

Dear NRI Patrons,

No institution, be it bankers, industrial or commercial can run without the help and support of its customers. Customers are the real ambassadors and when they become NRIs, they rise to the position of grand ambassadors.

The past financial year has been quite an eventful one, especially on the business front. The total business have grown from Rs. 30,237 Cr to Rs. 39,127 Cr, registering a significant growth of 29.40%. While the total deposits grew from Rs. 18,092 Cr to Rs. 23,012 Cr (27.19%), the total advances increased by 32.69% from Rs. 12,145 Cr to Rs. 16,115 Cr. The business growth was matched by an equally impressive bottomline growth of 20.03%, which increased from 194.75 Cr to Rs. 233.76 Cr. We have grown our pan India presence to 580 branches and 374 ATMs.

Hadi Express Exchange which is managed by South Indian Bank has opened two more branches at Ras Al Khaimah and Diera Dubai, apart from the existing branches at Bur Dubai and Sharjah, for facilitating remittances for the NRIs. Recently we have entered into a memorandum of understanding with Hatton National Bank (HNB) of Sri Lanka for setting out a framework for entering into a mutually beneficial arrangement to offer banking services to customers, which would foster trade-related cross-border business. Accordingly, the customers of HNB can utilise the services of the branches of Hadi Express Exchange. In return, SIB is empowered to use the services of exchange houses for which the management support would be provided by HNB at Oman, Abu Dhabi and other centres in West Asia.

South Indian Bank, the bank that focuses on technology and service delivery, has introduced an online Share Trading Facility (SIBerTrade) in Association with Geojit BNP Paribas Financial Services, to our resident account holders. As an avenue for opening foreign currency deposits carrying rate of interest in the vicinity of 6 to 7%, we have started FCNR deposits in Australian Dollar in addition to USD, GBP and EURO. By this our customers can enjoy the security of returns while holding their money in the currency of choice.

We are offering an excellent health insurance plan in association with M/s Cholamandalam M S General Insurance Company which is available to our NRIs clients for covering the expense incurred in connection with hospitalization in India for themselves and their family members.

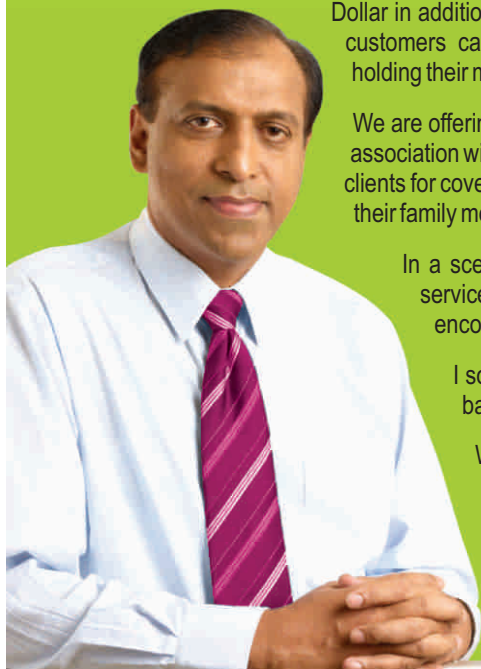
In a scenario where banks are trying to position as a one-stop shop providing all financial services to the customer, your bank could excel just because of your continued support and encouragement.

I solicit your continued patronage in the coming days too, which I am sure will take your bank to unprecedented heights and glory.

