

South Indian Bank Credit Card

Description of Charges

Joining & Annual Fees	Fees applicable for both Primary and Additional Card members will be communicated at the time of sourcing
Interest Rate / Service Charge	<ul style="list-style-type: none"> ▪ Boarding Rate: i.e. in the first 12 months of Card issuance is fixed at 3.15% (monthly) or 37.8% (annual). This can change periodically based on your spend, payback and utilization patterns ▪ The maximum interest rate, in the event of default, is 3.5% (monthly) or 42% (annually).
Cash Advance fee	2.0% on advanced amount (subject to a minimum of Rs.300 and US\$7.5 at International ATMs)
Late Payment Charge (per month)	<ul style="list-style-type: none"> ▪ Rs.300 for bills upto Rs.10000 ▪ Rs.600 for bills from Rs.10001 – 25000 ▪ Rs. 700 for bills above 25000
Over Credit Limit charge	2.5% of the amount over the Credit Limit (Subject to a minimum of Rs.500)
Cheque Bounce Charge	Rs.250 per returned cheque
Petrol Transaction Charge	2.5% (subject to a minimum of Rs.10) Waived at Indian Oil outlets for transactions done on Citibank EDCs
Railway Ticket Booking or Cancellation Surcharge (Counter booking)	2.5% of transaction value (subject to a minimum of Rs.25)
Railway Ticket Booking Surcharge (Internet booking)	<ul style="list-style-type: none"> ▪ 1.8% of transaction value for regular transactions; ▪ 2.8% of transaction value for 3 EMI transaction
Card Replacement Charge	Rs.100
Statement Request (beyond 3 months)	Rs.100
Outstation cheque charge	Rs.100 per cheque
Foreign Currency Transaction	Mark up of 3.5% (service taxes as applicable)
Service tax, as notified by the Government of India, is applicable on all fees, interest and other charges and is subject to change, as per relevant regulations of the Government of India.	

NOTE: The South Indian Bank Credit card programme is a program jointly formulated by South Indian Bank (hereinafter referred to as “SIB”) and Citibank for issue of Credit Cards to the customers of SIB. The credit cards are issued by Citibank pursuant to an agreement entered into between Citibank and SIB. By virtue of this Agreement, Citibank will manage issuance, operations, service and recovery of dues while sourcing of applications from prospective cardmembers and marketing of the card may be carried out either by SIB and Citibank jointly or independently.