

GOVERNMENT OF INDIA, MINISTRY OF FINANCE

IN THE DEBTS RECOVERY TRIBUNAL,
OFFICE OF THE RECOVERY OFFICER

Cauvery complex , 1670, Trichy Road, Ramanathapuram,

COIMBATORE – 641 045

RP No. 51/2008 IN DRC No.51/2008

TENDER SALE NOTICE

The sealed tender on “**as is where is and whatever there is basis**” are invited from the public for purchase of immovable/movable properties up to **4 PM (as per DRT Registry's Clock)** on 16.12.2008 at the **Office of the Recovery Officer, Debts Recovery Tribunal, Coimbatore-45.**

Tender Document Cost	Tender Document sale period	Last date & time for submission of Tender	Date and time of opening of Tender
Rs.1000/-	10.11.08 to 15.12.2008 up to 4 pm.	16.12.2008 up to 4 pm.	17.12.2008 At 11.30 AM at O/o. Recovery Officer, DRT.,Coimbatore

Description of property to be sold

Item No:1

The piece of land and building in U.K.Palanisamy Gounder Street, Plot No.C 4, Gandhi Nagar, Udumalpet Town in Coimbatore District. In the jurisdiction of the Subregistrar of Udumalpet in Old S.F.No.111 of Municipal Ward No.VI measuring 4524 Sq.Ft or 10.37 cents.

Boundaries:

North : U.K.Palanisamy Gounder Street

South : Plot No.B23 & B24 building constructed thereon

East : Plot No.C 5 & the building constructed thereon

West : Plot No.C 3 and the building constructed thereon

North South on the East 78 feet, North South on the West 78 feet, East West on the North 58 feet, East West on the South 58 feet, TS No.8, Ward No.B, Block No.7, Udumalpet Municipal Ward No.6.

UPSET PRICE – Rs.17,00,000/ (Rupees Seventeen Lacs Only)

Item No.2

In Tirupur Registration District, Udumalpet Subregistration District, Udumalpet Taluk, Udumalpet Village, in S.F.Nno.32/6, in Shivasakthi Colony Extension, In Arumuga gounder Lay out, in site Nno.469, extent is 3795 Sq.Ft. and with the latest appurtenants there to.

South of : Land in site No.468

North of : Land in site No.470

West of : South-North cross purambokku path

East of : 30 feet South-North Thirumurugan Road

UPSET PRICE - Rs. 14,00,000/ (Rupees Fourteen Lacs Only)

Terms and Conditions of sale

1. Tender document can be had from the Office of the Recovery Officer, Debts Recovery Tribunal, Coimbatore on any working day during 10.00 am to 4.00pm. on payment of Tender document cost of Rs.1000/- (Rupees one thousand only) (non-refundable,non-transferable) by way of demand draft in favour of Registrar, DRT, Coimbatore.
2. The prospective tenderers are requested to submit the quotations in sealed cover superscripting **RP No.51/2008**, in the cover with a DD of EMD (**EMD-10% of the upset price**) drawn in favour of **Recovery Officer, Debts Recovery Tribunal, Coimbatore in RP No.51/2008 for Rs.1,70,000/ (Rupees One Lac Seventy Thousand only) for Lot No.1 and for Rs.1,40,000/ (Rupees One Lac Forty Thousand only) for Lot No.2** , on or before **4 pm** on 16.12.2008. The intending tenderers who submitted the tender alone are entitled to attend the sale on 17.12.2008 at 11.30 AM at Office of the Recovery Officer, Debts Recovery Tribunal, Coimbatore. **The Tender quoted below the upset price and DD not drawn as above, will be rejected summarily.**
3. The first 3 highest offerer/tenderers will be asked to bid in the auction and the highest among them will be declared as the successful purchaser.
4. Copy of **PANCARD** must be enclosed with tender and original must be produced at the time of auction.
5. The successful bidder should pay 25% of the bid amount immediately on the sale being knocked down in his favour and balance money with in 15 days.
6. The successful bidder should bear the charge/fee payable for conveyance such as registration charges, stamp duty etc as applicable as per law in addition to poundage fee of 2% up to Rs.1000/- and 1% above Rs.1000/-.
7. The Sale is subject to confirmation. The Recovery Officer reserves the right to accept, alter or reject the bid without assigning any reason thereof. Property is sold on **"as is where is/ on what it is/no complaint"** basis condition.
8. The property can be inspected on any working day two days prior to sale date.

