

Annexure II

Features	Basic Savings Bank Deposit Account (Basic SB / BSBDA)
Eligibility	Resident Indians, individually in their name or jointly with family members
Branches authorized to open the accounts	All branches except specialized branches
KYC norms	Subject to KYC AML CFT guidelines issued by RBI from time to time
Facilities offered free of cost without the requirement of minimum balance	i. Deposit of cash at bank branch as well as ATMs / CDMs ii. Receipt / credit of money through any electronic channel or by means of deposit / collection of cheques drawn by Central / State Government agencies and departments iii. No limit on number and value of deposits that can be made in a month iv. Minimum of four withdrawals in a month, including ATM withdrawals v. ATM Card or ATM-cum-Debit Card
Minimum balance for opening the account	Zero
Non-operation / activation charges of in-operative accounts	Zero
No. of withdrawals in a month	Maximum of four withdrawals in a month, including ATM withdrawals. If the number of withdrawals exceeds four in a month, from 5 th withdrawal onwards Rs. 20 + applicable taxes will be charged, and account will be converted to normal Savings Bank (SB) account, at bank's discretion.
Minors' Account	Permitted
Issue of Cheque books	One cheque book with 10 leaves free of cost only on need basis
Internet Banking / Mobile Banking	No
Immediate credit of out station cheques	No
Collection of outstation cheques	Permitted. Usual collection charges applicable. (Cheques drawn by Central / State Government agencies & departments are collected free of cost).
Conversion to regular SB accounts	Permitted
Other conditions	<ul style="list-style-type: none"> • Holders of Basic SB account will not be eligible for opening or maintaining another SB account or Basic SB account in this Bank, and shall also not maintain Basic SB account in another bank. • If a customer has any other existing savings bank account as above he/she will be required to close the account within 30 days from the date of opening a 'Basic Savings Bank Deposit Account'. • Additional facilities other than the prescribed free minimum services will be provided to the customer on request, which will be chargeable as per banks charge structure. • Basic SB account will be converted to normal SB account (with charges applicable to the converted category, as published in bank's website), if the number of withdrawals exceeds four in a month, or if it is found that the customer is holding another Basic SB account or another SB account, as above.

Declaration:

1. I/We have read and understood the terms and conditions as applicable to the Basic SB Account scheme and are agreeable to the same.
2. I/We also acknowledge that the Bank may at its discretion from time to time change the terms and conditions mentioned herein above, which shall be published in Bank's website www.southindianbank.com, and made available in branch Notice Board.
3. I/We hereby declare that I/We do not have any Basic SB account in any bank.

Signature of First holder

Place :

Signature of Joint holder – 1

Account No. :

Signature of Joint holder – 2

Date :