With warm regards,



**Dr. V.A. JOSEPH**  
MD & CEO



[www.southindianbank.com](http://www.southindianbank.com)

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**SOUTH  
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## DOLLAR TRENDS/ SENSEX MOVEMENT

Date	1 \$ = Rs	Sensex (BSE)
2-Apr-09	50.32	10,348
29-Apr-09	50.19	11,403
29-May-09	47.32	14,625
30-Jun-09	47.90	14,493
31-Jul-09	48.15	15,670
31-Aug-09	48.86	15,666
29-Sep-09	48.03	16,852
30-Oct-09	46.98	15,896
30-Nov-09	46.44	16,926
31-Dec-09	46.65	17,464
29-Jan-10	46.34	16,357
26-Feb-10	46.21	16,429
31-Mar-10	45.08	17,527
13-Apr-10	44.57	17,821
21-Apr-10	44.42	17,472

## NRI CUSTOMER MEET AT KOTTAYAM



Our Director Mr. A S Narayanamoorthy delivering the presidential address in connection with NRI customer meet held at Kottayam in the presence of Dr. V A Joseph, MD & CEO, Mr. Raphael T J, AGM & Regional Head, Kottayam and Mr. N Vijayakumar, AGM, IBD.

## NEWLY OPENED BRANCHES

SIB has its presence in 24 states/ Union territories having 580 branches, 3 extension counters and 374 ATM centers. Recently opened branches are as follows

BRANCH NAME	EMAIL ADDRESS
RAJAGIRI VALLEY, KAKKANAD	br0587@sib.co.in
PUSHPAGIRI MEDICAL COLLEGE, TIRUVALLA	br0588@sib.co.in
MOOKKANNUR, ANGAMALY	br0586@sib.co.in
KALoor, KALLOORKAD	br0585@sib.co.in
PARAVATTANI, THRISSUR	br0589@sib.co.in
AMTALA, WEST BENGAL	br0592@sib.co.in
VADAKKANCHERRY, PALAKKAD	br0590@sib.co.in
MANIKONDA, HYDERABAD	br0591@sib.co.in

For locating the Branch Address and Telephone Number, Kindly visit our website [www.southindianbank.com](http://www.southindianbank.com)

## SOUTH INDIAN BANKS ESSAY COMPETITION RESULTS

As a part of the social commitment of the bank, "SIB essay competition" was started in the year 1992 and this annual event has been drawing much attention among the public.

We were also permitted Non Resident Indian students studying abroad to compete in the event. The prize winners under the NRI segment is as follows

PRIZE	NAME	INSTITUTION
1st Prize	Mr. James George	International Indian School, Jeddah
2nd Prize	Mr. Mohammed Anas	Sharjah Indian School, Sharjah

Names of the consolation prize winners are furnished in our website [www.southindianbank.com](http://www.southindianbank.com)

## INAUGURATION OF BRANCH MEERUT



Inauguration of our 565th branch at Meerut by Mrs. Nutan Sharma (IRS) Commissioner of Income Tax (Meerut) in the presence of Shri. Munish Aggarwal, Executive Director, Kishan Group of Educational Institutions (Meerut), Mr. H. Suresh Prabhu, Executive Director SIB, Mr. P.E Mathai, DGM & Regional Head, Delhi.

## UAE EXCHANGE OFFICIALS CALL ON OUR MD & CEO



Mr. Y Sudhir Kumar Shetty, Chief Operating Officer, Global Operations, UAE Exchange Centre along with their Senior Officials handing over memento to our MD & CEO, Dr. V A Joseph "in grateful appreciation of bank's superior services rendered and steadfast support extended by our bank to UAE Exchange Center throughout the years of our partnership" in the presence of Mr. Abraham Thariyan, Executive Director.

Seek the lofty by reading, hearing and seeing great work at some moment every day.

**Thornton Wilder**



## PEOPLE OF INDIAN ORIGIN CARD (PIO) CARD

### Who is eligible to apply for a PIO Card?

People of Indian origin living abroad will benefit from the Card. It is eligible for Indians who hold a foreign passport and living abroad till the fourth generation. The People of Indian Origin Card, will allow visa free entry to Indian origin people living abroad, and give them all the rights enjoyed by Non-Resident Indians (NRIs)

### Who is not eligible for a PIO Card?

- It would not be issued to people of Indian origin living in Pakistan and Bangladesh.
- It does not give voting rights to the holders of the Card.

