



**NOTICE OF TENDER CUM AUCTION SALE OF STOCKS
PLEGDED TO THE SOUTH INDIAN BANK LTD**

WHEREAS, the Pathanamthitta branch and Ernakulam Overseas branch of THE SOUTH INDIAN BANK LIMITED had extended certain loan/credit facility to Enjayes Spices & Chemical Oils Ltd against pledge of stock more fully described in the schedule hereunder, in addition to hypothecation of machineries and also by mortgage by deposit of title deeds of immovable properties.

AND WHEREAS Final Notice dated 18.10.08 was issued to the Borrowers calling upon them to pay a sum of Rs. 6,32,15,359.78 due to the bank and subsequent interest and legal charges from 17.12.2004. It was also made clear that Bank will be selling the pledged items in public auction on any date after 31.10.2008, in case of failure to settle the dues. AND WHEREAS, since the Borrowers have neglected to pay the amount, Notice is hereby given to the borrowers and the public in general that the pledged stock more fully described hereunder, will be sold by inviting tender cum public auction on the date and at the place mentioned herein below subject to the following terms and conditions :

SI No:	Name of item	Original quantity	Reserve price
1	Chillies Oleoresin	3528 k.g	Rs. 200/- per k.g
2	Fennel Oleoresin	60 k.g	Rs. 750/- per k.g
3	Ajowan Oil	200 k.g	Rs. 200/- per k.g
4	Paprika Oleoresin	1500 k.g	Rs. 50/- per k.g
5	Garlic Oleoresin	1214 k.g	Rs. 100/- per k.g
6	Garlic Oleoresin	80 K.g	Rs. 50/- per k.g
7	Ginger Oleoresin	297 k.g	Rs. 300/- per k.g
8	Turmeric Oleoresin	9501 k.g	Rs. 100/- per k.g
9	Mace Oleoresin	200 k.g	Rs. 300/- per k.g

The above items are now stored in the godown of Enjayes Spices & Chemical Oils Ltd at Vallikode Kottayam, under the lock and key of The South Indian Bank.

**Place of Auction : : Enjayes Spices & Chemical Oils Ltd.,
Spices Hill, Vallikode Kottayam, Pathanamthitta- 689656.**

Date of Auction : 05.12.2008

Time of Auction : 11.30 A.M.

Reserve Price : As given in the above schedule

Conditions of Sale:

- 1) The properties are sold on "as is where is basis" in the same condition as the same is at the time of sale. All the items are more than 7 years old. The intending tenderers/bidders shall satisfy themselves regarding the quality of the items, and Bank is not in any way answerable regarding the quality of items. The quantity of the items shown in the schedule can vary. However, only the actual quantity available as on auction date will be sold.
- 2) The items shall not be sold below the reserve price fixed for each item.
- 3) The intending tenderers/bidders can inspect the items on any day before sale but after taking prior appointment with Branch Manager, South Indian Bank, Branch Pathanamthitta. Ph. 0468-2225107.
- 4) The Intending bidders will have to furnish their offers in sealed or closed covers so as to reach the The South Indian Bank, Pathanamthitta Branch latest by 4.00 p.m. on 04.12.2008 along with the Demand Draft or Bank Pay Order of any nationalised Bank / Scheduled Bank for Rs. 1000/- (Rupees One thousand only) towards EMD, drawn in favour of The South Indian Bank Limited payable at Ernakulam. The sealed cover should be super scribed "Tender for purchase of Item No: ___ shown in the Tender cum auction notice dtd. 07.11.08. (The tender cover should contain only the tender and the demand draft for the earnest money should be kept separate). The tender shall clearly contain the Item name with amount quoted per kilogram of that item. Each item will be sold as one lot, and not in piecemeal basis.
- 5) The persons who submit the tenders only will be permitted to participate in the auction sale. The closed tenders will be opened in the presence of the officer conducting the sale The auction will be held on 05.12.2008 at 11.30 am. Auction of each item will be conducted separately. After opening the tenders, the tenderers will be given an opportunity, at the discretion of the Officer conducting the sale, to have inter-se bidding among themselves to enhance the offer price. The auction will start from the highest tender amount quoted for each item. The amounts by which bidding are to be increased shall be determined by the Officer conducting the sale. In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to the auction at the discretion of the officer conducting the sale.
- 6) The Successful bidder/ tenderer should pay full bid / tender amount (less EMD) immediately on sale being knocked down in his/her favour, unless time is granted by the Officer conducting the sale.
- 7) The properties will be sold in as is where condition is and the successful bidder will have to meet all the expenses arising from the transportation etc. of properties, after the sale. It will be the sole responsibility of the purchaser to transfer the items from the godown, and the transportation shall be done within fifteen days of full payment.
- 8) The bank will not be responsible for any charge, lien, encumbrance, tax or any other dues to the Government or any body in respect of the properties under sale.
- 9) The Officer conducting the sale has the absolute right to accept or reject a bid or postpone/ cancel the sale.
- 10) In case of adjournment of sale or cancellation of sale for any reason, no fresh notice will be given. The new date of sale, if any will be notified on the notice board of the South Indian Bank, Pathanamthitta Branch.

Place: Ernakulam

Date : 07-11-2008

CHIEF MANAGER