George**)
RECOVERY OFFICER