### What are the benefits of the PIO Card ?

- Purchase of non-agricultural land, excluding Jammu & Kashmir.
- The PIO Card holder would be exempt from registration if his stay in India does not exceed 180 days. However, if the stay exceeds 180 days, the PIO Card holder will have to register within 30 days of the expiry of 180 days with the concerned Foreigners Registration Officer at district headquarters.
- The PIO Card holder would be able to admit their children to educational institution in India under the NRI category. These include the IITs and Indian institute of Managements.
- They can also benefit from housing schemes of the Life Insurance Corporation, State Governments and other Government agencies.

### How PIO Card can be applied?

- An application for issue of a PIO Card shall be made to an Indian Mission in the country where the applicant is ordinarily resident.
- Applicants already in India on Long Term Visa (more than one year) and living in the areas mentioned below should apply for issue of a PIO Card to the following authorities:

**Delhi:** Foreigners Regional Registration Officer, Hans Bhavan, I.P.Estate New Delhi - 110002.

**Mumbai:** Foreigners Regional Registration Officer, Annex II, Commissioner of Police, Crawford Market, Mumbai - 400001.

**Calcutta:** Foreigners Regional Registration Officer, 237, Acharya Jagdish Calcutta - 700020

**Chennai:** Chief Immigration Officer, Bureau of Immigration, Shastri Bhavan Annex, No.26, Haddows Road, Chennai-600006.

- Those residing in areas other than the ones mentioned above should apply to:

Joint Secretary (Foreigners). Ministry of Home Affairs, 1st floor, Lok Nayak Bhavan, Khan Market New Delhi-110003.

### What are the fees for the PIO Card?

- Fee for PIO Card is US \$ 310.00 for adult and for children below the age of 18 years is US \$ 155.00 (effective from September 15, 2002).

### How long is the PIO Card valid for?

- A PIO Card shall be valid for a period of twenty years subject to the validity of the passport of the applicant.

### Can the PIO Card be cancelled?

The Central Government may by order, cancel the PIO Card, if it is satisfied that:

- the PIO Card was obtained by means of fraud, false representation or the concealment of any material fact; or
- the PIO Card holder has shown himself by act or speech to be disaffected towards the Constitution of India and other laws of India; or
- the PIO Card holder is a citizen or subject of any country at war with, or committing external aggression against India; or of any other country assisting the country at war with, or committing such aggression against India
- the PIO Card holder has been sentenced in India for indulging in acts of terrorism, smuggling of narcotics, arms, ammunitions etc, or has been sentenced for committing an offence punishable with imprisonment up to one year or fine up to rupees ten thousand
- it is not conducive to the public interest that the person should continue to hold a a PIO Card.

Source- RBI Website

## INAUGURATION OF BRANCH MOOKKANNUR



Smt. Aleykutty Antony, President, Mookkannur Panchayat inaugurating our 574th branch at Mookkannur in the presence of Mr. Abraham Thariyan, Executive Director, Br. Joseph Antony CST, Director, MAGJ Hospital, and Mr. Roy Alex, DGM and Regional Head, Ernakulam Region.

## INAUGURATION OF BRANCH KALOOR (KALLOORKAD)



Inauguration of our 575th branch at Kalloor by Padmasree Dr. Bharath Mammooty in the presence of our MD & CEO Dr. VA Joseph, Rev. Fr. Thomas Kuzhinjailil, Vicar, St John's Church, Kalloor, and Sri. Roy Alex, DGM and Regional Head, Ernakulam.



Mr. Mohammad Sharif Mohammad Al Hadi, Chairman Hadi Express Exchange opens branches at Ras Al Khaimah and Diera Dubai in the presence of our Chairman, Mr. G A Shenai, MD& CEO Dr. V A Joseph and General Manager (HEE) Mr. George Paul.

### EXECUTIVES VISIT TO GULF



Mr. G.A. Shenai, Chairman SIB and Dr. V A Joseph, MD& CEO SIB with Mr. Mohammed H Al Fardan, Executive Director, Al Fardan Group and Mr. Sivasankaran Nair, Senior remittance manager during their recent visit to Middle East.