For copy of the sale proclamation order containing other terms and conditions, the undersigned or the **Manager, The South Indian Bank Limited, UDUMALPET Branch, Sree Towers, 168/4, Palani Road, P.O.Gandhi Nagar, Udumalpet-642 154, Phone Nos. 04252 – 224075, 231602 or 99444 59242, may be contacted.**

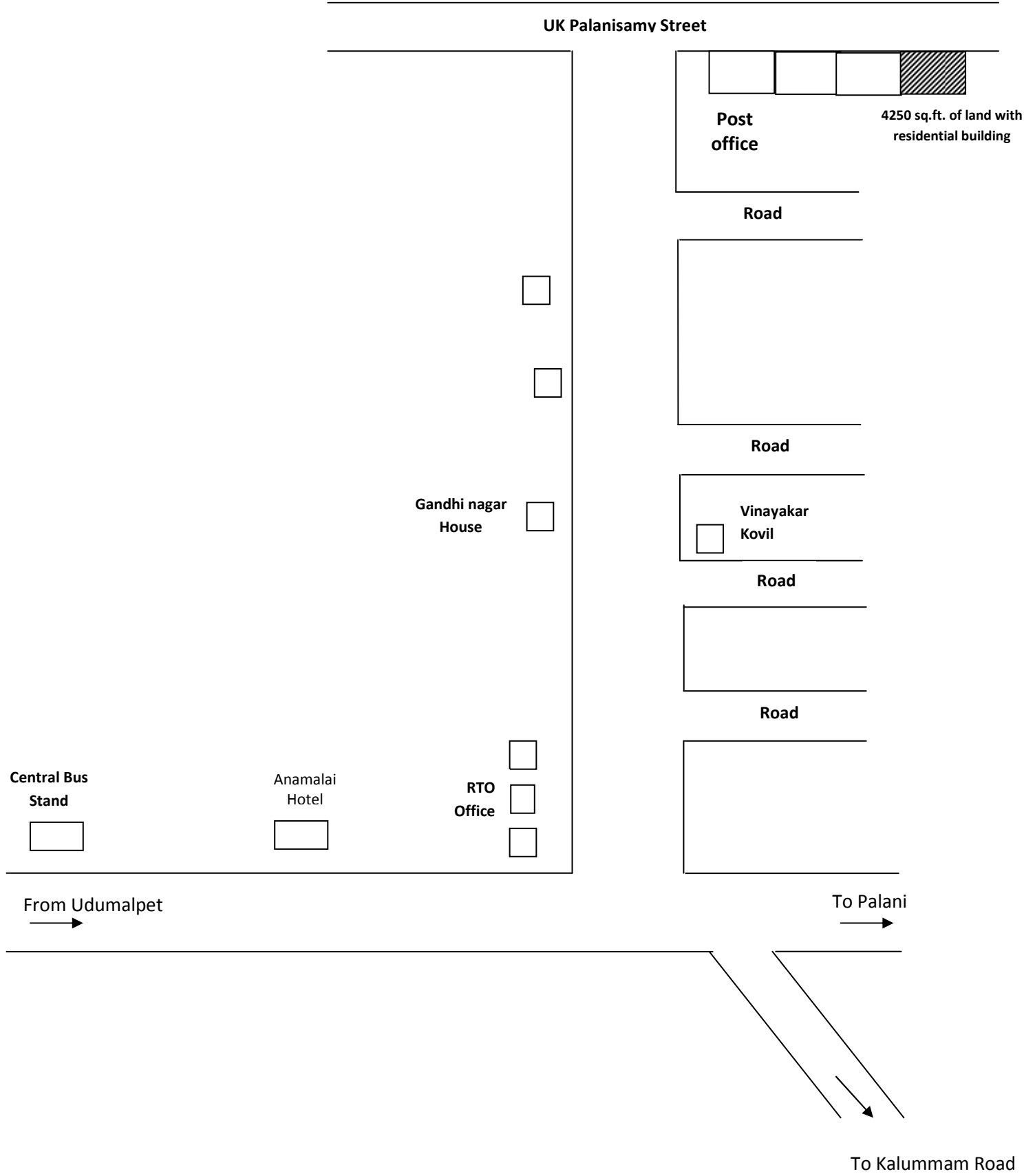
(S.UMARANI)
Recovery Officer

Contact Persons;

1. **Shanmughasundaram. M., Branch Manager-99444 59242**
2. **Biby Augustine, Senior Manager (Legal) – 94864 37345**

Item: 1

End



ITEM: 2

