

**OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL**

(Kerala & Lakshadweep)

8th Floor, K.S.H.B. Building, Panampilly Nagar, Ernakulam-682036

PH: 0484-2324900.

PROCLAMATION OF SALE

DRC NO.2912 / SIB/KZD

The under-mentioned immovable property will be sold by public auction on **31-03-2009** for recovery of the certificate debt of **Rs.12,61,071.15** (Rupees Twelve Lakhs Sixty One Thousand Seventy One and Fifteen Paise only) **as on 16-02-2009** plus future interest, cost and expenses under Recovery Certificate **No.2912** from M/s. Bombay Fabrics, now known as R.K. Textiles, 17/1460, J&H, M.M.Ali road, Calicut, represented by its Managing Partner, B. Lakshman Bhat and others payable to South Indian Bank Ltd, Calicut Branch.

The auction will commence at **2.30 p.m.** in the office of the Recovery Officer, Debts Recovery Tribunal, Ernakulam. The property will be sold in a single lot.

Description of property

Land admeasuring **12.125 Cents** in Re.Sy. No.97/8 (Old Sy.No.154/1) in Village Beypore, Naduvattom Desom, Meenchantha Sub District, Kozhikode Taluk and District along with a single storied RCC building bearing door No.6/591 and all other improvements.

The reserve price is fixed at **Rs.21,00,000/-** (Rupees Twenty One lakhs only) below which the property shall not be sold. There is no information about any liability against the property. The property will be sold along with the liabilities, if any. The extent of the property is shown in the proclamation as per the decree schedule. Recovery Officer shall not be responsible for any variation in the extent due to any reason.

The intending bidders shall pay 10% of the reserve price of the property as EMD by means of Demand Draft drawn in favour of the **"Recovery Officer, Debts Recovery Tribunal, Ernakulam - DRC No.2912"** payable at Ernakulam before 1.00 P.M. on the date of auction. They can inspect the property on any working day before the date of auction.

The successful bidder shall have to deposit 25% of the bid amount (inclusive of the EMD amount) plus poundage fee, as per rules, on the date of auction and the balance amount within 15 days from the date of auction. All the payments shall be made by Demand Draft. Each bidder shall produce a copy of any valid photo identity/ address proof and also a copy of the PAN Card.

In case of adjournment of sale for any reason, no fresh notice will be given. However, the new date of sale will be notified on the Notice Board of the Tribunal. Details of adjournment will also be entered in the 'A' Diary maintained in the Recovery Section in conformity with the Regulations of Practice, 2005.

Before participating in the auction, the intending bidders are advised to refer to the detailed terms and conditions displayed at the site of the property and also on the Notice Board of the Recovery Officer. All conditions of sale shall be governed by the provisions of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 read with the Second & the Third Schedules to the Income Tax Act, 1961 and the Income Tax (Certificate Proceedings) Rules 1962. For any other clarification, the undersigned may be contacted either in person or over phone.

Given under my hand and the seal of this Tribunal on this the 17th day of February 2009.

Sd/- **(SHOBA GEORGE)**
RECOVERY OFFICER