### INAUGURATION OF STALL AT DUBAI SHOPPING FESTIVAL



Mr. Cheryan Varkey, Chief General Manager inaugurating our bank's stall at Global Village, Dubai setup in connection with Dubai Shopping Festival in the presence of Mr. George Paul, General Manager, Hadi Express Exchange, Dubai, Mr. Sunil Bhatia, CEO, E 4 Entertainment.

### COMPLETE HEALTH PLAN

We have introduced a unique health insurance product for our customers in association with M/s. Cholamandalam M S General Insurance Co. It is a Family Floater Group Insurance Policy exclusively designed for SIB customers. There are eight types of plans depending upon the number of persons covered in the family with a total sum insured is Rs. 2.00 lakhs per year.

Some of the salient features are :-

- Coverage for the entire family consisting of the account holder, spouse and children.
- No medical test.
- Age of Entry - 90 days to 69 years.
- Maximum Renewal up to 75 years of age.
- Age of Entry for Child - 90 days to 26 years.
- Pre existing illness covered from 3rd Year Renewal.
- Cashless Hospitalization across over 2300 network hospitals across the country.
- Tax Benefit Sec 80D.
- Hassle free claims settlement from Cholamandalam MS General Insurance Co.

For more information kindly mail to [insurance@sib.co.in](mailto:insurance@sib.co.in) or visit our website [www.southindianbank.com](http://www.southindianbank.com) or contact any of our branches

### HADI EXPRESS EXCHANGE (MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

**Mr. George Paul** - General Manager (Mobile : 00971 50 4516418)

#### Bur Dubai Branch:-

Mr. A F Paul - Manager (Mobile : 00971 50 4552871)

Mr. Tomy Joseph - Manager (Operations) (Mobile : 00971 55 4769597)

Hadi Express Exchange, PO Box 28909, Al Souk Road, Near Abbra Station, Bur Dubai. Phone : 009714 3537650/ 3534802

email:- [hadiexp@emirates.net.ae](mailto:hadiexp@emirates.net.ae)

#### Sharjah Branch:-

Mr. Thomas George - Manager (Mobile : 00971 50 4826120)

Mr. Joemon. K. Poullose, Asst. Manager (Mobile: 00971 55 2125567)

Hadi Express Exchange, PO Box:69446,

Behind Dr. Sunny Medical Centre, Near Rolla Square, Sharjah,UAE.

Phone : 009716-5634464, 009716-5634474

email:[hadisib@emirates.net.ae](mailto:hadisib@emirates.net.ae)

#### Ras Al Khaima Branch:-

Mr. Prasanth G.R. - Manager (Mobile : 00971 50 1402640)

Hadi Express Exchange, P. O. Box. 13240, Oman Street,

Near Choithram Super Market, Al Nakheel, Ras Al Khaima. UAE

Phone: 00971 7 2213311. Fax: 00971 7 2213313.

Email: [hadirak@eim.ae](mailto:hadirak@eim.ae)

#### Deira Branch:-

Mr. George Joseph - Manager (Mobile : 00971 50 8100143)

Hadi Express Exchange, Deira Branch, P.B. No. 28909

Dubai, UAE

Phone: 009714 2716452

Email: [hadideira@gmail.com](mailto:hadideira@gmail.com)

## COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANY/ BANKS

Country	Name of the bank/ Exchange Company	Remittance facility	
UAE	Hadi Express Exchange, Dubai, Sharjah, Ras Al Khaima, Deira	SIB Express Draft Drawing	
	Al Fardan Exchange Co	SIB Express Draft Drawing	
	UAE Exchange Centre	SIB Express Draft Drawing	
	Al Ahaliya Money Exch. Bureau	SIB Express Draft Drawing	
	Al Rostomani Exchange Co	SIB Express Draft Drawing	
	Wall Street Exchange Centre	SIB Express Draft Drawing	
	Al Ansari Exchange	SIB Express Draft Drawing	
	Al Razouki International Exch. Co,	SIB Express Draft Drawing	
	Sharaf Exchange	SIB Express Draft Drawing	
	Dubai Exchange Centre	SIB Express	
	Lulu International Exchange	SIB Express	
	Union National Bank	TT (Swift)	
	Kuwait	UAE Exchange Centre, WLL,	Draft Drawing SIB Express
		National Exchange Co,	SIB Express Draft Drawing
Oman	Majan Exchange LLC	SIB Express	
	Oman and UAE Exch. Centre	SIB Express Draft Drawing	
	Musandam Exchange	SIB Express Draft Drawing	
	Oman International Exchange	SIB Express	
	Hamdan Exchange Co Modern Exchange Co	Draft Drawing Draft Drawing	
Bahrain	Nonoo Exchange Co	SIB Express	
	Bahrain Financing Company,	SIB Express Draft Drawing	
	Bahrain India International Zenj Exchange Co	SIB Express Draft Drawing SIB Express	
Qatar	Al Fardan Exchange Co	Draft Drawing SIB Express	
	Gulf Exchange Co	Draft Drawing SIB Express	
	City Exchange Co WLL	SIB Express Draft Drawing	
	Doha Bank	Draft Drawing TT (Swift)	
	Habib Qatar International Exchange Islamic Exchange Company	SIB Express* SIB Express*	
	Commercial Bank of Qatar	TT Draft Drawing	
	Saudi Arabia	AlRajhi Bank	TT (Swift)
Arab National Bank		TT* Draft Drawing*	
The National Commercial Bank		TT* Draft Drawing*	
Singapore	HBZ International Exch. Co Pvt Ltd	Draft Drawing	
Srilanka	Hatton National Bank	TT (Swift)	

\*Arrangement to be commenced

Nothing will ever be attempted  
if all possible objections must first be overcome.  
**Samuel Johnson**

### PERMANENT ACCOUNT NUMBER (PAN) SERVICE AGENCY (PSA)

W.e.f. 01-04-2010, it is mandatory for Non Residents to furnish PAN for interest earned on NRO Deposits as per the Income Tax Rules. In the absence of PAN, the depositor shall not get the benefit of Double Taxation Avoidance Agreement (DTAA) and the bank shall deduct tax at source on interest earned on NRO deposits at higher TDS rate.

As per the requests received from our customers/branches, we have started to act as a PAN Service Agency (PSA) in association with M/s UTI Technology Services Ltd. With this tie up our branches can directly accept applications for issue of PAN card. For more information kindly visit our website [www.southindianbank.com](http://www.southindianbank.com) or contact any of our branches.

### LIST OF CORRESPONDENT BANKS WITH SOUTH INDIAN BANK A/C NUMBER SWIFT CODE: SOININ 55

CURRENCY DETAILS	BANK & ADDRESS	SIB'S A/C NO. WITH THEM	SWIFT CODE
USD	HSBC BANK USA INTERNATIONAL BANKING DEPT 140 BROADWAY, NEWYORK - 10005 ABA ROUTING NO. 021001088	000-03881-4	MRMDUS33
	THE BANK OF NEWYORK MELLON 1 WALL STREET NEWYORK, NY 10286 ABA ROUTING NO. 021000018	803-3162-716	IRVTUS3N
	STANDARD CHARTERED BANK ONE MADISON AVENUE NEWYORK, NY 10010-3603 ABA ROUTING NO. 026002561 CHIPS ABA 0256 FED ABA: 026002561	3582021649001	SCBLUS33
GBP	HSBC BANK INTL BRANCH, LONDON EC2P 2 BX IBAN: GB34MIDL40051535832431	35832431	MIDLGB22
EUR	COMMERZ BANK AG, KREISERPLATZ 60261 FRANKFURT AM MAIN GERMANY	400 875107500 EUR	COBADEFF
	STANDARD CHARTERED BANK (GERMANY) GMBH FRANKLINSTRASSE 46-48 60486 FRANKFURT/MAIN, GERMANY	018160002	SCBLDEFX
AUD	HSBC BANK AUSTRALIA LTD LEVEL 6, 580 GEORGE STREET SYDNEY NSW 2000, AUSTRALIA	011-795952-041	HKBAU2S
JPY	HONGKONG & SHANGHAI BANKING CORPORATION 11-1- NIHONBAS HI, 3-CHOME, CHUO - KU TOKYO, 103-0027, JAPAN	009-102385-026	HSBCJPJT
CAD	HSBC BANK CANADA INTERNATIONAL SERVICES DEPT 5TH FLOOR, 70 YORK STREET TORONTO, ONTARIO, M5J 1S9	930-134265-060	HKBCCATT
CHF	UBS AG P.O. BOX 8098 ZURICH IBAN: CH660023023003530005Q	0230-35300.05Q	UBSWCHZH



