

Bajaj Allianz General Insurance Company Ltd.

GE Plaza, Airport Road, Yerwada, Pune – 411006

Terms and conditions of Master Policy of Group Personal Accident Death Insurance

Group Personal Accident Death Insurance

Insured Name and Address: M/S South Indian Bank Ltd,
Mission Quarters, Thrissur - 680001

Scheme covered: Eighty plus Term Deposit scheme

Risk covered: Eighty plus fixed deposit holder – Personal Accident Insurance – Death due to accident only

Special Perils: Nil

Special Exclusions: Insurance limited to Rs.1,00,000/- per person irrespective of number of Deposit Maintained by an A/C holder, in case of joint account holders, first account holder only eligible for insurance.

Warranties: Insurance coverage period – From the date of opening of FD Account to the date of closure/ Maturity of FD whichever is earlier.

Special conditions: age entry from 18 to 70 years

Scope of cover: Insurance Company will pay the nominee 100% of the sum assured (Rs. 1 Lakh) if during the policy period the depositor meet with accidental bodily injury that causes his/her death within 12 months. Only the first named individual will be insured

Definitions:

Accident, Accidental: A sudden, unintended and fortuitous external and visible event.

Bodily injury : Physical bodily harm or injury, but not any mental sickness, disease or illness