

F.No.247-100-8/2005

Application for Safe  
Custody of Articles

From

To

**THE SOUTH INDIAN BANK LTD.,**  
.....

I/We request you to kindly take charge under Safe Custody the following articles which I/We have this day deposited with you:

The conditions given on the reverse of this application form have been read by me/us and it is only after agreeing to those conditions as binding on me/us as depositor /depositors of the Safe Custody articles described above, I/We have this ..... day of ..... signed this application.

Yours faithfully,

**(Signature)**

## **SAFE CUSTODY RULES**

1. The Bank accepts for Safe Custody securities such as Government Promissory Notes, Stock and share certificates, Bonds, Debentures, Certificates and documents of a like nature, sealed packages and sealed boxes, etc.
2. Safe Custody accounts are opened for the convenience of Customers only and the certificates, securities and debentures, etc. standing in another name or other names cannot be accepted for safe Custody
3. At the time of opening a new Safe Custody account an initial fee of Rs.            will be charged. In addition, a fee of Rs.    will be charged every year or portion thereof for each certificate or document lodged, but in no case will this fee exceed Rs.    at any one time. For each sealed package or sealed box of a reasonable size not exceeding one cubic foot, a fee of Rs.    will be charged for the 1<sup>st</sup> year or portion thereof and thereafter Rs.    per annum or portion thereof. The maximum fee in this case at any one time will not exceed Rs.    Boxes or packages of a bigger size will be charged more.
4. Interest or dividends on securities and shares lodged for Safe Custody will be collected by the Bank if so instructed. A collection fee of percent subject to a minimum of Rs.    for each Warrant will be charged on the amount realized as interest or dividend. Postage and other charges that may be incurred in this behalf being extra.
5. A Safe Custody receipt will be issued when any article is lodged under Safe Custody and such receipt will be returned to the bank duly discharged on the back under signature or signatures of holder or holders before the articles covered by the receipt can be delivered.
6. It is an express condition that the receipts issued for Safe Custody shall not be negotiable or transferable and that the Bank may hold the shares, securities etc. specified in the receipt as security towards any indebtedness to the Bank by the party or parties to whom the receipt is issued.
7. If the depositor of the securities, shares, sealed packages, etc under Safe Custody does not attend at the Bank in person to take delivery of the articles deposited, a written application for return of the same must accompany the receipt issued to him duly discharged.
8. In the event of the loss or destruction or mutilation of the Safe Custody articles specified in the receipt by dacoity, fire, or other accident over which the Bank has no control, the Bank shall not be under any liability or responsibility thereof.
9. The Bank reserves to itself the right of cancelling this contract of deposit by giving 15 days notice in writing, and the depositor shall take back the article within the time limit given in the notice. In case the same is not taken delivery of within the time allowed, the Bank shall not be responsible for loss or destruction of the whole or part from any cause whatsoever.
10. All closed articles and boxes should be properly stiched, locked and the articles should be covered fully in cloth/thick brown paper and sealed with the seals of the depositor. The bank accepts no responsibility for the contents of the sealed packets.
11. The bank reserves to itself the right to reject any article presented for Safe Custody without assigning any reason.