## SOUTH INDIAN BANK LAUNCHES CYBER- BASED SHARE TRADING FACILITY IN ASSOCIATION WITH GEOJIT BNP PARIBAS FINANCIAL SERVICES



Our MD& CEO Dr. V. A. Joseph and Mr. C.J. George, MD&CEO of Geojit BNP Paribas Financial Services exchange the MOU in the presence of Mr. Abraham Thariyan, Executive Director, Mr. Ranji John, CMD, Manjilas Group of Concerns, A. Balakrishnan, Chief Technology Officer, Geojit BNP Paribas Financial Services.

### INSTRUCTIONS FOR ATM USAGE AND PRECAUTIONS WHILE OPERATING ATM CARD

South Indian Bank has adopted most of the advanced technologies like Internet Banking, Mobile Banking and ATM services for providing Banking services to our Customers. While customers are fully responsible for taking adequate precaution in operating their Banking accounts through ATMs, we would like to ensure that the customers are aware of certain key areas of ATM card threats, frauds etc.

#### SKIMMING

What is Skimming?

Skimming is a scam where scamsters use a skimming card reader or skimmer with which they make a counterfeit copy of the ATM card. While the victim withdraws money from his/her account the card details will be read into the skimmer or an attached PC. Once the skimmer gets the card data they can duplicate the card and also use it for online shopping.

How the skimmers operate?

Usually Skimming card readers or Skimmers will be placed in ATMs or POS machines. Skimmer is a small electronic device which is capable of capturing the data present in magnetic strips of the cards. Skimming may take place during a legitimate transaction at a business. Such fraudulent activities can happen mostly in shopping outlets and restaurants.

#### TIPS TO PROTECT YOURSELF FROM SKIMMING

- Do not leave your card unattended.
- Keep changing your ATM Card PIN number regularly
- Use your hand or body to shield your PIN from onlookers when you are conducting transactions at a bank machine or at the point-of-sale.
- Beware of a skimming card reader.
- Regularly check your statements or passbook to verify all transactions have been properly documented.
- Never let your card out of your sight, for example at a restaurant.

### SIB easyRemit

SIB easyRemit is an internet based online remittance scheme through our secured site with lesser charges. It is a user friendly application that Bank of New York is providing to bank customers for the purpose of originating and receiving small US Dollar money transfers.

#### Salient features:

1. The remitter should be a valid bank a/c holder of any bank in the USA.
2. The Remitter can register for this on line facility through the link provided by us from our website.
3. Charges on these remittances will be less than 1/3rd of the usual inward remittances through Nostro accounts via Swift.
4. The delay in getting the cheques and missing in transit can be avoided by on line remittance.
5. Remittances are credited to the beneficiary within 4 days and amount upto USD.5,000/- can be credited.

For further details, Kindly contact Asst. General Manager, International Banking Division, Cochin.

Email: vijayakumar@sib.co.in



Dr. V. A. Joseph MD & CEO of South Indian Bank and Mr.Rajendra Theagarajah, MD, Hatton National Bank exchange the MOU, in the presence of Mr.Abraham Thariyan, Executive Director, South Indian Bank and Mr.B.R Achan, Chief Representative -India of Hatton National Bank (Srilanka).

For More Details / NRI Related Queries Contact:-

### C.T. DEVIS

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www.southindianbank.com



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